

## Fund Summary

### **Allianz Global Investors Fund**

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summaries for Aviva Global Savings Account Aviva Global Investment Account**

Allianz RCM Global Sustainability Fund

#### **Structure of ILP Sub-Fund**

The ILP sub-fund is a feeder fund investing in the sub-fund of Allianz Global Investors Fund. Allianz Global Investors Fund is an open-ended investment company incorporated on 9 August 1999 in Luxembourg as a *société d'investissement à capital variable*, under the laws of Luxembourg, and is qualified as an undertaking for collective investment in transferable securities under Part I of the Luxembourg Law on Undertakings for Collective Investment of 20 December 2002 (as amended).

Allianz Global Investors Fund is organised in the form of an umbrella fund and comprises separate sub-funds, each representing interests in a defined portfolio of transferable securities and other legally admissible assets managed in accordance with its specific investment objective. Separate classes of shares may be issued in respect of each sub-fund constituted under Allianz Global Investors Fund.

Please refer to the sections on "The Company" and "The Sub-Funds" in the Allianz Global Investors Fund Singapore Prospectus for further information on the structure of Allianz Global Investors Fund.

#### **Information on the Manager**

The Management Company, Allianz Global Investors Luxembourg S.A., is part of the Allianz Group.

Allianz Global Investors, the asset management subsidiary of Allianz SE, has more than EUR 1,126bn (as at 30 September 2009) of assets under management for our clients worldwide. The Allianz Global Investors investment managers – AAAM, NFJ Investment Group, Nicholas-Applegate<sup>^</sup>, Oppenheimer Capital, Allianz Global Investors France, Allianz Global Investors Italy, PIMCO, and RCM\* – offer their own distinctive philosophy and culture, and provide clients with a comprehensive and constantly evolving range of investment styles and products. Our 4,700 employees around the globe, including more than 950 investment professionals, are committed to helping our clients achieve their goals by combining global expertise and local market knowledge with innovative solutions and world-class professional service.

Please refer to the section on "Management Company" in the Allianz Global Investors Fund Luxembourg Prospectus for further details on the Management Company and the delegation by the Management Company of certain of its services.

*\*Please note that not all of these entities are investment managers of the Sub-Funds. Please refer to section 3.3.1 to 3.3.8 of "Management Company" in the Allianz Global Investors Fund Luxembourg Prospectus for details of the entities that have been appointed by the Management Company to manage the Sub-Funds.*

*<sup>^</sup>The name of the Investment Manager Nicholas Applegate Capital Management LLC will be changed to Allianz Global Investors Capital LLC with effect from 1 October 2010.*

#### **Other Parties**

Please refer to the section on "Management and Administration" and "Singapore Representative and Other Parties" in the Allianz Global Investors Fund Singapore Prospectus for details of other parties involved in the underlying Allianz Global Investors Fund sub-fund.

## Investment Objectives, Focus & Approach

The investment objective, focus and approach of the underlying Allianz Global Investors Fund sub-fund is described in the section on "Investment Objectives and Policies" in the Allianz Global Investors Fund Singapore Prospectus.

## Risks

Please refer to the section on "Risk Factors" in the Allianz Global Investors Fund Singapore Prospectus for a description of the risk factors associated with investing in the underlying Allianz Global Investors Fund sub-fund.

## Fees and Charges

Please refer to the section on "Fees, Charges and Expenses" in the Allianz Global Investors Fund Singapore Prospectus for a description of the fees and charges applicable. Please note that the Sales Charge, Redemption Fee and Conversion Fee are waived for AVIVA-IFS policyholders. The Annual Management Charges (AMC) of the underlying Allianz Global Investors Fund sub-fund is:

Fund Name	AMC
Allianz RCM Global Sustainability Fund	1.50% (current) <sup>^^</sup> 2.00% (max)

All fund fees and charges are payable through deduction from the asset value of the sub-fund of Allianz Global Investors Fund that the ILP sub-fund feeds into.

<sup>^^</sup>The AMC has been revised to 1.50% with effect from 1 January 2010.

## Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

## Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva IFS website [www.aviva.com.sg](http://www.aviva.com.sg).

## Suspension of dealings

Please refer to the section on "Temporary Suspension of the Calculation of the Net Asset Value and Issue, Conversion and Redemption of Shares" in the Allianz Global Investors Fund Singapore Prospectus.

**Past Performance**<sup>1</sup> : as of 31 March 2010

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

## Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
Allianz RCM Global Sustainability Fund A EUR/	50.50	-16.45	13.69	N/A	29.19
<i>Dow Jones Sustainability World Index (Total Return)</i>	53.93	-15.77	14.44	N/A	36.67

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the A EUR share class on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

## Annualised Performance

Funds / Benchmark		3 Yr	5 Yr	10 Yr	Since Inception*
Allianz RCM Global Sustainability Fund A EUR/ <i>Dow Jones Sustainability World Index (Total Return)</i>		-5.81	2.60	N/A	3.60
		-5.56	2.73	N/A	4.41

Source: Allianz Global Investors

\* Allianz RCM Global Sustainability Fund : Incepted on 2 January 2003

## Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
Allianz RCM Global Sustainability Fund A EUR	1.78%	50.75%

\* The expense ratio and turnover ratio stated in the table above is for the period ending 30 September 2009.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

## Soft Dollar Commissions or Arrangements

Neither the Management Company nor the Fund Managers may retain cash or other rebates from a broker or dealer in consideration of directing transactions in Allianz Global Investors Fund's deposited property to the broker or dealer save that goods and services (soft dollars) may be retained if:

- the goods and services are of demonstrable benefit to the Shareholders;
- transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates; and
- periodic disclosure is made in Allianz Global Investors Fund's annual report in the form of a statement describing the delegate's soft dollar practices, including a description of the goods and services received by Allianz Global Investors Fund or its delegates.

## Conflicts of Interest

The Management Company and the Fund Managers may from time to time have to deal with competing or conflicting interests of other funds managed by the Management Company and the Fund Managers (the "other funds"). A list of other funds managed by the Management Company is set out the Luxembourg Prospectus.

For example, the Management Company or a Fund Manager may make a purchase or sale decision on behalf of their other funds without making the same decision on behalf of a Allianz Global Investors Fund sub-fund, as a decision whether or not to make the same investment or sale for a Allianz Global Investors Fund sub-fund depends on factors such as the cash availability and portfolio balance of that Allianz Global Investors Fund sub-fund.

However, the Management Company and the Fund Managers will use their reasonable endeavours at all times to act fairly and in the interests of the Allianz Global Investors Fund sub-funds. In particular, after taking into account the availability of cash and the relevant investment guidelines of the other funds and the Allianz Global Investors Fund sub-funds, the Management Company and the Fund Managers (as the case may be) will endeavour to ensure that securities bought and sold will be allocated proportionately as far as possible between the other funds and the Allianz Global Investors Fund sub-funds.

The Management Company, Fund Managers and the Custodian will conduct all transactions with or for the Allianz Global Investors Fund sub-funds on an arm's length basis.

The Management Company, Fund Managers or the Trustee or their respective affiliates (together the "Parties") are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the management of the Allianz Global Investors Fund sub-funds. Each of the Parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the Parties will endeavour to ensure that it is resolved fairly and in the interest of the shareholders of the Allianz Global Investors Fund sub-funds.

The Management Company, Fund Managers or the Custodian may own, hold, dispose or otherwise deal with the Shares in their own capacity. In the event of any conflict of interest arising as a result of such dealing, the Management Company, Fund Managers and the Custodian, following consultation with the other, will resolve such conflict in a just and equitable manner as they deem fit.

## Reports

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying Allianz Global Investors Fund sub-fund as they become available from the Manager. Policyholders can access these reports via the AVIVA-IFS website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the AVIVA-IFS hotline (65) 6827 9929.

## Specialised ILP Sub-Funds

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva –IFS website at [www.aviva.com.sg](http://www.aviva.com.sg).

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant Allianz Global Investors Fund Singapore Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as collective investment schemes under the Securities and Futures Act.

**Please note that any prospectus given to you is in relation to the sale of Aviva Global Savings Account or Aviva Global Investment Account. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**