

Frequently Asked Questions on the Launch of New Navigator's Terms and Conditions

1. Why is there a need to change the Navigator's Terms and Conditions?

For enhanced clarity, we have categorised the Navigator Terms and Conditions into a standard Navigator Investment Account Terms and Conditions and specific terms and conditions applying to the respective types of Navigator Investment Plans.

In the notification to customers dated 2 May 2006, we have attached those that are relevant to each customer's investments for their reference. They will replace the existing terms and conditions with effect from 1 June 2006. We strongly encourage that our customers read them.

2. Why is Navigator Investment Services Limited appointed as the Custodian?

Navigator Investment Services Limited ("NISL") is licensed under the Securities and Futures Act to deal in securities (unit trusts) and provide custodial services for securities (holding investors' investments in the name of NISL for transaction purposes). We are centralising all administrative services for securities including the provision of the custodial services for securities at NISL. This means that investors' investments will be held in the name of NISL instead of current where a Custodian holds the investments in the name of Navigator Nominees Limited (a related entity of NISL), the Nominee.

3. Will my investments with Navigator be affected in anyway?

Please be assured that this change will not impact your investment holdings with Navigator in anyway.

4. If I have 2 investment plans with Navigator, a CPF investment plan and a Cash Investment Plan, which Terms and Conditions should I expect to receive and which would be binding on me?

You should receive the Navigator Investment Plan - Cash Terms and Conditions, the Navigator Investment Plan - CPF/ASPF Terms and Conditions as well as the Navigator Investment Account Terms and Conditions. These terms and conditions will be binding on you.

The terms and conditions for the other Navigator Investment Plans available:
- Navigator Investment Plan - SRS Terms and Conditions

5. Where can I obtain copies of the Terms and Conditions?

You can access the Navigator secured website at www.aviva-singapore.com.sg for the full set of terms and conditions.

6. Will I be informed should there be any further changes to this set of new Terms and Conditions?

If there are any changes made to any of these Terms and Conditions, we will provide you with at least 30 days' written notice (or any other period as may be stipulated by the relevant authorities), after which the revised Terms and Conditions will be binding on you.

7. Who should I make cheque payments to?

You can make cheque payments to "Navigator Trust Account".