

Fund Summary
Franklin Templeton Investment Funds (FTIF)

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

FTIF – Franklin Biotechnology Discovery Fund
 FTIF – Franklin European Small-Mid Cap Growth Fund
 FTIF – Franklin Global Real Estate Fund
 FTIF – Franklin Mutual Beacon Fund
 FTIF – Franklin Strategic Income Fund
 FTIF – Templeton Asian Growth Fund
 FTIF – Templeton European Fund
 FTIF – Templeton Global Fund
 FTIF – Templeton Global Income Fund
 FTIF – Templeton Global Total Return Fund
 FTIF – Templeton Latin America Fund

[^] *FTIF – Templeton Euro High Yield Fund has been terminated with effect from 28 July 2011.*

Structure of ILP Sub-Fund

The ILP sub-funds are feeder funds investing in the sub-funds of FTIF. FTIF is incorporated in Luxembourg under the laws of the Grand Duchy of Luxembourg as a *société anonyme* and qualifies as a *société d'investissement à capital variable* (open-end investment company, "SICAV"). It is domiciled in Luxembourg. Please refer to the sections on "Franklin Templeton Investment Funds" and "Summary of Main Features – Structure" in the FTIF Luxembourg Prospectus for further information on the structure of FTIF.

Information on the Manager
Investment Manager

The Investment Managers of the underlying FTIF sub-funds are listed below:

Funds	Investment Manager
FTIF – Franklin Biotechnology Discovery Fund	Franklin Advisers, Inc
FTIF – Franklin European Small-Mid Cap Growth Fund	Franklin Templeton Institutional, LLC
FTIF – Franklin Global Real Estate Fund	Franklin Templeton Institutional, LLC
FTIF – Franklin Mutual Beacon Fund	Franklin Mutual Advisers, LLC
FTIF – Franklin Strategic Income Fund	Franklin Advisers, Inc.
FTIF – Templeton Asian Growth Fund	Templeton Asset Management Ltd
FTIF – Templeton European Fund	Franklin Templeton Investment Management Limited
FTIF – Templeton Global Fund	Franklin Templeton Investment Management Limited
FTIF – Templeton Global Income Fund	Franklin Advisers, Inc. and Templeton Global Advisors Limited (as Co-Investment Managers)
FTIF – Templeton Global Total Return Fund	Franklin Advisers, Inc
FTIF – Templeton Latin America Fund	Templeton Asset Management Ltd

- Franklin Advisers, Inc

Based in San Mateo, California, Franklin Advisers, Inc. was formed in 1985 and is best known as a fixed income and money market specialist. Franklin Advisers, Inc. is a leading fixed income manager in the U.S., and forms part of the Franklin Fixed

Income Group which was one of the pioneers in the development of U.S. Government Securities funds in the 1970s. The Franklin Fixed Income Group also introduced America's first state-specific and double tax-free income fund in 1981.

In addition to its fixed income capabilities, Franklin Advisers, Inc. is also renowned for its expertise in U.S. equities, particularly in utilizing the growth style in equity investing. The Franklin Equity Group manages various sector-focused portfolios including financial services, biotechnology and utilities.

The Franklin Equity Group and the Franklin Fixed Income Group adopt a synergistic approach by leveraging on each other's research and analysis to provide a more comprehensive coverage of their respective areas.

Franklin Advisers Inc. has managed collective investment schemes since 1985. As of 31 July 2011, Franklin Advisers, Inc. manages approximately US\$386,300 million worth of assets.

- Franklin Mutual Advisers, LLC

Franklin Mutual Advisers, LLC, formed in 1999 in the United States of America, is known for its expertise in the U.S. and European equity markets, specializing in identifying "special situation" investments. Its opportunistic and deep-value style of investing for its Mutual Series Funds focuses on stocks trading at a deep discount to asset value, companies in the midst of change such as mergers and acquisitions, and securities that are distressed or even in bankruptcy. The managers from Franklin Mutual Advisers, LLC are also known for promoting shareholder activism and being involved in the management of the organisations that they hold so as to effect positive change in these organisations. Franklin Mutual Advisers, LLC has been managing the underlying Franklin Mutual Beacon Fund since 1999. As of 31 July 2011, Franklin Mutual Advisers, LLC has approximately US\$62,200 million of assets under management.

- Franklin Templeton Institutional, LLC

Franklin Templeton Institutional, LLC, formerly FTI Institutional, LLC until 1 October 2003, was formed on 9 October 2001. Franklin Templeton Institutional, LLC is registered as an investment adviser with the Securities & Exchange Commission in the United States. The registration was approved on 13 November 2001. As of 31 July 2011, Franklin Templeton Institutional, LLC has approximately US\$6,900 million of assets under management.

Franklin Templeton Investment Management Limited

Franklin Templeton Investment Management Limited, originally incorporated in 1985, is an indirect but wholly owned subsidiary of Franklin Resources Inc. Franklin Templeton Investment Management Limited provides both equity and fixed income investment advisory services and has provided investment advisory services to various Franklin Templeton funds since 1992. Franklin Templeton Investment Management Limited, based in Scotland, is part of the Templeton Global Equity Group and adheres strictly to its value-oriented, bottom-up approach to stock selection.

As of 31 July 2011, Franklin Templeton Investment Management Limited has approximately US\$16,300 million worth of assets under management.

- Templeton Asset Management Ltd

Templeton Asset Management Ltd is an indirectly wholly owned subsidiary of Franklin Resources, Inc., which operates as Franklin Templeton Investments ("FTI"), a global investment organisation with over 60 years of investing experience. FTI, through its subsidiaries, manages approximately US\$747,100 million as of 31 July 2011, and has offices in over 30 countries and employs more than 8,400 staff as at 30 June 2011.

Franklin Templeton Investments is made up of four renowned names in the investment management industry - Franklin, Templeton, Mutual Series and Fiduciary Trust, each with its own unique investment style and specialization. FTI is able to capitalize on the investment and research expertise of investment professionals worldwide to achieve consistently superior performance in the long-term.

Franklin Resources, Inc., listed on the New York Stock Exchange, is currently one of the largest publicly traded U.S. asset managers in terms of both assets under management and market capitalization.

Franklin Templeton Investments marked its presence in Singapore with the set up of a research office in 1990. Templeton Asset Management Ltd was officially incorporated in September 1992 and was registered as an Investment Advisor with the Authority



under the now repealed Securities Industry Act. Templeton Asset Management Ltd currently holds a Capital Markets Services Licence for fund management issued by the Authority pursuant to the Securities and Futures Act.

Templeton Asset Management Ltd has been credited for providing innovative and creative investment products to the Singapore investing public since it pioneered Singapore's first umbrella and feeder fund, Franklin Templeton Funds, in 1996. Subsequently, it went on to launch the first emerging markets fund, the first life sciences fund and the first U.S. government securities fund in Singapore within a span of 5 years. Templeton Asset Management Ltd manages approximately US\$51,500 million of assets as of 31 July 2011.

- Templeton Global Advisors Limited

Templeton Global Advisors Limited, formerly Templeton, Galbraith & Hansberger, Ltd., is a Bahamian corporation located in Nassau, Bahamas. Templeton Global Advisors Limited is registered as an investment adviser with the SEC under the Investment Advisers Act of 1940 and with the Securities Commission of the Bahamas. The initial SEC registration date is September 22, 1992. As of 31 July 2011, Templeton Global Advisors Limited has approximately US\$44,500 million of assets under management.

Other Parties

Please refer to section on "Other Parties" in the FTIF Singapore Prospectus for details of other parties involved in the underlying FTIF sub-funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying FTIF sub-funds are described in the section on "Investment Objectives, Focus and Approach of the Funds" in the FTIF Singapore Prospectus and "Appendix B – Investment Restrictions" in the FTIF Luxembourg Prospectus.

Risks

General Risks

All investments involve risk and there can be no guarantee against loss resulting from an investment in any Fund(s), nor there be any assurance that the Funds' investment objectives will be attained. Neither the Company (means Franklin Templeton Investment Funds), the Investment Managers, the Singapore Representative nor any of their worldwide affiliated entities, guarantee the performance or any future return of the Company or any of its Funds. These investment risks are not purported to be exhaustive and potential investors should review this section carefully and consult with their professional advisers before making an application for the Fund. The net asset value of the Fund may go down as well as up and you may not get back the money invested or the return on your investment.

Specific Risks

As the portfolio of the relevant Fund may be denominated in a currency other than Singapore Dollar and will not be hedged against the Singapore dollar, Singapore investors will be exposed to exchange rate risks.

Please see the full risk factors set out under the section "**RISK CONSIDERATIONS**" in the Luxembourg Prospectus.

Fees and Charges

Please refer to the sections on "Fees and Charges" in the FTIF Singapore Prospectus and "Management and Company Charges" in the FTIF Luxembourg Prospectus for a description of the fees and charges applicable. Please note that the Initial Sales Charge and Deferred Sales Charge are waived for Aviva policyholders. The ILP sub-funds invest in Class A (Accumulation) shares. The Annual Management Charges (AMC) of the underlying FTIF sub-funds are:

Fund Name	AMC¹
FTIF – Franklin Biotechnology Discovery Fund	1.50%
FTIF – Franklin European Small-Mid Cap Growth Fund	1.50%
FTIF – Franklin Global Real Estate Fund	1.50%
FTIF – Franklin Mutual Beacon Fund	1.50%
FTIF – Franklin Strategic Income Fund	1.25%
FTIF – Templeton Asian Growth Fund	1.85%
FTIF – Templeton European Fund	1.50%
FTIF – Templeton Global Fund	1.50%
FTIF – Templeton Global Income Fund	1.35%
FTIF – Templeton Latin America Fund	1.90%
FTIF – Templeton Global Total Return Fund	1.05%

¹ Please note that the AMC stated above includes the maintenance charge, which is 0.30% for FTIF – Templeton Global Total Return Fund and 0.50% for all other funds above.

All fund fees and charges are payable through deduction from the asset value of the sub-funds of FTIF that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva website www.aviva.com.sg

Suspension of dealings

Please refer to the section on “Suspension of Valuation, Issue, Redemption and Exchange of Shares” in the FTIF Singapore Prospectus.

Past Performance² : as at 31 March 2012

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
FTIF – Franklin Biotechnology Discovery Fund / <i>NASDAQ Biotech Index</i>	21.40%	68.05%	50.52%	71.50%	29.90%
FTIF – Franklin European Small-Mid Cap Growth Fund <i>MSCI Europe Small-Mid Cap Index</i>	-2.99%	73.11%	-5.21%	88.95%	98.21%
	-3.93%	87.83%	-20.02%	58.43%	71.81%

FTIF – Franklin Global Real Estate Fund / <i>FTSE Epra/Nareit Developed Index</i> ³	1.49%	96.03%	-31.95%	N.A.	-11.20%
	3.19%	127.21%	-18.95%	N.A.	22.37%
FTIF – Franklin Mutual Beacon Fund / <i>S&P 500 Index</i>	1.77%	70.05%	-11.79%	65.05%	112.26%
	8.54%	87.99%	10.48%	49.73%	100.74%
FTIF – Franklin Strategic Income Fund / <i>Barclays Capital U.S. Aggregate Index</i>	4.40%	42.82%	N.A.	N.A.	33.11%
	7.71%	21.94%	N.A.	N.A.	35.66%
FTIF – Templeton Asian Growth Fund / <i>MSCI All Country Asia ex Japan Index</i>	-8.25%	136.56%	56.58%	364.34%	431.72%
	-6.79%	93.93%	29.69%	206.33%	245.96%
FTIF – Templeton European Fund / <i>MSCI Europe Index</i>	-2.35%	47.09%	-29.98%	-9.17%	1.80%
	-0.83%	65.22%	-15.89%	17.13%	23.79%
FTIF – Templeton Global Fund / <i>MSCI All Country World Index</i>	-7.77%	59.05%	-19.96%	40.41%	38.18%
	-0.19%	78.83%	1.71%	76.73%	61.26%
FTIF – Templeton Global Income Fund / <i>50% MSCI AC World/50% Barclays Capital Multiverse Index</i>	-0.78%	50.90%	16.65%	N.A.	52.11%
	2.85%	51.52%	20.52%	N.A.	46.78%
FTIF – Templeton Global Total Return Fund <i>Barclays Capital Multiverse Index</i>	3.81%	65.42%	73.37%	N.A.	156.42%
	5.28%	25.86%	36.45%	N.A.	68.73%
FTIF – Templeton Latin America Fund / <i>MSCI EM Latin America Index</i>	-8.48%	14.16%	38.85%	475.72%	519.82%
	-8.12%	14.70%	50.56%	499.39%	531.88%

Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
FTIF – Franklin Biotechnology Discovery Fund / <i>NASDAQ Biotech Index</i>	21.40%	18.89%	8.52%	5.55%	2.21%
	23.09%	23.33%	10.52%	5.19%	1.42%
FTIF – Franklin European Small-Mid Cap Growth Fund <i>MSCI Europe Small Mid-Cap Index</i>	-2.99%	20.07%	-1.06%	6.57%	6.85%
	-3.93%	23.38%	-4.37%	4.71%	5.38%
FTIF – Franklin Global Real Estate Fund / <i>FTSE Epra/Nareit Developed Index</i> ³	1.49%	25.15%	-7.41%	N.A.	-1.88%
	3.19%	31.46%	-4.11%	N.A.	3.28%
FTIF – Franklin Mutual Beacon Fund / <i>S&P 500 Index</i>	1.77%	19.36%	-2.48%	3.05%	5.24%
	8.54%	23.41%	2.01%	4.12%	4.84%
FTIF – Franklin Strategic Income Fund / <i>Barclays Capital U.S. Aggregate Index</i>	4.40%	12.61%	N.A.	N.A.	6.25%
	7.71%	6.83%	N.A.	N.A.	6.67%
FTIF – Templeton Asian Growth Fund / <i>MSCI All Country Asia ex Japan Index</i>	-8.25%	33.24%	9.38%	16.59%	16.60%
	-6.79%	24.70%	5.34%	11.84%	12.08%
FTIF – Templeton European Fund / <i>MSCI Europe Index</i>	-2.35%	13.72%	-6.88%	-0.96%	0.17%
	-0.83%	18.21%	-3.40%	1.59%	2.09%
FTIF – Templeton Global Fund / <i>MSCI All Country World Index</i>	-7.77%	16.73%	-4.35%	3.45%	3.02%
	-0.19%	21.37%	0.34%	5.86%	4.49%
FTIF – Templeton Global Income Fund /	-0.78%	14.70%	3.13%	N.A.	6.32%

50% MSCI AC World/50% Barclays Capital Global Multiverse Index	2.85%	14.85%	3.80%	N.A.	5.77%
FTIF – Templeton Global Total Return Fund	3.81%	18.26%	11.63%	N.A.	11.59%
Barclays Capital Multiverse Index	5.28%	7.97%	6.41%	N.A.	6.28%
FTIF – Templeton Latin America Fund /	-8.48%	27.03%	6.78%	19.13%	18.25%
MSCI EM Latin America Index	-8.12%	27.51%	8.53%	19.61%	18.46%

Source: Franklin Templeton Investments

*	FTIF – Franklin Biotechnology Discovery Fund	: Incepted on 3 April 2000
	FTIF – Franklin European Small-Mid Cap Growth Fund	: Incepted on 3 December 2001
	FTIF – Franklin Global Real Estate Fund	: Incepted on 29 December 2005
	FTIF – Franklin Mutual Beacon Fund	: Incepted on 7 July 1997
	FTIF – Franklin Strategic Income Fund	: Incepted on 12 July 2007
	FTIF – Templeton Asian Growth Fund	: Incepted on 14 May 2001
	FTIF – Templeton European Fund	: Incepted on 3 December 2001
	FTIF – Templeton Global Fund	: Incepted on 14 May 2001
	FTIF – Templeton Global Income Fund	: Incepted on 25 May 2005
	FTIF – Templeton Latin America Fund	: Incepted on 14 May 2001
	FTIF – Templeton Global Total Return Fund	: Incepted on 29 August 2003

² Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

³ S&P Global BMI REIT (Hedged into USD) was changed to FTSE Epra/Nareit Developed Index on 1 May 2011.

Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
FTIF – Franklin Biotechnology Discovery Fund	1.89%	-81.55%
FTIF – Franklin European Small-Mid Cap Growth Fund	1.83%	-76.67%
FTIF – Franklin Global Real Estate Fund	1.86%	-21.54%
FTIF – Franklin Mutual Beacon Fund	1.82%	-14.05%
FTIF – Franklin Strategic Income Fund	1.35%	-40.38%
FTIF – Templeton Asian Growth Fund	2.21%	-28.70%
FTIF – Templeton European Fund	1.86%	-3.81%
FTIF – Templeton Global Fund	1.84%	1.72%
FTIF – Templeton Global Income Fund	1.60%	-67.55%
FTIF – Templeton Latin America Fund	2.27%	-24.93%
FTIF – Templeton Global Total Return Fund	1.40%	-19.09%

The expense ratio stated in the table above are unaudited figures for the year ending 31 December 2011.

The turnover ratios stated in the table above are unaudited figures for the year ending 31 December 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or

back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for FTIF may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers. The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are paid by the Investment Managers.

The Investment Managers may enter, with broker-dealers that are entities and not individuals, into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the Company, and where the Investment managers are satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interest of the Company. Any such arrangement must be made by the Investment Managers on terms commensurate with best market practice. The use of soft commissions shall be disclosed in the periodic reports.

Conflicts of Interest

The Investment Managers may hold shares in the sub-funds of FTIF for their own account. In the event of any conflict of interest arising as a result of such dealing, the Investment Managers will resolve such conflict in a just and equitable manner as they deem fit.

There may be instances where purchase or sale orders, or both, are placed simultaneously on behalf of two or more underlying sub-funds of FTIF/accounts managed by an Investment Manager. Orders for such securities may be aggregated for execution in accordance with established procedures. Generally, for each account, such batched transactions are averages as to price and allocated as to amount in accordance with daily purchase or sale orders actually placed for such sub-funds of FTIF/account. Allocations are made among several accounts in a manner deemed equitable to all by the Investment Manager, taking into account the respective sizes of the accounts and the amount of securities to be purchased or sold. Orders are aggregated whenever possible to facilitate best execution, as well as for the purpose of negotiating more favourable brokerage commissions beneficial to all accounts. Alternatively, trades may be placed according to an alternating sequence or rotation system in order to seek equitable treatment of sub-funds of FTIF/accounts seeking to buy or sell the same securities.

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods. In addition, Aviva Ltd will make available financial reports of the underlying FTIF sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.



You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at www.aviva.com.sg.

You are advised to read the relevant FTIF Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.