

Aberdeen Global

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Aberdeen Global – Asian Local Currency Short Duration Bond Fund¹
Aberdeen Global – Asia Pacific Equity Fund¹
Aberdeen Global – Australasian Equity Fund¹
Aberdeen Global – Chinese Equity Fund¹
Aberdeen Global – Select Emerging Markets Bond Fund¹
Aberdeen Global – Indian Equity Fund¹

¹ *Funds are registered under Restricted Foreign Schemes in Singapore*

Structure of ILP Sub-Fund

The ILP Sub-Funds are feeder funds investing into the sub-funds (the “Underlying Funds”), of Aberdeen Global Fund. Aberdeen Global was incorporated in Luxembourg on 25 February 1988 as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended société d’investissement à capital variable (a “SICAV”) with UCITS status. Aberdeen Global is authorised as an undertaking for collective investment in transferable securities under Part I of the Law.

The units in the ILP Sub-Funds are not classified as Excluded Investment Products.

Information on the Manager

Underlying Investment Manager

Aberdeen Asset Management (‘Aberdeen’) is the holding company for an asset management group managing equities, fixed income, property, alternatives, quantitative strategies and multi-asset, as well as tailored investment solutions spanning multiple asset classes and strategies. Our clients include banks, national and corporate pension funds, insurers, sovereign wealth funds and other investment institutions, plus intermediaries managing money for private investors. The company was formed in 1983 via the MBO of an investment management contract for a small investment trust. Over the years we have expanded through a combination of acquisition and organic growth. As at end September 2017, assets under management were US\$401.2 billion.

Other Parties

Please refer to the section on “Management and Administration” in the Aberdeen Global Prospectus for details of other parties involved in the underlying Aberdeen Global sub-funds.

Investment Objectives, Focus and Approach

The investment objectives, focus and approach of the underlying Aberdeen Global sub-funds are described in the section on “Fund Information” in the Aberdeen Global Prospectus.

Risks

Please refer to the section on “General Risk Factors” and “Fund Information” in the Aberdeen Global Prospectus for a description of the risk factors associated with investing in the Underlying Funds. The risks may include:

Market Risk

The usual risks of investing in listed and unlisted securities apply. Prices of securities may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units in the Underlying Funds to go up or down as the price of units is based on the current market value of the investments of the Underlying Funds.

Political Risk

Underlying Funds that invest in countries with less stable political and economic environments and in securities' markets with lower levels of regulation and different accounting, commercial and market practices than those of acceptable international standards are likely to increase the overall risk of the Underlying Funds.

Liquidity Risk

The securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets. The lack of liquidity may adversely affect the value or ease of disposal of assets, thereby increasing the risk of investing in such markets.

Settlement Risk/Transactions Risk

The property of the Underlying Funds is held by the Trustee on behalf of the holders, separate from the Trustee's assets. It is therefore protected in the event of the insolvency of the Trustee. There is, however, still a risk that there may be a temporary delay in subscriptions and redemptions of the units.

Regulatory Risk

The investment objectives and parameters of the Underlying Funds are restricted by applicable legislation and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Underlying Funds to achieve its objectives.

Currency Risk/Exchange Rate Risk

The assets and income of the Underlying Funds will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the relevant Underlying Funds in ways unrelated to business performance. You should note that we generally do not hedge the currency positions of the Underlying Funds unless circumstances require it and/or as mentioned in this Prospectus. Investments in the USD Class Units and USD Class I Units of the relevant Underlying Funds may also be subject to foreign exchange risk as well as an additional currency hedging cost component.

Taxation

You should note that the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries into which the Underlying Funds invest or may invest in the future (in particular Russia and other emerging markets) is not clearly established. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that the Underlying Funds could become subject to additional taxation in such countries that is not anticipated either at the date of this Prospectus or when investments are made, valued or disposed of.

Repurchase or Securities Lending Agreements

While the value of the collateral of repurchase or securities lending agreements will exceed the value of the securities transferred, if there is a sudden market movement, there is a risk that the value of such collateral may fall below the value of the securities transferred.

Derivative Usage

The Underlying Funds may use financial derivative instruments for the purposes of hedging and/or efficient portfolio management to the extent permitted in the Deed. In no event are financial derivative instruments used to lever the Underlying Funds.

Counterparty Risk

In some markets there may be no secure method of delivery against payment which would avoid credit risk exposure to a counterparty. The Underlying Funds may enter into transactions and other contracts that entail a credit exposure to certain counterparties. To the extent that a counterparty defaults on its obligation and the Underlying Funds are delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights. Where financial instruments are dealt in over-the-counter markets ("OTC"), it may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

Capacity Restrictions

There is a possibility that the Underlying Funds may be closed to new subscriptions or switches into such Underlying Funds without prior notice to its holders in certain circumstances, for instance, where the Underlying Funds have reached a size such that the capacity of the market and/or the capacity of the relevant Investment Adviser has been reached, and where to permit further inflows would be detrimental to the performance of the Underlying Funds.

Specific Risk

Exposure to a single country market increases potential volatility because the concentration in a single country market makes it less diversified compared to an exposure to specific regional or global markets.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Funds.

Fund Name	AMC
Aberdeen Global – Asian Local Currency Short Duration Bond Fund	1.00%
Aberdeen Global – Asia Pacific Equity Fund	1.75%
Aberdeen Global – Australasian Equity Fund	1.50%
Aberdeen Global – Chinese Equity Fund	1.75%
Aberdeen Global – Select Emerging Markets Bond Fund	1.50%
Aberdeen Global – Indian Equity Fund	1.75%

Past Performance²: as at 30 November 2017

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception [*]
Aberdeen Global - Asian Local Currency Short Duration Bond A Acc /	7.77%	1.74%	-1.29%	19.21%	31.52%
<i>IBOXX Pan Asia (ex China) to 28 February 2011 then IBOXX Asia ex Japan Sovereign 1-3 years</i>	7.26%	3.58%	3.96%	37.28%	64.40%
Aberdeen Global – Asia Pacific Equity Fund A Acc /	27.99%	10.91%	17.32%	36.90%	1538.20%
<i>MSCI AC Asia Pacific ex Japan Index</i>	31.75%	26.86%	42.71%	41.13%	1142.65%
Aberdeen Global – Australasian Equity Fund A Acc /	13.80%	28.54%	50.90%	24.98%	702.34%
<i>ASX All Ordinaries TR</i>	14.83%	30.19%	66.02%	41.79%	1347.65%
Aberdeen Global – Chinese Equity Fund A Acc ³ /	25.79%	17.76%	17.90%	22.17%	1546.80%
<i>Benchmark⁴</i>	39.34%	39.37%	65.39%	39.99%	N.A.
Aberdeen Global – Select Emerging Markets Bond Fund A Acc /	13.45%	14.53%	16.48%	81.38%	360.17%
<i>JPM EMBI Global Diversified USD</i>	10.91%	19.17%	25.05%	101.85%	310.43%
Aberdeen Global – Indian Equity Fund A Acc ⁵ /	28.87%	18.97%	61.09%	79.27%	1600.24%
<i>MSCI India Index</i>	32.19%	15.12%	45.79%	7.69%	806.29%

Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception [*]
Aberdeen Global - Asian Local Currency Short Duration Bond A Acc /	7.77%	0.58%	-0.26%	1.77%	2.36%

	7.26%	1.18%	0.78%	3.22%	4.32%
Aberdeen Global – Asia Pacific Equity Fund A Acc / <i>MSCI AC Asia Pacific ex Japan Index</i>	27.99%	3.51%	3.25%	3.19%	9.90%
	31.75%	8.25%	7.37%	3.50%	8.88%
Aberdeen Global – Australasian Equity Fund A Acc / <i>ASX All Ordinaries TR</i>	13.80%	8.72%	8.57%	2.25%	7.28%
	14.83%	9.18%	10.66%	3.55%	9.44%
Aberdeen Global – Chinese Equity Fund A Acc ³ / <i>MSCI Zhong Hua</i> ⁴	25.79%	5.60%	3.35%	2.02%	11.56%
	39.34%	11.69%	10.58%	3.42%	N.A.
Aberdeen Global – Select Emerging Markets Bond Fund A Acc/ <i>JPM EMBI Global Diversified USD</i>	13.45%	4.62%	3.10%	6.13%	9.81%
	10.91%	6.01%	4.57%	7.27%	9.05%
Aberdeen Global – Indian Equity Fund A Acc ⁵ / <i>MSCI India Index</i>	28.87%	5.96%	10.00%	6.01%	14.44%
	32.19%	4.80%	7.83%	0.74%	11.06%

Source: Lipper, percentage growth, NAV-NAV basis gross income reinvested. All performance data are calculated based on USD terms, except for Aberdeen Global – Australasian Equity Fund and ASX All Ordinaries Index, which are based on AUD terms

* <i>Aberdeen Global – Asian Local Currency Short Duration Bond Fund</i>	: Incepted on 1 March 2006
<i>Aberdeen Global – Asia Pacific Equity Fund</i>	: Incepted on 26 April 1988
<i>Aberdeen Global – Australasian Equity Fund</i>	: Incepted on 26 April 1988
<i>Aberdeen Global – Chinese Equity Fund</i>	: Incepted on 27 April 1992
<i>Aberdeen Global – Select Emerging Markets Bond Fund</i>	: Incepted on 15 August 2001
<i>Aberdeen Global – Indian Equity Fund</i>	: Incepted on 2 December 1996

² Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

³ The ILP sub-fund currently feed into Aberdeen Global – Chinese Equity Fund; the fund was created as a sub-fund of Aberdeen Global on 24/03/2006 by the conversion of Aberdeen International China Opportunities Fund. The historical track record reflects that of Aberdeen International China Opportunities Fund launched 27/04/1992.

⁴ MSCI Zhong Hua Index was the benchmark since October 2007, previous benchmark was MSCI China Index. Performance of the Composite Index is unavailable from 27 April 1992.

⁵ The ILP sub-fund currently feed into Aberdeen Global – Indian Equity Fund; the fund was created as a sub-fund of Aberdeen Global on 24/03/2006 by the conversion of Aberdeen International India Opportunities Fund. The historical track record reflects that of Aberdeen International India Opportunities Fund launched 02/12/1996.

Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
Aberdeen Global – Asian Local Currency Short Duration Bond Fund	1.31%	102.99%
Aberdeen Global – Asia Pacific Equity Fund	2.02%	0.14%
Aberdeen Global – Australasian Equity Fund	1.76%	-48.97%
Aberdeen Global – Chinese Equity Fund	1.99%	-17.35%
Aberdeen Global – Select Emerging Markets Bond Fund	1.71%	90.89%
Aberdeen Global – Indian Equity Fund	2.12%	-45.48%

The expense and turnover ratios stated in the table above are for the period ending 31 March 2017 respectively.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

From time to time, the Underlying Investment Manager, the Underlying Investment Advisers and any of their respective Connected Person(s) (collectively the " Underlying Managers") may effect transactions by or through the agency of another person with whom the Underlying Managers have an arrangement under which that party will from time to time provide to or procure for the Underlying Managers goods, services or other benefits (such as research or advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit Aberdeen Global as a whole and may contribute to an improvement in the performance of Aberdeen Global or of the respective Underlying Manager or any of its Connected Person(s) in providing services to Aberdeen Global and for which no direct payment is made but instead the Underlying Manager undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

Neither the Underlying Investment Manager, any Underlying Investment Adviser or any Connected Person may retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Underlying Investment Managers, Investment Adviser and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Underlying Investment Managers for or on behalf of Aberdeen Global. Any such cash commission rebate received from any such broker or dealer will be held by the Underlying Managers, Investment Adviser and/or any Connected Person for the account of Aberdeen Global.

Conflicts of Interest

The Underlying Investment Manager/Adviser and other companies in the Aberdeen Group may effect transactions in which they have, directly or indirectly, an interest which may involve a potential conflict with their duty to Aberdeen Global. Neither the Underlying Investment Manager/Adviser nor other companies in the Aberdeen Group shall be liable to account to Aberdeen Global for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Underlying Investment Manager/Adviser's fees, unless otherwise provided, be abated.

The Underlying Investment Manager/Adviser will ensure that such transactions are effected on terms which are not less favourable to Aberdeen Global than if the potential conflict had not existed.

Such potential conflicting interests or duties may arise because the Underlying Investment Manager/Adviser or other members in the Aberdeen Group may have invested directly or indirectly in Aberdeen Global. More specifically, the Underlying Investment Manager, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, where they cannot be avoided, ensure that its clients (including Aberdeen Global) are fairly treated.

Reports

The financial year-end of the ILP Sub-Funds is 30 June. Aviva Ltd will make available semi-annual report and annual audited report of the ILP Sub-Funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg.



Specialised ILP Sub-Fund

The ILP Sub-Funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.