

Fund Summary

GrowthPath Portfolios

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

GrowthPath Portfolios – GrowthPath Today
GrowthPath Portfolios – GrowthPath 2020
GrowthPath Portfolios – GrowthPath 2030
GrowthPath Portfolios – GrowthPath 2040

Structure of ILP Sub-Fund

The ILP sub-funds are feeder funds investing in the separate and distinct portfolios of GrowthPath Portfolios (hereinafter referred to as the “GrowthPath Portfolios sub-funds”), which is a Singapore-registered umbrella unit trust. Please refer to the section on “Structure of the Fund and Portfolios” in the GrowthPath Portfolios Prospectus for more details on the structure of GrowthPath Portfolios.

Information on the Manager

The Managers are UOB Asset Management Ltd (“UOBAM”), whose registered office is at 80, Raffles Place, UOB Plaza, Singapore 048624.

UOBAM is a wholly-owned subsidiary of UOB Group. Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for 26 years and as of 31 January 2012 manages about S\$18.18 billion in clients’ assets. UOBAM also has investment operations in Malaysia and Thailand.

UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. As at 31 January 2012, UOBAM manages 51 unit trusts in Singapore, with total assets of about S\$3.12 billion under management. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management

Other Parties

Please refer to the sections on “The Managers”, “The Trustee”, “The Investment Adviser”, “Registers of Holders” and “The Auditors” in the GrowthPath Portfolios Prospectus for details of other parties involved in the underlying GrowthPath Portfolios sub-funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying GrowthPath Portfolios sub-funds are described in the section on “Investment Objective, Focus and Approach” in the GrowthPath Portfolios Prospectus.

Risks

Please refer to the section on “Risks” in the GrowthPath Portfolios Prospectus for a description of the risk factors associated with investing in the underlying GrowthPath Portfolios sub-funds.

Fees and Charges

Please refer to the section on “Fees and Charges” in the GrowthPath Portfolios Prospectus for a description of the fees and charges applicable. Please note that the Subscription Fee, Realisation Charge and Switching Fee are waived for Aviva policyholders. The Annual Management Charges (AMC) of the underlying GrowthPath Portfolios sub-funds are:

Fund Name	AMC
GrowthPath Portfolios – GrowthPath Today	0.80%
GrowthPath Portfolios – GrowthPath 2020	0.95%
GrowthPath Portfolios – GrowthPath 2030	0.95%
GrowthPath Portfolios – GrowthPath 2040	0.95%

All fund fees and charges are payable through deduction from the asset value of the sub-funds of GrowthPath Portfolios that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva website www.aviva.com.sg.

Suspension of dealings

Please refer to the section on “Suspension of Dealing” in the GrowthPath Portfolios Prospectus.

Past Performance¹: as of 31 March 2012

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
GrowthPath Portfolios – GrowthPath Today / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	3.76%	23.45%	11.31%	N.A.	40.21%
GrowthPath Portfolios – GrowthPath 2020 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	4.70%	19.46%	18.76%	N.A.	53.74%
GrowthPath Portfolios – GrowthPath 2030 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	2.05%	27.07%	0.80%	N.A.	49.33%
GrowthPath Portfolios – GrowthPath 2040 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	3.74%	26.86%	7.48%	N.A.	55.87%

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

GrowthPath Portfolios – GrowthPath 2030 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	-0.07%	27.33%	-4.01%	N.A.	45.80%
	3.14%	30.86%	2.15%	N.A.	54.55%
GrowthPath Portfolios – GrowthPath 2040 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	-0.14%	30.43%	-7.97%	N.A.	46.11%
	2.64%	34.17%	-2.30%	N.A.	52.85%

Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
GrowthPath Portfolios – GrowthPath Today / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	3.76%	7.27%	2.16%	N.A.	3.69%
	4.70%	6.10%	3.50%	N.A.	4.72%
GrowthPath Portfolios – GrowthPath 2020 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	2.05%	8.31%	0.16%	N.A.	4.39%
	3.74%	8.25%	1.45%	N.A.	4.87%
GrowthPath Portfolios – GrowthPath 2030 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	-0.07%	8.39%	-0.81%	N.A.	4.12%
	3.14%	9.38%	0.43%	N.A.	4.78%
GrowthPath Portfolios – GrowthPath 2040 / <i>SG STI, MSCI World Index, UOB SG Govt Bond All Index & Citigroup WGBI. Actual % vary</i>	-0.14%	9.26%	-1.65%	N.A.	4.15%
	2.64%	10.29%	-0.46%	N.A.	4.65%

Source: Lipper, a Thomson Reuters Company, Performance as at 30 November 2011 in SGD terms, on NAV basis, with dividends and distribution reinvested, if any.

* GrowthPath Portfolios – GrowthPath Today / 2020 / 2030 / 2040: Incepted on 2 December 2002

Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
GrowthPath Portfolios – GrowthPath Today	1.13%	4.75%
GrowthPath Portfolios – GrowthPath 2020	1.37%	21.90%
GrowthPath Portfolios – GrowthPath 2030	1.53%	26.47%
GrowthPath Portfolios – GrowthPath 2040	1.35%	37.18%

The expense ratios and turnover ratios stated in the table above are for the half year ended 31 December 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

The Manager currently receives and enters into soft-dollar commissions/arrangements in respect of the GrowthPath Portfolios. The Manager will comply with applicable regulatory and industry standards on soft dollars. The soft-dollar commissions which the Manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice or the conduct of research or analysis and custodial service in relation to the investments managed for clients.

Soft-dollar commissions/arrangements shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Manager may not receive or enter into soft-dollar commissions/arrangements unless such soft-dollar commissions/arrangements shall reasonably assist the Manager in their management of the GrowthPath Portfolios, provided that the Manager shall ensure at all times that the transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

The Manager do not and are not entitled to, retain cash rebates for their own account in respect of rebates earned when transacting in securities for accounts of the GrowthPath Portfolios.

Conflicts of Interest

The Manager is of the view that they see no conflict of interest in managing their other funds and the GrowthPath Portfolios because of the following structures in place:

Investment decisions for each fund are made impartially. There are no preferred customers or funds and all accounts are treated equally.

All investment ideas are shared equally among fund managers.

The Manager subscribes to the Code of Ethics and the Standards of Professional Conduct as prescribed by the Chartered Financial Analyst Institute ("CFA Institute") in U.S.A. CFA Institute is the primary professional organization for security analysts, investment managers and others who are involved in the investment decision-making process. All CFA charter holders of CFA Institute and candidates who are in pursuit of the charter, including those from Singapore, are expected to comply with CFA Institute standards. The Code of Ethics and the Standard of Professional Conduct are in place to ensure high ethical and professional standards of the investment professionals as well as fair treatment to the investing public.

In addition, despite the possible overlap in the scope of investments, none of the Portfolios are identical to any of the funds and investment decisions are made according to the individual risk return characteristic of the relevant Portfolio.

Most importantly, the Manager's usual fair and unbiased practice is to allocate investment between various funds which place the same orders simultaneously on a pro rata basis. However, should any potential conflicts of interest arise from a situation of competing orders for the same securities, the Managers adopt an average pricing policy whereby orders that are partially fulfilled on a particular day shall be allotted proportionately among the funds based on their respective initial order size and such quantity allotted shall be at the average price of such investments on that particular day.

The Manager and the Trustee shall conduct all transactions with or for the GrowthPath Portfolios or any Portfolio on an arm's length basis.

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying GrowthPath Portfolios sub-funds as they become available from the Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Funds



The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at www.aviva.com.sg.

You are advised to read the relevant GrowthPath Portfolios Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.