

## Fund Summary

### **Barclays<sup>1</sup> - Celsius Funds plc**

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

#### Investment Legends Fund

<sup>1</sup> *The Investment Manager of the Investment Legends Fund is Barclays Bank PLC, acting through Funds and Advisory (formerly known as Barclays Capital Fund Solutions), and the issuer of the Fund is Celsius Funds plc.*

#### Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing in the underlying Investment Legends Fund. The issuer of the Investment Legends Fund is Celsius Funds plc (“the Company”), an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds. Each sub-fund is a separate portfolio of securities or obligations formed under the umbrella structure of the Company and has its own investment objectives and policies.

Please refer to the section on “Structure of the Fund” in the Singapore Prospectus of the Investment Legends Fund (“Investment Legends Fund Prospectus”) for further details.

#### Information on the Manager

##### The Company

The Company was incorporated with limited liability under the laws of Ireland with registered number 406351 and registered in Ireland under the Companies Act (1963 to 2009 including any regulations issued pursuant thereto, insofar as they apply to open-ended investment companies with variable capital) as an open-ended umbrella investment company with variable capital and with segregated liability between sub-funds.

The Company is an investment company with variable capital incorporated on 8 August 2005 and authorised in Ireland as an undertaking for collective investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) as amended or restated (the “Regulations”). The Company and the Fund have been approved by the Central Bank of Ireland.

Please refer to the section on “The Company” in the Investment Legends Fund Prospectus for further details.

##### The Investment Manager

The Company, pursuant to an amended and restated investment management agreement dated 10 August 2007 (the “Investment Management Agreement”), has appointed Barclays Bank PLC, acting through Funds and Advisory (formerly known as Barclays Capital Fund Solutions) (the “Investment Manager”) to provide certain investment related services to the Company.

Funds and Advisory (formerly known as Barclays Capital Fund Solutions) is the asset management business of Barclays Bank PLC. Barclays Bank PLC is authorised and regulated by the Financial Services Authority of UK (the “FSA”) and has been managing collective investment schemes or discretionary funds in the United Kingdom for more than seven (7) years. The principal activity of Funds and Advisory (formerly known as Barclays Capital Fund Solutions) business is the provision of asset management services and it has approximately SGD 8.483billion under management globally as at 31 January 2012.

Please refer to the section on “Management and Administration” in the Investment Legends Fund Prospectus for further details.

### Other Parties

Please refer to the section on “Other Parties” in the Investment Legends Fund Prospectus for details of other parties involved in the underlying Investment Legends Fund.

### Investment Objectives, Focus and Approach

The investment objective, focus and approach of the underlying Investment Legends Fund is described in the section under “Investment Objective and Policies of the Fund” in the Investment Legends Fund Prospectus.

### Risks

Please refer to the section on “Risk Factors” in the Investment Legends Fund Prospectus for a description of the risk factors associated with investing in the underlying Investment Legends Fund.

### Fees and Charges

Please refer to the section on “Fees, Charges and Expenses” in the Investment Legends Fund Prospectus for a description of the fees and charges applicable to the underlying Investment Legends Fund. Please note that the Preliminary Charge, Repurchase Charge and Exchange Charge are waived for Aviva policyholders. The Annual Management Charges (AMC) of the underlying Investment Legends Fund is:

Fund Name	AMC
Investment Legends Fund	Up to 1.50% p.a. <sup>2</sup>

<sup>2</sup> Excludes a Fixed Fee of up to 0.20% p.a.

All applicable Fund fees and charges are payable through deduction from the Net Asset Value of relevant Share Class of the underlying Investment Legends Fund that the ILP sub-fund feeds into.

### Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

### Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

Prices for the ILP sub-fund are also available at the Aviva website [www.aviva.com.sg](http://www.aviva.com.sg)

### Suspension of dealings

Please refer to the section on “Suspension of the Calculation of the Net Asset Value and Issue, Allocation, Conversion and Repurchase of Shares” in the Investment Legends Fund Prospectus.

**Past Performance<sup>3</sup>:** as at 31 March 2012

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

#### Cumulative Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception <sup>*</sup>
Investment Legends Fund <sup>4</sup>	-11.79%	42.46%	N.A.	N.A.	-18.81%

#### Annualised Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception <sup>*</sup>
Investment Legends Fund <sup>4</sup>	-16.20%	35.34%	N.A.	N.A.	-22.87%

Source of Investment Legends Fund – Class A

:Fund Factsheet as of 30 March 2012

\* *Investment Legends Fund* :Incepted on 6 May 2008

<sup>3</sup> *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

<sup>4</sup> *Investment Legends Fund has no benchmark against which its performance is or will be measured as it is a structured product that aims to be exposed to the performance of the Investment Legend Portfolio.*

#### Expense Ratio and Turnover Ratio

Fund	Expense Ratio (of Share Class A)	Turnover Ratio (of the Fund)
Investment Legends Fund (USD)	1.70% <sup>5</sup>	47.89% <sup>5</sup>

<sup>5</sup> *Audited figure as of 30 June 2011*

The expense ratio excludes: brokerage and other transaction costs; interest expense; foreign exchange gains and losses; charges for insurance coverage; front or back-end loads arising from the purchase or sale of other funds; dividends and other distributions paid to Shareholders; and tax deducted at source or arising from income received.

#### Soft Dollar Commissions or Arrangements

The Investment Manager may effect transactions through the agency of another person with whom the Investment Manager has an arrangement under which that party will, from time to time, provide or procure for the Investment Manager goods, services or other benefits such as research and advisory services, computer hardware associated with specialised software or research services and performance measures etc.

Under such arrangements, no direct payment is made for such services or benefits, but instead pursuant to an agreement, the Investment Manager undertakes to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments.

The Investment Manager shall ensure that such arrangements shall assist in the provision of investment services to Investment Legends Fund and the broker/counterparty to the arrangement has agreed to provide best execution to Investment Legends Fund. Please refer to the provisions under the heading “Commissions and other arrangements” in the “Management of the Company” section of the Irish Prospectus for further details.

### **Conflicts of Interest**

The Investment Manager, the Distributor and if the Approved Counterparty is Barclays Capital Securities Limited, the Approved Counterparty and the Calculation Agent under the funded swaps are all part of the same corporate group, the Barclays group. Further, Barclays Bank PLC provides a limited guarantee to the Fund with respect to the obligations of the Approved Counterparty under certain funded swaps. The Directors acknowledge that by virtue of the functions which each of the above-mentioned parties will respectively perform in connection with the Company, potential conflicts of interest are likely to arise. In such circumstances, each such party has undertaken to use reasonable endeavours to resolve any such conflicts of interest fairly (having regard to the relevant party’s respective obligations and duties) and to ensure that the interests of the Fund and the Shareholders are not unfairly prejudiced. If Barclays Capital Securities Limited is the Approved Counterparty, the risks arising from any such potential lack of independence are reduced by the fact that Barclays Capital Securities Limited is a separate legal entity with a separate board of directors to Barclays Bank PLC. The Directors believe that any potential conflicts of interest are adequately addressed as a result of such separation and Barclays Capital Securities Limited is suitable and competent to perform such functions.

In addition, valuations of the funded swaps will be performed by the Approved Counterparty. Such valuations would form the basis upon which the Net Asset Value of the relevant Share Class of the Fund is calculated given that the funded swaps would constitute part of the Fund Assets. The Directors acknowledge that Barclays Capital Securities Limited may have a potential conflict of interest by virtue of acting as the Approved Counterparty and/or providing such valuations.

However, the Directors believe that such conflicts can be adequately managed and expect that Barclays Capital Securities Limited will be suitable and competent to provide such valuations and will do so at no further cost to the Fund which would be the case if the services of a third party were engaged to provide such valuations.

Further details regarding conflicts of interests are set out under the heading “Potential Conflicts of Interest” in the “Risk Factors” and “Conflicts of Interest” in the “Management of the Company” sections of the Irish Prospectus.

### **Reports**

The financial year-end of the ILP sub-fund will be 30 June each year. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying Investment Legends Fund as it becomes available from the Investment Manager. Policyholders can access these reports via the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

### **Specialised ILP Sub-Fund**

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

### **Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg).



You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant Investment Legends Fund Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as collective investment schemes under the Securities and Futures Act.

**Please note that the Prospectus is given to you in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**