



## **MyBusiness Insurance**

Comprehensive & integrated solutions that put your business first



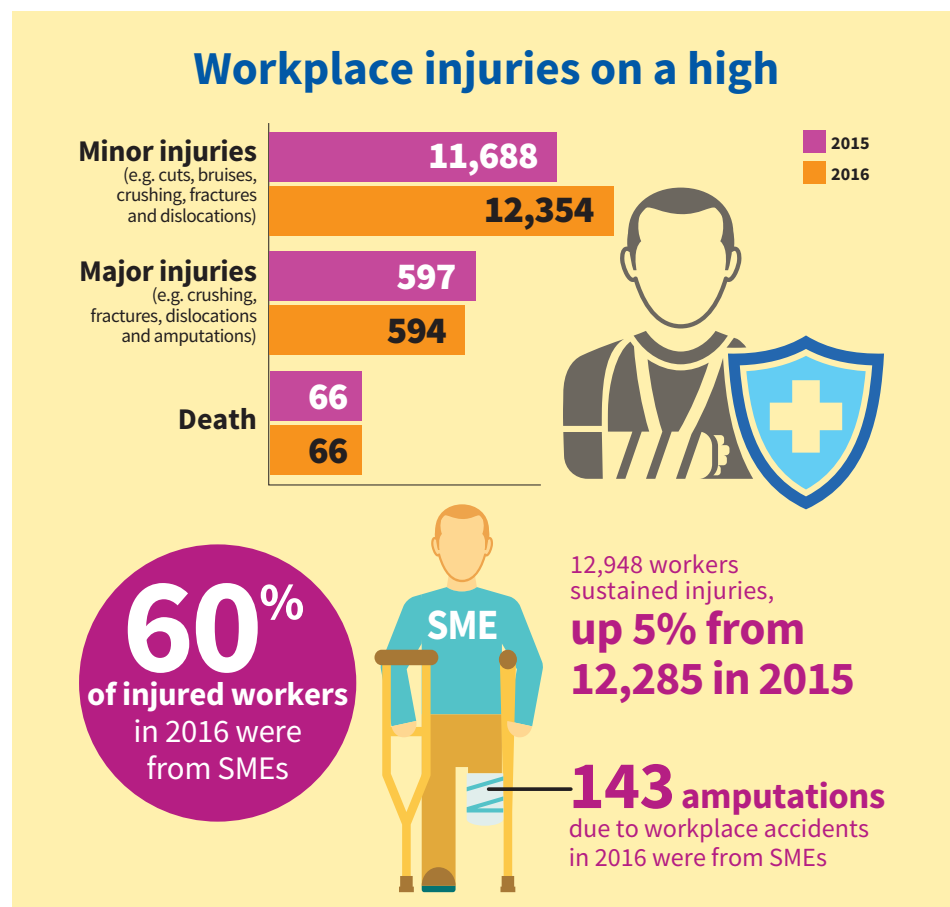
## Wouldn't you like to take your business to the top faster?

Running your own small and medium enterprise (SME) is like going on a great adventure. You get to pursue your passion and the sky's the limit when it comes to rewards – not only in terms of your earning potential but also your personal growth.

As you busy yourself with day-to-day operations, find ways to keep costs down and channel all your effort into making a profit, it's easy to overlook potential business disruption.

In an ideal world, it'd always be business as usual, but you never know what the future holds. Damage to properties, workplace injuries, business disruption, a massive fire, or a lawsuit by a customer who slipped and fell on the wet floor at your premise can all cause losses and debts that can amount to a hefty sum.

This can weigh heavily on your business and slow down business growth significantly.



Like any adventure, there'll be bumps along your business journey.

**Consider if your business can survive unexpected turns...**



*Would a severe workplace accident result in unmanageable costs?*

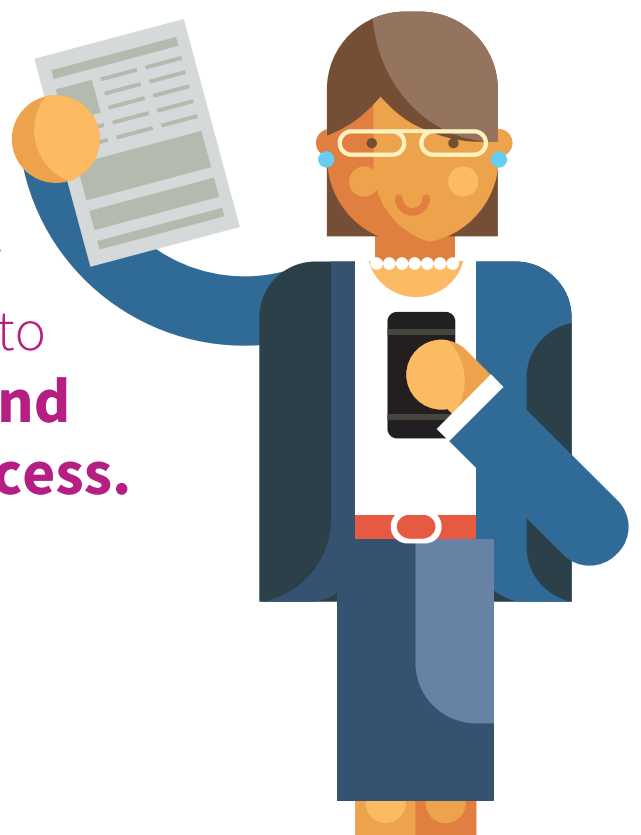


*Would equipment damage and temporary business closure due to a flood put a financial strain on your business?*



*If faced with excessive debt due to a lawsuit, would your business be forced to fold within months?*

If you answered “yes” to any of these questions, it's time to **protect your business and take charge of your success.**





## MyBusiness Insurance - a crucial component in your success plan

Just as you take great pains with business strategy, innovation, digitisation and building your customer base in order to drive sustainability and growth, effective risk management is central to the long-term success of any SME.

**MyBusiness Insurance** is a new protection solution with commercial insurance coverage that's designed to help SMEs with annual revenue of up to S\$5 million across a range of industries.

Functioning as a parachute to cushion the financial impact of unplanned events, it gives businesses the resilience and agility to bounce back after sudden changes. This way, operations can resume sooner and you can continue to drive the business forward whatever comes along.

Depending on the size of your organisation and industry type, there are products and solutions to protect every aspect of your business.

## There for you.

Above all, we're committed to being on your side in times of change and by your side in times of need. This means, **you can operate and grow your business at full throttle, without worrying about financial uncertainties that could crop up due to unexpected events.**

## Key Benefits



### **All Risks cover up to S\$2,000,000**

– protects businesses against accidental loss or damage to contents

**BONUS!**

**Full Theft coverage with no additional premium**

**BONUS!**

**Deterioration of Stocks coverage with no additional premium<sup>1</sup>**

**BONUS!**

**Goods-in-Transit coverage with no additional premium<sup>2</sup>**

**BONUS!**

**Advance upfront claims payment**  
upon admission of claim<sup>3</sup>



**Public Liability** cover up to S\$5,000,000 – against legal liability for third-party injury or property damage



**Work Injury Compensation** under Core Cover premium inclusive of 2 manual employees – covers medical leave wages, medical expenses and lump sum payments due to injury or medical condition caused by accident due to work



**BONUS!**

**10% off Gross Premium for MyBusiness Insurance**  
for purchase of Business Elite Pack  
(business insurance + employee benefits package)

## Our comprehensive coverage is matched with extensive expertise



We provide integrated support from our Business Development team.



We have a team of skilled underwriters who will liaise with business clients in the method that best suits them, be it at the client's office, in our office, electronically or over the phone.



We offer a wide suite of products, all delivered with exceptional service.



We have a dedicated commercial claims team to ensure the best claims experience.



# Customised plans mean you get protection that's **relevant to your industry.**

## Food & Beverage (Caterer & Food Delivery)

For businesses in the caterer and food delivery sector, such as caterers and food delivery companies.

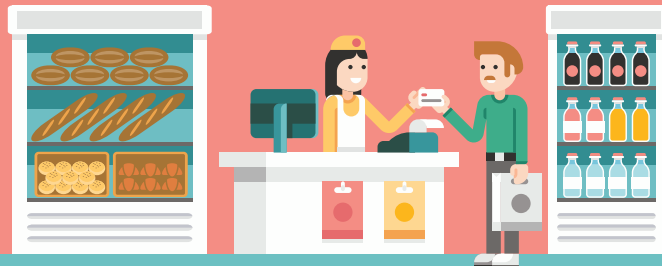


### How MyBusiness Insurance could help:

Should a passer-by suffer accidental scalding when hot food items spill on them during the transfer from delivery van to catering table, the business would be protected under the coverage for **Public Liability**.

## Food & Beverage (Restaurant & Cafe)

For businesses in the restaurants and cafes sector, such as cafeterias, bakeries and restaurants.



### How MyBusiness Insurance could help:

Should a faulty power socket result in fire in your restaurant, causing damage to your order counter, tables and chairs, and rendering cooking and tableware unusable, the business would be protected under the coverage for **All Risk**.

## Light Industry

For businesses involved in manufacturing, assembly, and/or storage in a light industrial building, such as car wash and polishing workshops, magazine publishers, bathroom fixtures and accessories manufacturers.



### How MyBusiness Insurance could help:

Should an employee operating a publishing press machine sustain an injury to the hand from getting caught in the equipment and require compensation and payment for medical claims, the business would be protected under the coverage for **Work Injury Compensation**.

## Office

For businesses primarily involved in administrative work such as accounting firms, advertising agencies and co-working space providers.



### How MyBusiness Insurance could help:

Should there be loss of money from a locked office drawer or safe, the business would be covered under the coverage for **Money**.

## Retail

For businesses selling consumer products such as children's clothing, sundries, and furniture and lighting.



### How MyBusiness Insurance could help:

Should there be damage to clothing at a ground-floor boutique due to a flood, the business would be covered under the coverage for **All Risks**.

## Service

For businesses focusing on providing the best service to customers, such as domestic helper agencies, photography studios and travel agencies.



### How MyBusiness Insurance could help:

Should employees at a medical clinic steal money from the cash register, the business would be covered under the coverage for **Fidelity Guarantee**.



## What we cover

### CORE COVER (compulsory)



#### All Risks (Contents)

Compensates a business for physical loss or damage to their contents (stocks, fixtures & fittings) due to accidental causes such as fire, water damage, flood and theft.



#### Public Liability

Covers legal liability for property damage or injury to third party due to negligence.



#### Work Injury Compensation

Covers to satisfy mandatory requirements under the Work Injury Compensation Act (WICA) that protects employees against work accidents or illnesses.

### ADD-ON COVER (optional)

#### Business Interruption (Gross Profit)

Covers loss of profit in the event the business is disrupted as a result of insured property damage.

#### Increased Cost of Working

Covers increased costs incurred to avoid or minimise reduction in business turnover such as extra cost of temporary repair including overtime, extra cost of express or other means of transportation including obtaining property for temporary use during the period of restoration, in the event the business is disrupted as a result of insured property damage.

#### Money

Covers loss of money (currency notes, cheques, credit cards, vouchers) in a business premise or in transit under the custody of an employee.

#### Fidelity Guarantee

Covers the business against financial loss due to any act of fraud or dishonesty committed by employees.

#### Plate Glass

Covers accidental damage to all glass fixtures and fittings.



# Examples of the trades we cover

## Food & Beverage (Catering & Food Delivery)

- Catering
- Food delivery

## Food & Beverage (Restaurant & Café)

- Bakery, Confectionery
- Cafeteria, Cafe
- Coffee/Tea house
- Food outlet
- Fruits and vegetables shop
- Ice cream and dessert shop
- Restaurant
- Snack bar

## Light Industry

- Automobile parts & supplies (excluding tyres)
- Baby accessories
- Bakers
- Bathroom fixtures & accessories
- Bicycle repairers
- Car wash and polishing services
- Consumer electronics
- Dairy products
- Engineering, Precision workshop
- Food processing & packaging, Equipment & supplies
- Frozen food
- Hardware
- Machine tools
- Manufacturer of signage (excluding glass and installation works)
- Musical instruments
- Parts assembly factory
- Printed circuit boards
- Publisher of books/magazines
- Sports, gym equipment & supplies, fitness equipment
- Warehouse (excluding third party &/or bonded warehouse)

## Office

- Accountant/Auditor
- Advertising
- Architect
- Business centre
- Co-working space
- Estate/Property agency
- Insurance agency/Broker
- Interior design
- Lawyer/Solicitor

## Retail

- Arts & crafts, Handicraft, Souvenirs
- Children and infant wear
- Cosmetics, Drug store
- Furniture and lighting shop
- General retailer, Household appliances, Minimart, Sundries store
- Handbags, Optical goods, Shoes
- Pet shop excluding livestock
- Stationery shop

## Service

- Barber, Beauty salon, Hair salon, Nail parlour
- Clinic – excluding aesthetic
- Domestic helper agency
- Funeral parlour
- Laundry
- Marriage bureau
- Pet groomer excluding livestock
- Photo studio
- School, Tuition centre
- Spa (must be accredited by Spa Association Singapore)
- Ticketing/Travel agency



## Table of Benefits

COVER	Sum Insured / Headcount	
	From a Minimum of	Up to Maximum of
<b>CORE COVER (compulsory)</b>		
<b>All Risks<sup>4</sup></b> Inclusive of coverage for: - Deterioration of Stocks of S\$3,500 - Full Theft of S\$5,000 - Goods-in-Transit of S\$3,500	S\$100,000	S\$2,000,000
<b>Public Liability</b>	S\$500,000	S\$5,000,000
<b>Work Injury Compensation</b> - Manual Employees - Non-Manual Employees <sup>5</sup>	2 employees NIL	Total 25 employees
<b>ADD-ON COVER (optional)</b>		
<b>Business Interruption (Gross Profit)</b>	S\$100,000	S\$1,000,000
<b>Increased Cost of Working</b> Up to 100 days	S\$100 per day	S\$500 per day
<b>Fidelity Guarantee</b> - For any one occurrence S\$1,000 - For entire policy term S\$10,000	1 employee	25 employees
<b>Money</b> - Money in Transit - Money in Premises	S\$5,000 S\$5,000	S\$10,000 S\$10,000
<b>Plate Glass</b>	S\$5,000	S\$50,000

## Premiums (On per location basis)

<b>CORE COVER PREMIUM</b> (inclusive of 7% GST)		
<ul style="list-style-type: none"> <li>Core Cover Premiums only include for All Risks S\$100,000, Public Liability S\$500,000 and Work Injury Compensation for 2 Manual Employees (a minimum headcount for cover).</li> <li>Additional premiums apply for top-up limit up to a maximum in the table and available Add-on Cover.</li> </ul>		
Food & Beverage (Caterer & Food Delivery)	<b>S\$321.00</b>	Refer to online application <sup>6</sup> for top-up limit and Add-on Cover premium computation
Food & Beverage (Restaurant & Cafe)	<b>S\$389.48</b>	
Light Industry	<b>S\$782.17</b>	
Office	<b>S\$214.00</b>	
Retail	<b>S\$374.50</b>	
Service	<b>S\$299.60</b>	

## Want to know how **MyBusiness Insurance** can help take your business forward?

Talk to your financial adviser representative or insurance intermediary, or email [ebh\\_enquiries@aviva-asia.com](mailto:ebh_enquiries@aviva-asia.com) for details.

### Disclaimers and footnotes:

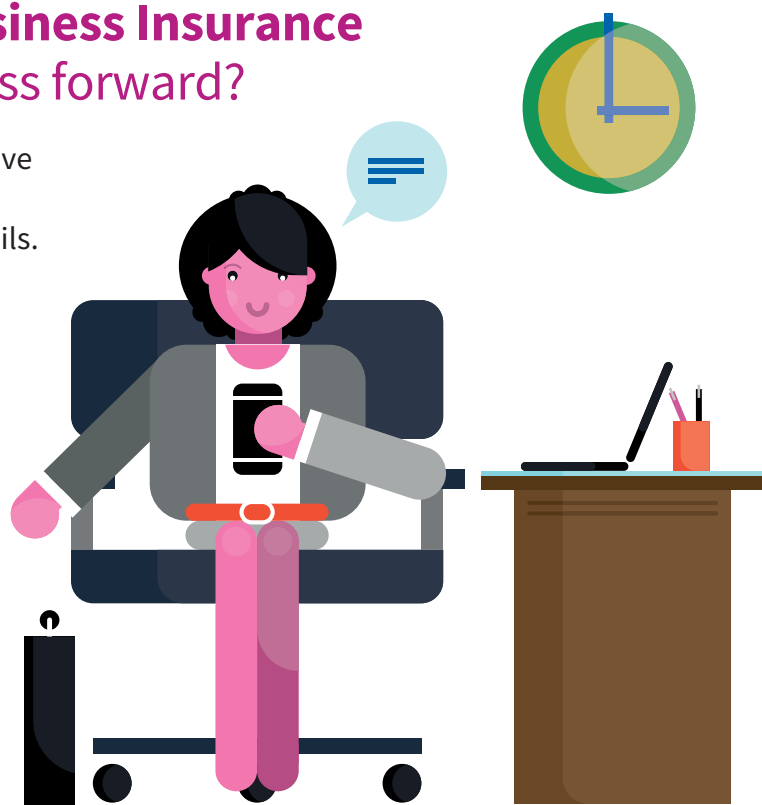
<sup>1,2</sup> Applicable to all covered industries except for Office.

<sup>3</sup> Advance upfront claims payment is capped at 10% of an eligible claim loss amounting to S\$30,000 and above and is applicable to All Risks - Section 1 of the policy coverage only. We reserve the right to seek refund from the Insured(s) and Named Insured(s) of the policy if the claim is deemed to be not admissible under the Policy after such claim payment has been paid.

<sup>4</sup> Food and Beverages (Caterer & Food Delivery) Industry starts from a minimum coverage of S\$50,000. Deterioration of Stocks and Goods-in-Transit apply for all covered industries except Office.

<sup>5</sup> Only applicable to Office and Light Industry

<sup>6</sup> Online application can be done only with financial adviser representative or insurance intermediary.



## About Aviva

In Singapore, we're one of the leading providers of retirement, investments, insurance and health solutions.

- We're a provider of Medisave-approved Integrated Shield plans as well as an appointed insurer for the national ElderShield scheme.
- Being the pioneer general insurer in Singapore to offer car insurance online, we offer simplicity, convenience and cost savings to customers.
- We're one of the biggest providers of employee benefits and healthcare. This includes protecting Singapore Armed Forces servicemen since 1983, as well as being the appointed provider for the Ministry of Home Affairs.
- Our investment platforms, Navigator and dollarDEX, offer choice to investors with one of the widest variety of unit trusts in Singapore.

## Important Notes

The plan is underwritten by Aviva Ltd. This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person/ organization. A copy of the brochure may be obtained from Aviva Ltd and the participating intermediary's offices. You may wish to seek advice from a financial adviser representative/insurance intermediary before making a commitment to purchase the plan. In the event that you choose not to seek advice from a financial adviser representative/insurance intermediary, you should consider whether the plan in question is suitable for you/your organization.

This is not a contract of insurance. Full details of the standard terms and conditions of this plan can be found in the relevant policy contract. Information is correct as at October 2018.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the SDIC. Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact the Company or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).