

Fund Summary

JPMorgan Funds

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

JF Taiwan Fund¹

¹ *The ILP sub – fund feeds into the Restricted Foreign Schemes in Singapore*

Restricted Foreign Scheme

- (a) The scheme is not authorised or recognised by the Authority and units in the scheme are not allowed to be offered to the retail public; and*
- (b) any written material issued in connection with the offer is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of prospectuses would not apply.*

You should consider carefully whether the investment is suitable for you.

Structure of ILP Sub-Fund

The ILP sub-funds are feeder funds investing in the sub-funds of JPMorgan Funds, an open-ended investment company domiciled in Luxembourg, which qualifies as a Société d'Investissement à Capital Variable under Part I of the Luxembourg Law on Collective Investment Undertakings dated 20 December 2002, and qualifies as an Undertaking for Collective Investments in Transferable Securities under the amended EC Directive 85/611 of 20 December 1985.

Please refer to the section on “Fund Structure” in the latest JPMorgan Funds Hong Kong Offering Document (Designated Insurance Companies Version) for further information on the structure of JPMorgan Funds.

Information on the Manager

J.P. Morgan Asset Management is the asset management division of JPMorgan Chase & Co. and is one of the world's largest asset managers. With a heritage of more than two centuries, a broad range of core and alternative strategies, and investment professionals operating in every major world market, they offer investment experience and insight that few other firms can match.

J.P. Morgan Asset Management has a global network of over 723 investment professionals located in some 41 locations worldwide and assets under management of over US\$1.3 trillion (as of 30/09/11). This enormous global investment capability is based on a strong local market presence across four regions - Asia, Europe, Japan and the US - and brings together an incredible pool of specialist investment knowledge and expertise which further enhances their capabilities to provide their clients with the very best products.

With the reputation for innovation and market leadership, J.P. Morgan Asset Management is committed to helping investors reach their financial goals by providing them with a broad range of professionally managed funds, excellence in investment performance, and the highest quality of client service.

Their commitment and disciplined investment approach is recognised by investors worldwide. J.P. Morgan Asset Management believes that assets are best managed by specialists located in the markets and regions in which they invest. Having over 670 investment professionals globally provides fund managers with direct access to local market knowledge. Moreover, through original research and company visits, they are able to identify those companies with superior long-term potential, and those that can react quickly to market changes. This philosophy has proven extremely successful over the years, resulting in numerous performance awards and high ratings from independent agencies.

Other Parties

Please refer to the section on “Directory” in the latest JPMorgan Funds Hong Kong Offering Document for details of other parties involved in the underlying JPMorgan Funds sub-funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying JPMorgan Funds sub-funds are described in the section on “Investment Objectives and Policies” in the latest JPMorgan Funds Hong Kong Offering Document (Designated Insurance Companies Version).

Risks

Please refer to the “Risk Factors” in the latest JPMorgan Funds Hong Kong Offering Document (Designated Insurance Companies Version) for a description of the risk factors associated with investing in the underlying JPMorgan Funds sub-funds.

The ILP sub-funds are not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying JPMorgan Funds sub-funds. Policyholders will be exposed to exchange rate risks.

Fees and Charges

Please refer to “Charges and Expenses” and “Appendix I: Share Class Details” in the latest JPMorgan Funds Hong Kong Offering Document (Designated Insurance Companies Version) for a description of the fees and charges applicable. Please note that the Initial Charge and Redemption Charge are waived for Aviva policyholders. The ILP sub-funds invest in Class A² shares. The Annual Management and Advisory Fee (“AMF”) of the underlying JPMorgan Funds sub-funds are:

Sub-Fund	Shareclass (Legal Name)	AMF
JPMorgan Funds - JF Taiwan Fund	JF Taiwan Fund A (dist) ³ - USD	1.50% ⁴

All fund fees and charges are payable through deduction from the asset value of the sub-funds of JPMorgan Funds that the ILP sub-fund feeds into.

² *The ILP sub-funds was converted to Class A shares with effect from 31 March 2011.*

³ *JF Taiwan D (acc) - USD was converted to JF Taiwan A (dist) - USD with effect from 31 March 2011.*

⁴ *The AMC was reduced to 1.50% with effect from 31 March 2011.*

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account**, the **Product Summary for Aviva Global Investment Account** or the **Product Summary for IFS Global Investment – Regular Premium Plan**, as may be applicable.

Price for the ILP sub-fund is also available at the Aviva website www.aviva.com.sg.

Suspension of dealings

Please refer to “Dealing: Suspension of Dealing” in the latest JPMorgan Funds Hong Kong Offering Document (Designated Insurance Companies Version).

Past Performance⁵ : as at 31 March 2012

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Fund/ Benchmark	1 Yr	3 Yr	5Yr	10Yr	Since Inception*
JF Taiwan Fund A (dist) / <i>Taiwan Weighted Total⁶</i>	-5.9%	77.1%	4.4%	49.2%	57.3%
	-5.3%	94.0%	36.5%	109.6%	139.6%

Annualised Performance

Fund/ Benchmark	1 Yr	3 Yr	5Yr	10Yr	Since Inception*
JF Taiwan Fund A (dist) / <i>Taiwan Weighted Total⁶</i>	-5.9%	21.0%	0.9%	4.1%	4.3%
	-5.3%	24.7%	6.4%	7.7%	8.4%

Source: JF Asset Management/J.P. Morgan Asset Management/Factset/MSCI/Thomson Reuters Datastream

* *JF Taiwan Fund A (dist)* : Launched on 18 May 2001

⁵ *Performance shown in USD (NAV to NAV with income reinvested) and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

⁶ *Prior to 01.01.03, Taiwan Weighted Price (Price change only, dividends not taken into account)*

Total Expense Ratio and Turnover Ratio

Funds	Total Expense Ratio	Turnover Ratio ⁷
JF Taiwan Fund A (dist)	1.90%	131.09%

The expense and turnover ratios stated in the table above are for the period ended 31 Dec 2011.

⁷ *The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy. The Portfolio Turnover Ratio is calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Fund Association as outlined below:*

(Total securities' purchases and sales - total subscriptions and redemptions of Sub-Fund shares) / Average net Sub-Fund assets in Sub-Fund currency)

The Portfolio Turnover Ratio is expressed as a percentage and in the case the outcome of the calculation is negative, a zero value has been published.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

The Investment Managers may enter into Commission Sharing Arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including JPMorgan Funds, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of JPMorgan Funds and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice.

Due to their local regulatory rights, certain Investment Managers may make use of soft commission to pay for research or execution services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations. Details of any Commission Sharing Arrangements will be disclosed in latest JPMorgan Funds' annual report.

No cash or other rebates from brokers, dealers or market makers may be retained by the Management Company, Investment Manager or any of their connected persons in consideration of directing transactions on behalf of JPMorgan Funds to such brokers, dealers or market makers.

Potential Conflicts of Interest

The Management Company and JPMorgan Chase & Co. may effect transactions in which the Management Company or JPMorgan Chase & Co. has, directly or indirectly, an interest which may involve a potential conflict with the Management Company's duty to JPMorgan Funds. Neither the Management Company nor JPMorgan Chase & Co. shall be liable to account to JPMorgan Funds for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Management Company's fees, unless otherwise provided, be abated.

The Management Company will ensure that such transactions are effected on terms, which are not less favourable to JPMorgan Funds than if the potential conflict had not existed.

Such potential conflicting interests or duties may arise because the Management Company or JPMorgan Chase & Co. may have invested directly or indirectly in JPMorgan Funds.

More specifically, the Management Company, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, when they cannot be avoided, ensure that its clients (including JPMorgan Funds) are fairly treated.

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying JPMorgan Funds sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.



Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at www.aviva.com.sg.

You are advised to read the relevant JPMorgan Funds Offering Document and any addendums and retain them for future reference.

The ILP sub-fund is not offered as a collective investment schemes under the Securities and Futures Act.

Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.