



Product Summary Aviva Global Savings Account

Description of Policy

Aviva Global Savings Account is a regular premium investment-linked life insurance plan that offers a wide range of unit linked funds.

Aviva Global Savings Account At-a-glance

<ul style="list-style-type: none"> • Enjoy 100% allocation (net of policy fees) from 1st year onwards. • Benefit from the extra allocation when you choose to save via larger premium sizes. • Receive loyalty bonus when you choose policy terms above 15 years. • Choose the frequency of your contributions (monthly, quarterly, half-yearly or yearly). • Tailor your Plan with our range of policy terms available (i.e. 8 – 30 years). 	<ul style="list-style-type: none"> • Invest in one of the 6 different contract currencies available* - Sterling (£), Euro (€), A\$, US\$, HK\$ or S\$. • Single premium top-ups can be made on an ad hoc basis at any time. • Increase your regular contribution at any time, or reduce your premium if the time comes to take a premium break. • Regular premium contribution frequency can be changed at the policy anniversary. • Enjoy the flexibility of unlimited free switching of unit linked funds
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*Note:

- The contract currency will be used for policy valuations and all policy transactions, including premium payment (top-ups and instalments), withdrawals, surrenders and settlements.
- The contract currency may differ from the fund currency of the underlying funds. For example, the contract currency may be in US Dollar, but the underlying funds may be denominated in Sterling Pound and Euro.
- A contract currency must be specified at the point of application and it cannot be altered thereafter. If a contract currency is not specified, US\$ will be used as a default contract currency.

Insurance Benefit

The Plan provides an insurance benefit as a percentage of Net Asset Value (NAV), depending on whichever event that occurs first, as follows:

- 106% of NAV of the Policy payable upon death of the Life Assured from an Accidental Injury before the Policy Anniversary immediately prior to the 65th birthday of the Life Assured; or
- 101% of NAV of the Policy payable upon all other causes of death of the Life Assured

Key Terms

- "Accidental Injury" means bodily injury caused by an Accident, directly and independently of any other cause(s), of which there is as evidence, a visible contusion or wound on the exterior of the body.
- The Sum Assured will be payable in one lump sum upon death of the Life Assured and for joint lives policies where the Life Assured is two individuals, the Sum Assured will be payable in one lump sum upon the death of the last surviving individual.
- The NAV is calculated by multiplying the total number of units allocated to the Policy in each of the relevant Funds by the unit price of the respective Funds prevailing on the next appropriate Fund Valuation Date. Unit prices fluctuate based on the investment performance of the underlying assets.

Signature of Applicant : _____
Date : _____
Name : _____

Signature of Adviser : _____
Date : _____
Name : _____
Company Name : _____
Contact Number : _____
Adviser Code : _____

Key Provisions for Death Benefit

1. Termination

The cover under the Death Benefit terminates on the earliest of the following dates:

- (a) the date the Policy terminates;
- (b) (in the event of Accidental Death) the date on which the Accidental Death Benefit (together with the Death Benefit) or an advancement of the Accidental Death Benefit (together with the Death Benefit) are paid; and
- (c) (in the event of death of the Life Assured other than an Accident Death) the date on which the Death Benefit or an advancement of the Death Benefit is paid in full.

Key Provisions for Accidental Death Benefit:

1. Termination

The cover under the Accidental Death Benefit terminates on the earliest of the following dates:

- (a) the date the Policy terminates;
- (b) the benefit cessation date of the Accidental Death Benefit as stated in the Policy Schedule;
- (c) (in the event of death of the Life Assured other than an Accidental Death) the date on which the Death Benefit or an advancement of the Death Benefit is paid; and
- (d) (in the event of Accidental Death) the date on which the Accidental Death Benefit (together with the Death Benefit) or an advancement of the Accidental Death Benefit (together with the Death Benefit) are paid in full.

2. Exclusions for Accidental Death Benefit

Accidental Injury directly or indirectly, wholly or partly caused by or arising from or contributed to by the following is excluded:

- (a) any Pre-existing Conditions; or
- (b) self-inflicted injuries or suicide, while sane or insane; or
- (c) bodily infirmity or mental or functional disorder or illness or disease of any kind or any infection other than an infection occurring simultaneously with and in consequence of a cut or wound of an Accidental Injury; or
- (d) childbirth, pregnancy and complications thereof; or
- (e) the influence of alcohol or drugs, or the taking of poison or inhalation of gas, voluntarily or involuntarily; or
- (f) war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
- (g) active duty in any navy, army, air force, military, fire service, civil defence, police or law enforcement organisation; or
- (h) participation in any hazardous sport or pastime, including but not limited to aerial activity, rock climbing or mountaineering, underwater activities, racing of any type other than on foot; or
- (i) injuries sustained during travel in or on any type of aircraft other than as a crew member or fare-paying passenger on a regularly scheduled passenger flight of an international commercial airline; or
- (j) the commission of, or attempt to commit or provoke an assault or a felony or any violation of the law.

Available ILP sub-funds

Aviva Global Savings Account offers you a wide list of ILP sub-funds to allocate your premiums to. Please refer to Appendix A for the full list of ILP sub-funds.

Information on the Manager/Sub-manager

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s).

Other Parties

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s).

The auditor of the ILP sub-funds is Ernst & Young.

Structure of the ILP sub-fund / Investment Objectives, Focus and Approach

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s).

Underlying Fund Prospectuses^{^^}

You will be able to access the current prospectus or addendum online at www.aviva.com.sg.

Risks

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable, if any, may be less than the total premiums paid.

The value of Your Policy will rise and fall as the performance of the underlying fund(s) changes. Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s) for the specific risks associated with these funds.

Pricing of Units & Dealing Deadline

The ILP sub-funds will have a single "dealing" price used for all subscriptions, switches and withdrawals. There is no bid/offer spread, except where the fund house imposes a charge on the underlying fund. All funds will be priced based on the frequency of the fund manager's pricing policy. As Units are issued and cancelled using a forward price, the unit price for all subscriptions, switching and withdrawal of Units will not be available at the time of receiving Your application.

Aviva Ltd must receive Your applications by 12 noon (Singapore Time) for the subscription, switching and withdrawal/surrender of Units to be based on the same working day's price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion.

This cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving You thirty (30) days' prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.

Subscription of Units

Entry Age: Minimum : 1* (Age next birthday)
Maximum : 67 (Age next birthday)

* Assured's age must be at least 19 years ANB

Policy Term: Minimum : 8 years
Maximum : Lower of (30 years or age 75 years - entry age)

Ownership: Single, Joint ownership or Third Party

- Joint ownership and joint lives coverage are offered under the plan.
- Joint ownership is only available if the two individuals who are to own the policy are the same lives to be insured under the Policy.
- Joint ownership will be on a joint tenancy basis. If either owner dies, the policy will be automatically transferred to the surviving owner and will in turn pass to the estate of the surviving owner upon his/her death.
- Under joint lives coverage the Policy benefit will be paid out upon the death of the last surviving Life Assured.

^{^^}Please refer to "Other Material Information" on the last page of this Product Summary.

Unit Classes

The Plan is structured with two unit classes:

- i) Initial Units: the regular premium payments contributed in the first 18 months of the policy (plus the additional amount if regular premium payments are increased) will be allocated as Initial Units
- ii) Accumulation Units: the regular premium payments contributed after the Initial Contribution Period plus single premium top-ups, if any, will be allocated as Accumulation Units.

How to Apply

You have to complete and sign the respective application form stating the funds You had chosen and the percentages to be invested in the selected funds.

Payment Method

You may pay by credit card, bank draft, telegraphic transfer and cheques. Cheques must be drawn from a bank in the country of domicile of the cheque's currency. Cheque payment is to be made in the chosen contract currency at time of application and with the Assured's own personal cheque. For a policy whose contract currency is in Singapore Dollars, the policyholder can also opt to make payments via Interbank GIRO through a local Singapore bank.

Except for the first Regular Premium, subsequent Regular Premiums must be paid within a period of thirty (30) days from the premium due date. You should ensure that the regular premiums are paid in time to prevent a possible termination of the plan.

You have to fill up and sign an application form stating how Your money is to be allocated among the different ILP sub-funds.

Minimum regular premium investment

Frequency	£	€	A\$	US\$	HK\$	S\$
Monthly	100	150	250	150	1,000	250
Quarterly	300	450	750	450	3,000	750
Half-yearly	600	900	1500	900	6,000	1,500
Yearly	1,200	1,800	3,000	1,800	12,000	3,000

Regular premium investments and any subsequent increases will be allocated as Initial Units in the first 18 months of the investment and thereafter as Accumulation Units.

There is no maximum investment limit.

Example of how regular premium units are allocated for an 8 year Plan:

Assuming regular premium payment S\$450 per month; unit price S\$1.00 per unit; total 96 monthly payments required and nil credit card charge:

Value of regular premiums paid during Initial Contribution Period (18 months),
after deducting Policy Fee

$$= (\text{S\$450} - \text{S\$11}) \times 18$$

$$= \text{S\$7,902}$$

$$\text{Initial Units allocated} = \text{S\$7,902} / \text{S\$1}$$

$$= 7,902 \text{ units}$$

Value of regular premiums paid during Accumulation Period of 78 months (96 months-18 months)

$$= (\text{S\$450} - \text{S\$11}) \times 78$$

$$= \text{S\$34,242}$$

$$\text{Accumulation Units allocated} = \text{S\$34,242} / \text{S\$1}$$

$$= 34,242 \text{ units}$$

Units will fluctuate in value during the course of the Policy. The above is an example showing how the allocation is calculated, and is for illustrative purposes only. The actual number of units may be more or less. Credit Card Charges may be deducted from the regular premiums before allocation, if the regular premiums are paid by credit card (Refer to Fees and Charges).

For any new fund launched, the unit price will follow the prevailing underlying fund unit price.

Minimum single premium top-ups

£	€	A\$	US\$	HK\$	S\$
1,800	3,000	5,400	3,000	18,000	5,400

Single premium top-ups will be allocated as Accumulation Units.

Example of how single premium units are allocated:

Assuming investment amount = S\$1,000; unit price = S\$1; upfront Administration Fee = 7.5%

Upfront Administration Fee	= S\$1,000 X 7.5%	= S\$75
Net Investment Amount	= S\$1,000 – S\$75	= S\$925
Unit Allocated	= S\$925 / S\$1	= 925 units

Please note there will be other ongoing Fees payable as stated in Fees and Charges.

Loyalty Bonus

For a Policy term of 15 years and above, a cash Loyalty Bonus of at least 1% of all original regular premiums paid during the Policy term (i.e. the regular premium amount agreed at inception) will be paid at maturity, if all premiums are fully paid as at maturity. The bonus level will be increased by 0.1% for each additional year for policy terms above 15 years e.g. 16 years = 1.1%, 17 years = 1.2% and so on, up to a maximum of 2% for terms 25 years and above.

Top-ups and increased portion of the original regular premium will not receive Loyalty Bonus.

Enhanced Allocation

Enhanced Allocation will apply to policy terms of 10 years and above, and with the following minimum regular premiums.

Enhanced Allocation Rates below apply to the regular premium amount (i.e. the amount before deduction of Policy Fee and Credit Card Charges, if any) during the Initial Contribution Period. Thereafter, the allocation rates will be 100% until the end of the Policy term.

Frequency	£	€	A\$	US\$	HK\$	S\$	Allocation
Monthly	100-239	150-399	250-699	150-399	1000-2999	250-699	100.0%
	240-479	400-799	700-1399	400-799	3000-5999	700-1399	105.0%
	480-719	800-1199	1400-2099	800-1199	6000-8999	1400-2099	107.5%
	720-959	1200-1599	2100-2799	1200-1599	9000-11999	2100-2799	110.0%
	960-1199	1600-1999	2800-3499	1600-1999	12000-14999	2800-3499	115.0%
	1200-1799	2000-2999	3500-5249	2000-2999	15000-22499	3500-5249	120.0%
	1800-2999	3000-4999	5250-8749	3000-4999	22500-37499	5250-8749	125.0%*
	3000+	5000+	8750+	5000+	37500+	8750+	130.0%*

Quarterly, half-yearly and yearly allocation rates will be calculated on a pro-rata basis (with rounding) as follows:

Quarterly	: 3 X monthly premium
Half-yearly	: 6 X monthly premium
Yearly	: 12 X monthly premium

* These Enhanced Allocation Rates are available only for policy terms 15 years and above. For the same range of premiums, the allocation will be 120% if the Policy term is at least 10 years but less than 15 years.

The increased portion of the regular premium amount, due to the Enhanced Allocation, will be invested based on the prevailing fund allocation of the Policy, as Initial Units.

Example of Enhanced Allocation:

Assuming regular premium payment S\$720 per month; Unit price S\$1.00 per unit; nil credit card charge

Value of regular premiums paid during Initial Contribution Period after deducting Policy Fee,
= (S\$720 - S\$11) X 18
= S\$12,762

Initial Units allocated = S\$12,762/ S\$1
= 12,762 units

Additional units from Enhanced Allocation = [(S\$720 X 18)/S\$1] X 5%
= 648 units

Total number of Initial Units = 13,410 units

Units will fluctuate in value during the course of the Policy. The above is an example showing how the allocation is calculated, and is for illustrative purposes only. The actual number of units may be more or less. Credit Card charges may be deducted from the regular premiums before allocation, if the regular premiums are paid by credit card (Refer to Fees and Charges).

Enhanced Allocation is not applicable after the Initial Contribution Period and allocation of units will be at 100%.

Option to increase and reduce regular premium contribution

Regular premiums can be increased at any time with effect from the next appropriate premium due date as long as the Policy has a remaining term which satisfies the prevailing minimum requirement. The current respective minimum amounts by which the regular premium must increase are shown below:

Frequency	£	€	A\$	US\$	HK\$	S\$
Monthly	30	50	90	50	400	90
Quarterly	90	150	270	150	1,200	270
Half-yearly	180	300	540	300	2,400	540
Yearly	360	600	1,080	600	4,800	1,080

If You increase the amount of Your premium payments, an Initial Contribution Period will be applied to the additional amount.

Premiums can be reduced to any amount as long as it is above the minimum regular premium investment amounts as stated under Minimum Regular Premium Investment, with effect from the next appropriate premium due date after the Initial Contribution Period.

Fund Switching

You are entitled to unlimited free fund switches. Aviva Ltd reserves the right to impose a charge or limit the number of free switches after providing You with thirty (30) days' prior notice.

Switching is a two-step process where the sale proceeds will be received (and converted to another currency if required) prior to the purchase of units. Switching can occur between funds of the same and/or different currencies.

All switching will be based on the settlement timeframes as stated by the fund manager(s) involved. Please refer to the relevant Prospectus^{^^} of the underlying fund(s) for further details.

Minimum Fund Switch amount

£	€	A\$	US\$	HK\$	S\$
1,000	1,500	3,000	1,500	10,000	3,000

Withdrawal/Surrender

The minimum withdrawal amounts are:

£	€	A\$	US\$	HK\$	S\$
1,000	1,500	3,000	1,500	10,000	3,000

The minimum balance limits after partial withdrawal are:

£	€	A\$	US\$	HK\$	S\$
1,200	1,800	3,000	1,800	12,000	3,000

All Initial Units withdrawn/surrendered during the Initial Contribution Period (first 18 months of the Policy) will be subject to 100% Exit Fee. Withdrawal of Accumulation Units can be made anytime and is not subject to the Exit Fee.

For withdrawals of Initial Units after the Initial Contribution Period, the Exit Fee will be levied on a time reducing basis. The Exit Fee is calculated as follows:

$$\text{Value of Initial Units} \times \{ [1 - (0.99634)^{\text{remaining policy months}}] + 0.30 \times (\text{remaining policy months} / \text{total policy months}) \}$$

No Exit Fee shall be charged in the event of death.

Withdrawals can be made by stating the number of units or the value required in the contract currency, subject to the minimum requirements and Exit Fee stated above.

Example of Exit Fees calculation:

Assuming policy term is 10 years and the Assured exits in year 5,

$$\begin{aligned} \text{Exit Fees} &= [1 - (0.99634)^{60}] + 0.3 \times (60/120) \\ &= 19.75\% + 15\% \\ &= 34.75\% \text{ of Value of Initial Units} \end{aligned}$$

^{^^}Please refer to "Other Material Information" on the last page of this Product Summary.

Accumulation Units will be withdrawn first. Initial Units will be withdrawn after the Accumulation Units are exhausted.

Partial withdrawals may result in a reduction of the Sum Assured

Payments will be made in the contract currency as specified by You on the application form.

Withdrawal/Surrender proceeds will normally be payable not later than ten (10) working days after receipt of withdrawal/surrender request from You.

Examples of Withdrawals

a) Withdrawal of Initial Units after the Initial Contribution Period:

Example : Initial Units withdrawn = 10,000; Unit price = S\$2
 (Assuming above scenario : policy term is 10 years and the Assured exits in year 5)

Withdrawal Amount = 10,000 X S\$2 = S\$20,000

Exit Fee (As per calculation in above scenario) = 34.75% of Value of Initial Units
 = S\$6,950

Amount payable to Assured = S\$20,000 – S\$6,950= S\$13,050

b) Withdrawal of Accumulation Units:

Example: Accumulation Units Withdrawn = 10,000; Unit price = S\$2

Withdrawn Amount payable to Assured = 10,000 X S\$2 = S\$20,000

Note: Exit Fee is not applicable on Withdrawal of Accumulation Units

Premium Holiday

You can opt to put Your Policy on Premium Holiday at any time after the Initial Contribution Period. You may at any time end any Premium Holiday by paying all outstanding Regular Premiums in arrears or by resuming premium payment starting from the next premium due date.

The Policy will lapse if the total NAV falls below the following minimum policy value while on Premium Holiday:

£	€	A\$	US\$	HK\$	S\$
150	250	450	250	1,900	450

Premium Flexibility Limit

The Premium Flexibility Limit is the maximum limit allowed for non-payment of Regular Premium, Premium Holidays and reduction of Regular Premium. The Premium Flexibility Limit will only be made available to the Policy provided You have paid all the premiums due during the first Initial Contribution Period. The limit is computed as follows:

Policy Term as at Policy Effective Date	Premium Flexibility Limit
10 Years and Below	[A x 3] + [B x 3]
Above 10 Years	[A x 5] + [B x 5]

A = (Amount of Regular Premium payable at the end of the first Initial Contribution Period) x Factor of Frequency of Regular Premium

B = (Amount of Increase in Regular Premium payable at the end of the Initial Contribution Period) x Factor of Frequency of Regular Premium

Frequency of Regular Premium	Factor
Monthly	12
Quarterly	4
Half-yearly	2
Yearly	1

The Premium Flexibility Limit will be reduced by the amount of unpaid Regular Premium during non-payment of Regular Premium, Premium Holidays and the extent of reduction in Regular Premium.

In the event the Premium Flexibility Limit is being exceeded, Aviva Ltd shall convert the remaining Initial Units to Accumulation Units after deduction of the Exit Fees (Refer to Fees and Charges). Your Policy may continue to remain in force but subject to Aviva Ltd's terms and conditions.

Example of Premium Flexibility Limit

Assuming a 10 year Policy Term with a monthly Regular Premium contribution of S\$1,000.

Premium Flexibility Limit at the end of the first Initial Contribution Period = [S\$1,000 x 12 months] x 3 = S\$36,000

On the 2nd Policy Year, Increase in Regular Premium contribution by S\$500.

Premium Flexibility Limit on the increase in Regular Premium at the end of the Initial Contribution Period

= [S\$500 x 12 months] x 3 = S\$18,000

Total Premium Flexibility Limit

= S\$36,000 + S\$18,000
= S\$54,000

Fees and Charges

Payable to Aviva at product level through deduction from Premium or Cancellation of Units:

Initial Administration Fee	:	1.12% per quarter of the value of Initial Units, paid in arrears on a calendar quarter basis (i.e. March, June, September, December) by cancellation of units and calculated on the average daily Initial Unit holding in the Initial Account. The Initial Administration Fee will be deducted at the same time as the Investment Management Fee.														
Investment Management Fee	:	0.38% per quarter of the total value of Initial and Accumulation Units, paid in arrears on a calendar quarter basis (i.e. March, June, September, December) by cancellation of units and calculated on the average daily Unit holding in the Initial and Accumulation Accounts. The Investment Management Fee will be deducted at the same time as the Initial Administration Fee.														
Policy Fee	:	A policy fee will be charged in advance and deducted immediately before the premiums are invested, in accordance to the number of months of premiums paid. <table border="1"> <thead> <tr> <th>Contract Currency</th> <th>£</th> <th>€</th> <th>A\$</th> <th>US\$</th> <th>HK\$</th> <th>S\$</th> </tr> </thead> <tbody> <tr> <td>Policy Fee (monthly)</td> <td>4</td> <td>7.5</td> <td>11</td> <td>7.5</td> <td>50</td> <td>11</td> </tr> </tbody> </table> If a Premium Holiday is taken, the Policy Fee will be charged on a monthly basis and will be deducted proportionately across all Funds.	Contract Currency	£	€	A\$	US\$	HK\$	S\$	Policy Fee (monthly)	4	7.5	11	7.5	50	11
Contract Currency	£	€	A\$	US\$	HK\$	S\$										
Policy Fee (monthly)	4	7.5	11	7.5	50	11										
Switching Fee	:	Nil														
Bid/Offer Spread	:	Nil														
Upfront Administration Fee	:	A one-time charge of 7.5% will be deducted from each single-premium top-up made before units are allocated. Therefore, each single premium top-up will be allocated at 92.5%.														
Exit Fee (Upon Withdrawal or Surrender)	:	If any Partial Withdrawal is made from Initial Account at any time before the Policy Maturity Date or if the Policy is surrendered before the Policy Maturity Date, an Exit Fee will be charged as a percentage of the value of Initial Units allocated to the Initial Account. During the first Initial Contribution Period, the Exit fee is an amount equal to 100% of the value of Initial Units withdrawn or surrendered. After the first Initial Contribution Period, the Exit Fee is calculated as follows: Value of Initial Units X {[1-(0.99634) ^{remaining policy months}] + 0.30 X (remaining policy months/total policy months)} See example under Withdrawal/Surrender on how the Exit Fee is calculated.														

Credit Card Charges (For payment made by credit card)	:	1% will be deducted from each premium paid by credit card.
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Payable through deduction from asset value of the ILP sub-fund:

Annual Management Charge (AMC)	:	This fee refers to the fee charged by the underlying fund manager and varies depending on the ILP sub-fund(s) selected. Refer to the Fund Summary and Fund Prospectus issued by the relevant fund houses of the respective underlying funds for details.
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Aviva reserves the right to review and amend the Fees and Charges from time to time by giving You thirty (30) days' prior notice or any such shorter period of notice as We may agree with the relevant authorities.

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s) for the specific fees and charges associated with the underlying fund(s).

Reinstatement

The request for reinstatement must be made by submitting a written notice on Aviva Ltd's prescribed form within two (2) years from the date the Policy or any portion of the Policy lapses due to non-payment of premium or NAV falling below the Minimum Policy Value during a Premium Holiday.

Initial Units and/or Accumulation Units equal to the value of any Initial Units and/or Accumulation Units forfeited will be allocated to the Initial Account and Accumulation Account respectively.

The cost of reinstating the Policy will be borne by You including the purchase of units. Any reinstatement will be subject to the approval of Aviva Ltd and to Aviva Ltd's terms, conditions and guidelines prevailing on the date on which the Policy is reinstated.

Obtaining Prices of Units

Unit pricing is based on the respective underlying fund manager's pricing policy.

You may obtain the prices from the website at www.aviva.com.sg.

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s).

Suspension of dealings

Suspension in dealings will only occur if the underlying funds are suspended from dealing.

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s) for full details.

Past Performance / Expense Ratio / Turnover Ratio

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s)

Soft Dollar Commissions or Arrangements

Aviva Ltd does not receive any soft dollar commissions in respect of the underlying fund(s).

Conflicts of Interest

Aviva Ltd does not have any conflict of interests which may exist or arise in relation to the underlying fund(s) and its management.

Free Look

You may cancel the Policy by giving Us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within fourteen (14) days from the date on which You receive the Policy.

Upon cancellation of the Policy, Aviva Ltd will sell all Units allocated to the Policy at the next appropriate Fund Valuation Date and will pay all sums received upon such sale to You on or before the Settlement Date. No increase in market value of the Units allocated to the Policy shall be payable to You. No interest shall accrue or be payable on any sums payable to You pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to You and the Exit Fee will be waived.

^{^^}Please refer to "Other Material Information" on the last page of this Product Summary.

The Contract

This Product Summary provides You with an overview of the plan. Your Policy Terms and Conditions provides the full terms and conditions of the plan.

Point-of-Sale Documents

A copy of the following documents are given at the point-of-sale:

- Benefit Illustration
- Product Summary
- Applicable Fund Summary
- Fact Find
- Your Guide to Life Insurance (Singapore only)

Reports

The financial year-end of the ILP sub-funds will be 30th June. Aviva Ltd will make available semi-annual reports and annual-audited reports of the ILP sub-fund(s) within 2 months and 3 months from 31st December and 30th June of each year respectively. You can access these reports via the AVIVA website at www.aviva.com.sg or request the information to be forwarded by calling the AVIVA hotline (65) 6827 9929.

Specialised ILP sub-funds

Please refer to the relevant Fund Summary and Prospectus^{^^} of the underlying fund(s) for important disclosures.

Other Material Information

The ILP sub-fund is not offered as a collective investment scheme under the Securities and Futures Act (Cap. 289).

This Product Summary should be read in conjunction with the relevant Fund Summary and Prospectus. The Fund Summary and Prospectus may be obtained from the AVIVA website at www.aviva.com.sg.

Kindly read the applicable sections of the most recent edition of the relevant Fund Summary and Prospectus in relation to the Application for this Policy.

Please note that any Prospectus given to You is in relation to the sale of Aviva Global Savings Account. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the prospectus relates. Some funds may only be directly available, on a restricted basis. If You need further information, please consult Your financial adviser.

Policy Owners' Protection Scheme

This Policy is protected under the Policy Owner's Protection Scheme, and is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Details of the Insurer

Aviva is the world's sixth largest* insurance group, serving over 44.5 million customers across Europe, North America and Asia Pacific.

Aviva's main business activities are long-term savings, fund management and general insurance, with worldwide total sales of S\$99.38 billion and funds under management of S\$806.25 billion at 31 December 2010. We are the largest insurance services provider in the UK and one of the leading providers of life and pensions products in Europe.

*Based on gross worldwide premiums at 31 December 2010

^{^^}Please refer to "Other Material Information" on the last page of this Product Summary.

Appendix A: Available ILP sub-funds under Aviva Global Savings Account

No.	Fund Code	ILP Sub-Fund Name	Fund Currency	Annual Management Charge (AMC)
1	E047	Aberdeen Global - Asia Pacific Equity Fund*	USD	1.75%
2	D022	Aberdeen Global - Asian Local Currency Short Duration Bond * ⁴	USD	1.00% ¹
3	E071	Aberdeen Global - Australasian Equity Fund*	AUD	1.50%
4	E008	Aberdeen Global - Chinese Equity Fund*	USD	1.75%
5	D023	Aberdeen Global – Select Emerging Markets Bond Fund* ¹⁴	USD	1.50%
6	E009	Aberdeen Global - Indian Equity Fund*	USD	1.75%
7	E087	Aberdeen Thailand Equity Fund	USD	1.50%
8	E050	AllianceBernstein - Dynamic Diversified Portfolio ⁸	USD	1.50%
9	E049	AllianceBernstein - Global Conservative Portfolio	USD	1.25%
10	E051	AllianceBernstein - Global Equity Blend Portfolio	USD	1.70%
11	E002	AllianceBernstein - Global Growth Trends Portfolio	USD	1.80%
12	E001	AllianceBernstein - Global Value Portfolio	USD	1.60%
13	E010	AllianceBernstein - US Thematic Research Portfolio	USD	1.60%
14	E095	Allianz RCM Global Sustainability Fund	EUR	1.50%
15	E061	Amundi Funds Equity Global Aqua * ^{2, 11}	EUR	1.70%
16	E114	Amundi Funds Absolute Volatility Arbitrage * ¹¹	EUR	0.80%
17	E054	Amundi Funds Equity Emerging Europe * ^{3, 11}	EUR	1.70%
18	D002	Amundi Funds Bond Global * ¹¹	USD	0.80%
19	E116	Amundi Funds Absolute Volatility World Equities * ¹¹	USD	1.00%
20	E117	Amundi Islamic BRIC Quant*	USD	1.70%
21	E105	Aviva Investors – Asian Equity Income Fund ⁹	USD	1.50%
22	E106	Aviva Investors – Emerging Markets Equity Income Fund ¹²	USD	1.70%
23	E107	Aviva Investors – European Convergence Equity Fund	EUR	1.70%
24	E124	Barclays - Global Agriculture Delta Fund	USD	1.05%
25	E125	Barclays - Global Commodities Delta Fund	USD	0.90%
26	E123	Barclays - Investment Legends Fund	USD	1.50%
27	E048	BlackRock Global Funds - Global Equity Fund	USD	1.50%
28	E065	BlackRock Global Funds - Global SmallCap Fund*	USD	1.50%
29	E072	BlackRock Global Funds - Latin American Fund	USD	1.75%
30	E033	BlackRock Global Funds - New Energy Fund	USD	1.75%
31	E066	BlackRock Global Funds - United Kingdom Fund*	GBP	1.50%
32	E034	BlackRock Global Funds - World Gold Fund	USD	1.75%
33	E035	BlackRock Global Funds - World Mining Fund	USD	1.75%
34	D020	BNP Paribas L1 Bond Best Selection World Emerging	USD	1.50%
35	D019	BNP Paribas L1 Bond World	USD	0.75%
36	E092	BNP Paribas L1 Equity Russia	EUR	1.75%
37	E077	BNP Paribas L1 Equity World Materials	EUR	1.50%
38	E129	BNP Paribas L1 Green Future	USD	1.75%
39	E082	DWS Global Agribusiness Fund	EUR	1.50%
40	E146	DWS Invest Global Equities	EUR	1.50%
41	E084	DWS Noor Precious Metals Securities Fund	USD	1.50%
42	E098	DWS Singapore Equity Fund	SGD	1.50%
43	E119	Fidelity Euro Stoxx 50TM Fund	EUR	0.60%
44	E012	Fidelity Funds - Asian Special Situations Fund	USD	1.50%
45	E013	Fidelity Funds - Euro Blue Chip Fund	EUR	1.50%
46	E040	Fidelity Funds - European Aggressive Fund	EUR	1.50%
47	E085	Fidelity Funds - European Growth Fund	EUR	1.50%

48	D017	Fidelity Funds - European High Yield Fund	EUR	1.00%
49	E003	Fidelity Funds - Fidelity Portfolio Selector Global Growth Fund	USD	Up to 2.00%
50	E043	Fidelity Funds - Global Technology Fund	EUR	1.50%
51	E099	Fidelity Funds - Global Telecommunications Fund	EUR	1.50%
52	E041	Fidelity Funds - Growth & Income Fund	USD	1.25%
53	E086	Fidelity Funds - International Bond Fund	USD	0.75%
54	E100	Fidelity Funds - Korea Fund	USD	1.50%
55	E042	Fidelity Funds - Pacific Fund	USD	1.50%
56	D006	Fidelity Funds - Sterling Bond Fund	GBP	0.75%
57	E044	Fidelity Funds - Taiwan Fund	USD	1.50%
58	E015	Fidelity Funds - United Kingdom Fund	GBP	1.50%
59	D016	Fidelity Funds - US Dollar Bond Fund	USD	0.75%
60	E120	Fidelity Global Financial Services Fund	EUR	1.50%
61	E073	First State Regional China Fund	SGD	1.50%
62	E074	First State Singapore Growth Fund	SGD	1.50%
63	E121	Franklin European Small-Mid Cap Growth Fund	EUR	1.50%
64	E039	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	USD	1.50%
65	E153	Franklin Templeton Investment Funds - Franklin Global Real Estate Fund	EUR	1.50%
66	E062	Franklin Templeton Investment Funds - Franklin Mutual Beacon Fund	USD	1.50%
67	E068	Franklin Templeton Investment Funds - Franklin Strategic Income Fund	USD	1.25%
68	E037	Franklin Templeton Investment Funds - Templeton Asian Growth Fund	USD	1.85%
69	E036	Franklin Templeton Investment Funds - Templeton European Fund	EUR	1.50%
70	E004	Franklin Templeton Investment Funds - Templeton Global Fund	USD	1.50%
71	E070	Franklin Templeton Investment Funds - Templeton Global Income Fund	USD	1.35%
72	E094	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	EUR	1.05%
73	E093	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	USD	1.05%
74	E063	Franklin Templeton Investment Funds - Templeton Latin America Fund	USD	1.90%
75	E058	GrowthPath Portfolios - GrowthPath 2020	SGD	0.95%
76	E059	GrowthPath Portfolios - GrowthPath 2030	SGD	0.95%
77	E060	GrowthPath Portfolios - GrowthPath 2040	SGD	0.95%
78	E057	GrowthPath Portfolios - GrowthPath Today	SGD	0.80%
79	E017	Henderson Horizon Fund – Euroland Fund ¹³	EUR	1.20%
80	E064	Henderson Horizon Fund - Global Property Equities Fund	USD	1.20%
81	E026	Henderson Horizon Fund - Global Technology Fund	USD	1.20%
82	E031	Henderson Horizon Fund - Japanese Equity Fund	USD	1.20%
83	E032	Henderson Horizon Fund - Pan European Property Equities Fund	EUR	1.20%
84	E018	ING (L) Invest EURO Equity*	EUR	1.80%
85	D008	ING (L) Renta Fund Euromix Bond ¹⁰	EUR	0.75%
86	E175	JF India A (acc) ⁷	USD	1.50%
87	E176	JF Taiwan A (acc)* ⁷	USD	1.50%
88	E171	JPM Emerging Europe, Middle East and Africa Equity A (acc)* ⁷	USD	1.50%
89	E172	JPM Emerging Middle East Equity A (acc)* ⁷	USD	1.50%
90	E132	JPM EUR*	EUR	0.25%
91	E133	JPM GBP*	GBP	0.25%
92	E173	JPM Global Dynamic A (acc) ⁷	USD	1.50%
93	E174	JPM Global Natural Resources (USD) A (acc) ⁷	USD	1.50%
94	E131	JPM USD*	USD	0.25%
95	E148	Jupiter Climate Change Solutions L USD*	USD	1.50%
96	E149	Jupiter European Growth L EUR*	EUR	1.50%
97	E150	Jupiter Global Financials L USD*	USD	1.50%
98	E151	Jupiter India Select USD*	USD	1.75%
99	E024	Legg Mason Emerging Markets Equity Fund*	USD	Up to 1.92%
100	E152	Legg Mason Batterymarch European Equity Fund*	EUR	1.35%

101	E006	MFS Meridian Global Equity Fund	EUR	1.05%
102	D030	Parvest Bond Euro ⁵	EUR	0.75%
103	E168	Parvest Equity Brazil ⁶	USD	1.75%
104	E169	Parvest Short Term Euro ⁶	EUR	0.50%
105	E170	Parvest Short Term USD ⁶	USD	0.50%
106	D026	PIMCO GIS Emerging Markets Bond Fund Class E	USD	1.69%
107	D027	PIMCO GIS Global Bond Fund Class E	USD	1.39%
108	E145	PIMCO GIS Global Real Return Fund Class E	USD	1.39%
109	D028	PIMCO GIS High Yield Bond Fund Class E	USD	1.45%
110	D029	PIMCO GIS Total Return Bond Fund Class E	USD	1.40%
111	E028	Schroder Asian Growth Fund	USD	1.13%
112	D013	Schroder International Selection Fund Asian Bond Absolute Return	USD	1.25%
113	E056	Schroder International Selection Fund BRIC	USD	1.50%
114	E027	Schroder International Selection Fund Emerging Markets	USD	1.50%
115	E076	Schroder International Selection Fund Middle East	EUR	1.50%
116	E023	Schroder International Selection Fund UK Equity	GBP	1.25%
117	E139	Threadneedle American Fund*	USD	1.50%
118	E142	Threadneedle Asia Fund*	USD	1.50%
119	E141	Threadneedle Emerging Market Bond Fund*	USD	1.50%
120	E140	Threadneedle Global Bond Fund*	EUR	1.25%
121	E143	Threadneedle Pan European Fund*	EUR	1.50%
122	E147	Threadneedle Target Return Fund*	EUR	1.25%
123	E088	United Commodities Plus Fund	SGD	1.50%
124	E126	United SGD Fund	SGD	0.50%

*ILP sub-fund feeds into a Restricted Foreign Scheme in Singapore.

¹With effect from 01 Jan 2011, the AMC of Aberdeen Global - Asian Bond Fund was revised from 1.25% to 1.00%

²With effect from 01 Feb 2011, the AMC of Amundi Funds Aqua Global was revised from 1.50% to 1.70%.

³With effect from 01 Feb 2011, the AMC of Amundi Funds Emerging Europe was revised from 1.60% to 1.70%.

⁴With effect from 01 March 2011, Aberdeen Global - Asian Bond Fund was renamed to Aberdeen Global - Asian Local Currency Short Duration Bond.

⁵With effect from 14 March 2011, BNP Paribas L1 Bond Euro was merged into Parvest Bond Euro.

⁶With effect from 21 March 2011:

- BNP Paribas L1 Equity Brazil was merged into Parvest Equity Brazil.
- BNP Paribas L1 Short Term Euro was merged into Parvest Short Term Euro.
- BNP Paribas L1 Short Term USD was merged into Parvest Short Term USD.

⁷With effect from 31 March 2011:

- JF India D (acc) was converted to JF India A (acc); the AMC was revised from 2.30% to 1.50%.
- JF Taiwan D (dist) was converted to JF Taiwan A (acc); the AMC was revised from 2.50% to 1.50%.
- JPM Emerging Europe, Middle East and Africa D (acc) was converted to JPM Emerging Europe, Middle East and Africa A (dist); the AMC was revised from 2.50% to 1.50%.
- JPM Emerging Middle East Equity D (acc) was converted to JPM Emerging Middle East Equity A (dist); the AMC was revised from 2.50% to 1.50%.
- JPM Global Dynamic D (acc) was converted to JPM Global Dynamic A (dist); the AMC was revised from 2.50% to 1.50%.
- JPM Global Natural Resources (USD) D (acc) was converted to JPM Global Natural Resources (USD) A (acc); the AMC was revised from 2.50% to 1.50%.

⁸With effect from 15 April 2011, AllianceBernstein – Global Balanced Portfolio was renamed as AllianceBernstein – Dynamic Diversified Portfolio.

⁹With effect from 25 April 2011, Aviva Investors – Asia-Pacific Equity Fund was renamed as Aviva Investors - Asian Equity Income Fund.

¹⁰With effect from 29 April 2011, ING (L) Renta Fund Euromix Bond was merged into ING (L) Renta Fund Euro Government Bond and was subsequently renamed back to ING (L) Renta Fund Euromix Bond.

¹¹With effect from 24 June 2011:

- Amundi Funds Aqua Global was renamed as Amundi Funds Equity Global Aqua.
- Amundi Funds Dynarbitrage Volatility was renamed as Amundi Funds Absolute Volatility Arbitrage.
- Amundi Funds Emerging Europe was renamed as Amundi Funds Equity Emerging Europe.
- Amundi Funds Global Bond was renamed as Amundi Funds Bond Global.
- Amundi Funds Volatility World Equities was renamed as Amundi Funds Absolute Volatility World Equities.

¹²With effect from 15 August 2011, Aviva Investors – Emerging Markets Equity Fund was renamed as Aviva Investors – Emerging Markets Equity Income Fund.

¹³With effect from 8 November 2011, Henderson Horizon Fund – Continental European Equity Fund was renamed as Henderson Horizon Fund – Euroland Fund.

¹⁴With effect from 1 December 2011, Aberdeen Global – Emerging Markets Bond Fund was renamed as Aberdeen Global – Select Emerging Markets Bond Fund

- End of Product Summary -