

Fund Summary

Aviva Investors

**This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summaries for
Aviva Global Savings Account
Aviva Global Investment Account
IFS Global Investment – Regular Premium Plan**

Aviva Investors – Asia-Pacific Equity Fund

Aviva Investors – Australian Resources Fund

Aviva Investors – Emerging Markets Equity Fund

Aviva Investors – European Convergence Equity Fund

Structure of ILP Sub-Fund

The ILP sub-funds are feeder funds investing in the sub-funds of Aviva Investors, an open-ended investment company incorporated as a SICAV in the Grand Duchy of Luxembourg. Aviva Investors is registered under Part I of the law of 20 December 2002 relating to Undertakings for Collective Investment, as amended, and qualifies as an Undertaking for Collective Investment in Transferable Securities UCITS under the laws of the Grand Duchy of Luxembourg. The assets of Aviva Investors are held in different sub-funds. Each sub-fund is a separate portfolio of assets managed in accordance with the specific investment objectives applicable to that sub-fund. Separate classes of shares are issued in relation to each of the sub-funds.

Information on the Manager

The Manager, Aviva Investors Luxembourg (*Société Anonyme*), was incorporated in the Grand Duchy of Luxembourg on 9 March 1987 as a société anonyme. The purpose of the Manager is to provide collective portfolio management services to Luxembourg and/or foreign undertakings for collective investment in transferable securities authorised according to the amended Directive 85/611/EEC and to other Luxembourg and foreign undertakings for collective investments not covered by the Directive and for which the Manager is subject to prudential supervision but which can not be marketed in other Member States of the European Union under the Directive.

The Manager has its registered office at 34, avenue de la Liberté, 4th floor, L-1930 Luxembourg, has a capital of EUR 2,793,189.87 and is registered with the Trade Registrar under the number R.C.S. N° B 25708, in Luxembourg.

Other Parties

Please refer to the section on “Management and Administration” and “Appendix C – General Information” in the Aviva Investors Prospectus for details of other parties involved in the underlying Aviva Investors sub-funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying Aviva Investors sub-funds are described in the section on “Appendix D – Sub-Funds in Issue” in the Aviva Investors Prospectus.

Risks

Please refer to the section on “The Sub-Funds of Aviva Investors” in the Aviva Investors Prospectus for a description of the risk factors associated with investing in the underlying Aviva Investors sub-funds.

The ILP sub-funds are not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying Aviva Investors sub-funds. Policyholders will be exposed to exchange rate risks.

Fees and Charges

Please refer to the section on “Charges and Expenses” in the Aviva Investors Prospectus for a description of the fees and charges applicable. Please note that the Initial Charge, Redemption Charge and Conversion Charge are waived for AVIVA-IFS policyholders. Except for Aviva Investors – Australian Resources Fund which invest in Class A shares, the ILP sub-funds invest in Class B shares. The Annual Management Charges (AMC) of the underlying Aviva Investors sub-funds are:

Fund Name	AMC
Aviva Investors – Asia-Pacific Equity Fund	1.75%*
Aviva Investors – Australian Resources Fund	1.70%
Aviva Investors – Emerging Markets Equity Fund	1.95%*
Aviva Investors – European Convergence Equity Fund	1.95%*

* This charge includes the Distribution Fee of 0.25%.

All fund fees and charges are payable through deduction from the asset value of the sub-funds of Aviva Investors that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva IFS website www.aviva-ifs.com.

Suspension of dealings

Please refer to the section on “Appendix B – Summary of Principal Provisions of the Articles and of Applicable Rules to the Company” in the Aviva Investors Prospectus.

Past Performance¹ : as at 31 March 2010

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Fund/ Benchmark	1 Yr	3 Yr	5Yr	10Yr	Since Inception*
Aviva Investors – Asia-Pacific Equity Fund / <i>MSCI AC Asia ex Japan</i>	56.53%	-3.35%	48.73%	68.04%	134.59%
	73.68%	16.15%	90.36%	91.53%	342.71%
Aviva Investors – Australian Resources Fund / <i>S&P ASX 300 Resources Index 5% Capped</i>	90.74%	-	-	-	-12.87%
	87.80%	-	-	-	-13.70%
Aviva Investors – Emerging Markets Equity Fund / <i>MSCI EM (Emerging Markets) TR</i>	70.89%	-1.20%	74.42%	109.89%	89.00%
	81.55%	17.28%	110.05%	162.03%	234.18%
Aviva Investors – European Convergence Equity Fund / <i>DJ Stoxx EU Enlarged Index</i>	91.71%	-24.71%	38.22%	130.24%	127.71%
	96.47%	-25.69%	36.57%	29.71%	177.37%

Annualised Performance

Fund/ Benchmark	1 Yr	3 Yr	5Yr	10Yr	Since Inception*
Aviva Investors – Asia-Pacific Equity Fund /	56.53%	-1.13%	8.26%	5.32%	4.41%

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

<i>MSCI AC Asia ex Japan</i>	72.74%	3.04%	11.65%	5.89%	6.46%
Aviva Investors – Australian Resources Fund / <i>S&P ASX 300 Resources Index 5% Capped</i>	90.74%	-	-	-	-7.50%
	87.80%	-	-	-	-8.00%
Aviva Investors – Emerging Markets Equity Fund / <i>MSCI EM (Emerging Markets) TR</i>	70.89%	-0.40%	11.76%	7.69%	3.95%
	81.55%	5.45%	15.99%	10.11%	7.63%
Aviva Investors – European Convergence Equity Fund / <i>DJ Stoxx EU Enlarged Index</i>	91.71%	-9.01%	6.68%	8.69%	6.88%
	96.47%	-9.42%	6.43%	2.63%	8.59%

Source: Aviva Investors

* <i>Aviva Investors – Asia-Pacific Equity Fund</i>	: Incepted on 2 July 1990
<i>Aviva Investors – Australian Resources Fund</i>	: Incepted on 24 June 2008
<i>Aviva Investors – Emerging Markets Equity Fund</i>	: Incepted on 4 November 1993
<i>Aviva Investors – European Convergence Equity Fund</i>	: Incepted on 19 November 1997

Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
Aviva Investors – Asia-Pacific Equity Fund	2.46%	218.25%
Aviva Investors – Australian Resources Fund	2.18%	37.10%
Aviva Investors – Emerging Markets Equity Fund	2.46%	240.93%
Aviva Investors – European Convergence Equity Fund	2.48%	128.93%

The expense ratios (unaudited) and turnover ratios (unaudited) stated in the table above are as of 31 December 2009

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; charges for insurance coverage; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

The Management Company, Aviva Investors Luxembourg (*Société Anonyme*), and Investment Advisor, Aviva Investors Global Services Limited, do not and will not be entitled to receive any soft-dollar commissions/arrangements in respect of the sub-funds of Aviva Investors.

Conflicts of Interest

The Management Company, Aviva Investors Luxembourg (*Société Anonyme*), is not in any position of conflict in relation to each sub-fund of Aviva Investors. The Management Company shall conduct all transactions with or for each sub-fund of Aviva Investors at arm's length.

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying Aviva Investors sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the AVIVA-IFS website at www.aviva-ifs.com or request the information to be forwarded by calling the AVIVA-IFS hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva website at www.aviva-singapore.com.sg.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant Aviva Investors Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

Please note that any prospectus given to you is in relation to the sale of Aviva Global Savings Account, Aviva Global Investment Account or the IFS Global Investment – Regular Premium Plan. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.