

Fidelity Funds

This Fund Summary is for the following funds and should be read in conjunction with the Product Summary

Fidelity Funds – Asian Special Situations Fund
Fidelity Funds – Euro Blue Chip Fund
Fidelity Funds – European Growth Fund
Fidelity Funds – European High Yield Fund
Fidelity Funds – SMART Global Moderate Fund
Fidelity Funds – Global Financial Services Fund
Fidelity Funds – Global Technology Fund
Fidelity Funds – Global Telecommunications Fund
Fidelity Funds – Growth & Income Fund
Fidelity Funds – Global Bond Fund
Fidelity Funds – Pacific Fund
Fidelity Funds – Flexible Bond Fund
Fidelity Funds – Taiwan Fund
Fidelity Funds – United Kingdom Fund
Fidelity Funds – US Dollar Bond Fund

Structure of ILP Sub-Funds

The ILP Sub-Funds are feeder funds investing in the sub-funds (the “Underlying Funds”) of Fidelity Funds, an open-ended investment company established on 15 June 1990 in Luxembourg as a SICAV (*société d’investissement à capital variable*) under the Luxembourg law of 17 December 2010 (the “Law of 2010”). Please refer to the section on “Part I: Fund Information; 1.1 The Fund” in the Fidelity Funds Luxembourg Prospectus for further information on the structure of Fidelity Funds.

The units in the ILP Sub-Fund are not classified as Excluded Investment Products.

Information on the Manager

Information on Management Company and Investment Manager

The Management Company of Fidelity Funds is FIL Investment Management (Luxembourg) S.A. and the Investment Manager is FIL Fund Management Limited, both of which are parts of Fidelity International.

Fidelity International offers world class investment solutions and retirement expertise. They invest USD \$290 billion* globally on behalf of clients in Asia Pacific, Europe, the Middle East, and South America. Their clients range from pension funds, central banks, sovereign wealth funds, large corporates, financial institutions, insurers and wealth managers, to private individuals. For institutional clients, we offer tailored investment solutions design and full-service asset management outsourcing.

In addition to asset management, Fidelity International provide investment administration and guidance services for workplace benefit schemes, advisers and individuals in several countries, with USD \$85 billion* in assets under administration.

The Singapore representative is FIL Investment Management (Singapore) Limited, and has managed collective investment schemes or discretionary funds in Singapore since 2003. Its regulatory authority is the Monetary Authority of Singapore.

Other Parties

Please refer to the section on “Other Parties” in the Fidelity Funds Singapore Prospectus for details of other parties involved in the Underlying Funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the Underlying Funds are described in the section on “Investment Objectives” in the Fidelity Funds Singapore Prospectus.

Risks

Please refer to the section on “Risk Factors” in the Fidelity Funds Singapore Prospectus for a description of the risk factors associated with investing in the underlying Fidelity Funds sub-funds. The risks may include the following risk factors and issues concerning the use of derivative instruments:

Market Risk

This is the general risk applicable to all investments that the value of a particular investment may fluctuate. Where the value of the underlying asset (either security or reference benchmark) of a derivative instrument changes, the value of the instrument will become positive or negative, depending on the performance of the underlying asset. For non-option derivatives the absolute size of the fluctuation in value of a derivative will be very similar to the fluctuation in value of the underlying security or reference benchmark. In the case of options, the absolute change in value of an option will not necessarily be similar to the change in value of the underlying because, as explained further below, changes in options values are dependent on a number of other variables.

Liquidity Risk

Liquidity risk exists when a particular instrument is difficult to purchase or sell. If a derivative instrument transaction is particularly large or if the relevant market is illiquid (as can be the case with OTC derivative instruments), it may not be possible to initiate a transaction or liquidate a position at an advantageous price.

Counterparty Credit Risk

There is the risk that a loss may be sustained by the Underlying Funds as a result of the failure of the other party to a derivative instrument (usually referred to as a ‘counterparty’) to comply with the terms of the derivative instrument contract. The counterparty credit risk for exchange-traded derivative instruments is generally less than for OTC derivative instruments, since the clearing firm, which is the issuer or counterparty to each exchange-traded derivative instrument, provides a guarantee of clearing. This guarantee is supported by a daily payment system (i.e. margin requirements) operated by the clearing firm in order to reduce overall counterparty credit risk. Assets deposited as margin with the brokers and/or exchanges may not be held in segregated accounts by these counterparties and may therefore become available to the creditors of such counterparties in the event of default by them. For privately negotiated OTC derivative instruments, there is no similar clearing firm guarantee. Therefore, the investment manager of the Underlying Fund adopts a counterparty risk management framework which measures, monitors and manages counterparty credit risk, taking into account both current and potential future credit exposure, through the use of internal credit assessments and external credit agency ratings. Privately negotiated OTC derivative instruments are not standardised. They are an agreement between two parties and can therefore be tailored to the requirements of the parties involved. The documentation risk is reduced by adhering to standard ISDA documentation.

The Underlying Fund’s exposure to an individual counterparty shall not exceed 10% of the relevant Underlying Fund’s net assets. Counterparty credit risk may be further mitigated through the use of collateral agreements. However, collateral arrangements are still subject to the insolvency risk and credit risk of the issuers or depository of the collateral. Further, collateral thresholds exist below which collateral is not called for and timing differences between calculating the need for collateral and its receipt by the Underlying Funds from the counterparty will both mean that not all the current exposure will be collateralised.

Settlement Risk

Settlement risk exists when futures, forwards, contracts for differences options and swaps (of any type) are not settled in a timely manner, thereby increasing counterparty credit risk prior to settlement and potentially incurring funding costs that would otherwise not be experienced. If settlement never occurs the loss incurred by the Underlying Funds will be the same as it is for any other such situation involving a security namely the difference between the price of the original contract and the price of the replacement contract, or, in the case where the contract is not replaced the absolute value of the contract at the time it is voided.

Fund Management Risk

Derivative instruments are highly specialised instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative instrument requires an understanding not only of the underlying asset but also of the derivative instrument itself, without necessarily the benefit of observing the performance of the derivative instrument under all possible market conditions. Further the price of an OTC derivative might not move in line with the price of the underlying instrument in some market conditions.

Commodities Risks

Exposure to commodities involve additional risks than those resulting from traditional investments and may subject the Underlying Funds to greater volatility than investments in traditional securities. The value of commodity-linked derivative instruments may be affected by the overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular commodity industry or the production and trading of commodities, such as natural events (e.g. drought, floods, weather, livestock disease), embargoes, tariffs and international economic, political and regulatory developments.

High Leverage Risks

The Underlying Funds may have a net leveraged exposure of more than 100% of the Net Asset Value of the Underlying Funds. This will further magnify any potential negative impact of any change in the value of the underlying asset on the fund and also increase the volatility of the fund's price and may lead to significant losses.

Risks of Implementing Active Currency Positions

An Underlying Fund may implement active currency positions which may not be correlated with the underlying securities positions held by the Underlying Fund. This may result in the Underlying Fund suffering a significant or total loss even if there is no loss of the value of the underlying securities positions (e.g. equities, fixed income securities) being held by the Underlying Fund.

Other Risks

Other risks in using derivative instruments include the risk of mispricing or improper valuation. Some derivative instruments, in particular privately negotiated OTC derivative instruments, do not have prices observable on an exchange and so involve the use of formulae, with prices of underlying securities or reference benchmarks obtained from other sources of market price data. OTC options involve the use of models, with assumptions, which increases the risk of pricing errors. Improper valuations could result in increased cash payment requirements to counterparties or a loss of value to the Underlying Funds. Derivative instruments do not always perfectly or even highly correlate or track the value of the assets, rates or indices they are designed to track. Consequently, the Underlying Funds' use of derivative instruments may not always be an effective means of, and sometimes could be counterproductive to, furthering the Underlying Funds' investment objective. In adverse situations, the Underlying Funds' use of derivative instruments may become ineffective and the Underlying Funds may suffer significant losses.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Funds.

| Fund Name | AMC |
|-------------------------------------------------|------------|
| Fidelity Funds – Asian Special Situations Fund | 1.50% |
| Fidelity Funds – Euro Blue Chip Fund | 1.50% |
| Fidelity Funds – European Growth Fund | 1.50% |
| Fidelity Funds – European High Yield Fund | 1.00% |
| Fidelity Funds – SMART Global Moderate Fund | 1.25% |
| Fidelity Funds – Global Financial Services Fund | 1.50% |
| Fidelity Funds – Global Technology Fund | 1.50% |
| Fidelity Funds – Global Telecommunications Fund | 1.50% |
| Fidelity Funds – Growth & Income Fund | 1.25% |
| Fidelity Funds – Global Bond Fund | 0.75% |
| Fidelity Funds – Pacific Fund | 1.50% |
| Fidelity Funds – Flexible Bond Fund | 1.00% |
| Fidelity Funds – Taiwan Fund | 1.50% |
| Fidelity Funds – United Kingdom Fund | 1.50% |
| Fidelity Funds – US Dollar Bond Fund | 0.75% |

Past Performance² : as at 30 November 2017

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

| Fund/ Benchmark | Share Class | 1 Yr | 3 Yr | 5Yr | 10Yr | Since Inception* |
|-------------------------------------------------------------------------------------------------|--------------------|-------------|-------------|------------|-------------|-------------------------|
| Fidelity Funds – Asian Special Situations Fund / <i>Asian Special Situations Composite</i> ^ | A - USD | 35.00% | 38.90% | 65.60% | 64.80% | 438.30% |
| | | 35.20% | 29.40% | 47.20% | 45.40% | 185.50% |
| Fidelity Funds – Euro Blue Chip Fund / <i>MSCI EMU (N)</i> | A - EUR | 14.80% | 16.80% | 51.40% | 27.80% | 158.90% |
| | | 21.40% | 27.10% | 71.40% | 21.70% | 140.20% |
| Fidelity Funds – European Growth Fund / <i>European Growth Composite</i> ^ | A - EUR | 11.90% | 21.70% | 59.30% | 29.60% | 1130.60% |
| | | 16.80% | 22.10% | 62.30% | 44.60% | 886.30% |
| Fidelity Funds – European High Yield Fund / <i>European High Yield Composite</i> ^ | A - EUR | 8.00% | 15.10% | 32.40% | 96.00% | 166.50% |
| | | 8.20% | 20.10% | 40.40% | 131.90% | 163.70% |
| Fidelity Funds – SMART Global Moderate Fund / ³ | A - USD | 12.30% | 9.20% | 50.30% | 24.40% | 166.90% |
| Fidelity Funds – Global Financial Services Fund / <i>Financial Services Blend</i> ^ | A - EUR | 11.60% | 36.40% | 88.40% | 61.60% | 82.40% |
| | | 10.90% | 28.20% | 79.80% | 29.60% | 37.00% |
| Fidelity Funds – Global Technology Fund / <i>Technology Blend</i> ^ | A - EUR | 21.60% | 78.90% | 185.20% | 216.10% | 102.70% |
| | | 27.30% | 68.60% | 162.70% | 217.00% | 106.60% |
| Fidelity Funds – Global Telecommunications Fund/ <i>Telecommunications Blend</i> ^ | A - EUR | -0.40% | 5.20% | 40.30% | 37.50% | 23.20% |
| | | -1.00% | 7.50% | 44.70% | 46.40% | 27.00% |
| Fidelity Funds – Growth & Income Fund / <i>Growth & Income Composite</i> ^ | A - USD | 12.50% | 12.50% | 30.10% | 31.60% | 130.10% |
| | | 14.00% | 14.30% | 30.50% | 45.30% | 144.60% |
| Fidelity Funds – Global Bond Fund / <i>International Bond Composite</i> ^ | A - USD | 7.30% | 2.30% | -1.50% | 24.10% | 236.70% |
| | | 6.50% | 5.60% | 2.90% | 33.40% | 405.20% |
| Fidelity Funds – Pacific Fund / <i>Pacific Composite</i> ^ | A - USD | 27.40% | 32.70% | 83.50% | 51.00% | 282.50% |
| | | 28.40% | 30.80% | 54.70% | 35.90% | 140.40% |
| Fidelity Funds – Flexible Bond Fund / ³ | A - GBP | 3.70% | 13.70% | 22.60% | 74.40% | 491.20% |
| Fidelity Funds – Taiwan Fund / <i>Taiwan Blend</i> ^ | A - USD | 22.40% | 28.30% | 64.10% | 45.10% | 44.10% |
| | | 21.10% | 18.60% | 43.10% | 46.90% | 26.50% |
| Fidelity Funds – United Kingdom Fund / <i>FTSE All Share Index (N)</i> | A - GBP | 6.00% | 12.10% | 54.20% | 69.90% | 555.00% |
| | | 13.40% | 25.20% | 57.10% | 76.50% | 908.20% |
| Fidelity Funds – US Dollar Bond Fund / <i>US Dollar Bond Composite</i> ^ | A - USD | 3.40% | 6.00% | 9.30% | 47.80% | 301.50% |
| | | 3.50% | 6.60% | 9.80% | 47.30% | 405.40% |

² Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Annualised Performance

| Fund/ Benchmark | Share Class | 1 Yr | 3 Yr | 5Yr | 10Yr | Since Inception* |
|-------------------------------------------------------------------------------------------------|--------------------|-------------|-------------|------------|-------------|-------------------------|
| Fidelity Funds – Asian Special Situations Fund / <i>Asian Special Situations Composite</i> ^ | A - USD | 35.00% | 11.60% | 10.60% | 5.10% | 7.50% |
| | | 35.20% | 9.00% | 8.00% | 3.80% | 4.60% |
| Fidelity Funds – Euro Blue Chip Fund / <i>MSCI EMU (N)</i> | A - EUR | 14.80% | 5.30% | 8.60% | 2.50% | 5.10% |
| | | 21.40% | 8.30% | 11.40% | 2.00% | 4.70% |
| Fidelity Funds – European Growth Fund / <i>European Growth Composite</i> ^ | A - EUR | 11.90% | 6.80% | 9.80% | 2.60% | 9.70% |
| | | 16.80% | 6.90% | 10.20% | 3.80% | 8.80% |
| Fidelity Funds – European High Yield Fund / <i>European High Yield Composite</i> ^ | A - EUR | 8.00% | 4.80% | 5.80% | 7.00% | 5.80% |
| | | 8.20% | 6.30% | 7.00% | 8.80% | 5.70% |
| Fidelity Funds – SMART Global Moderate Fund / <i>f</i> ³ | A - USD | 12.30% | 3.00% | 8.50% | 2.20% | 5.10% |
| Fidelity Funds – Global Financial Services Fund / <i>Financial Services Blend</i> ^ | A - EUR | 11.60% | 10.90% | 13.50% | 4.90% | 3.50% |
| | | 10.90% | 8.60% | 12.40% | 2.60% | 1.80% |
| Fidelity Funds – Global Technology Fund / <i>Technology Blend</i> ^ | A - EUR | 21.60% | 21.40% | 23.30% | 12.20% | 4.00% |
| | | 27.30% | 19.00% | 21.30% | 12.20% | 4.10% |
| Fidelity Funds – Global Telecommunications Fund/ <i>Telecommunications Blend</i> ^ | A - EUR | -0.40% | 1.70% | 7.00% | 3.20% | 1.20% |
| | | -1.00% | 2.40% | 7.70% | 3.90% | 1.30% |
| Fidelity Funds – Growth & Income Fund / <i>Growth & Income Composite</i> ^ | A - USD | 12.50% | 4.00% | 5.40% | 2.80% | 5.30% |
| | | 14.00% | 4.60% | 5.50% | 3.80% | 5.70% |
| Fidelity Funds – Global Bond Fund / <i>International Bond Composite</i> ^ | A - USD | 7.30% | 0.80% | -0.30% | 2.20% | 4.60% |
| | | 6.50% | 1.80% | 0.60% | 2.90% | 6.10% |
| Fidelity Funds – Pacific Fund / <i>Pacific Composite</i> ^ | A - USD | 27.40% | 9.90% | 12.90% | 4.20% | 5.80% |
| | | 28.40% | 9.40% | 9.10% | 3.10% | 3.70% |
| Fidelity Funds – Flexible Bond Fund / <i>f</i> ³ | A - GBP | 3.70% | 4.40% | 4.20% | 5.70% | 6.80% |
| Fidelity Funds – Taiwan Fund / <i>Taiwan Blend</i> ^ | A - USD | 22.40% | 8.70% | 10.40% | 3.80% | 1.80% |
| | | 21.10% | 5.90% | 7.40% | 3.90% | 1.10% |
| Fidelity Funds – United Kingdom Fund / <i>FTSE All Share Index (N)</i> | A - GBP | 6.00% | 3.90% | 9.00% | 5.40% | 7.20% |
| | | 13.40% | 7.80% | 9.50% | 5.80% | 8.90% |
| Fidelity Funds – US Dollar Bond Fund / <i>US Dollar Bond Composite</i> ^ | A - USD | 3.40% | 2.00% | 1.80% | 4.00% | 5.30% |
| | | 3.50% | 2.20% | 1.90% | 3.90% | 6.20% |

Source: Fidelity

| | |
|--------------------------------------------------|----------------------------------------|
| * Fidelity Funds – Asian Special Situations Fund | : Performance inception on 3 Oct 1994 |
| Fidelity Funds – Euro Blue Chip Fund | : Performance inception on 30 Sep 1998 |
| Fidelity Funds – European Growth Fund | : Performance inception on 1 Oct 1990 |
| Fidelity Funds – European High Yield Fund | : Performance inception on 27 Jun 2000 |
| Fidelity Funds – SMART Global Moderate Fund | : Performance inception on 6 Jan 1998 |
| Fidelity Funds – Global Financial Services Fund | : Performance inception on 1 Sep 2000 |
| Fidelity Funds – Global Technology Fund | : Performance inception on 30 Sep 1999 |
| Fidelity Funds – Global Telecommunications Fund | : Performance inception on 30 Sep 1999 |

| | |
|--------------------------------------------------|-----------------------------------------------|
| <i>Fidelity Funds – Growth & Income Fund</i> | <i>: Performance inception on 20 Nov 2001</i> |
| <i>Fidelity Funds – Global Bond Fund</i> | <i>: Performance inception on 1 Oct 1990</i> |
| <i>Fidelity Funds – Pacific Fund</i> | <i>: Performance inception on 10 Jan 1994</i> |
| <i>Fidelity Funds – Flexible Bond Fund</i> | <i>: Performance inception on 12 Nov 1990</i> |
| <i>Fidelity Funds – Taiwan Fund</i> | <i>: Performance inception on 7 Apr 1997</i> |
| <i>Fidelity Funds – United Kingdom Fund</i> | <i>: Performance inception on 1 Oct 1990</i> |
| <i>Fidelity Funds – US Dollar Bond Fund</i> | <i>: Performance inception on 12 Nov 1990</i> |

[^] Please refer to the latest copy of the Fidelity Funds Singapore prospectus for information on the Benchmark changes.

³ The Underlying Funds do not have a comparative benchmark.

Expense Ratio and Turnover Ratio

| Funds | Total Expense Ratio | Turnover Ratio |
|---------------------------------------------------------|----------------------------|-----------------------|
| Fidelity Funds – Asian Special Situations Fund A - USD | 1.92% | 94.33% |
| Fidelity Funds – Euro Blue Chip Fund A - EUR | 1.91% | 62.24% |
| Fidelity Funds – European Growth Fund A - EUR | 1.89% | 43.64% |
| Fidelity Funds – European High Yield Fund A - EUR | 1.39% | 98.29% |
| Fidelity Funds – SMART Global Moderate Fund A - USD | 1.67% | 70.92% |
| Fidelity Funds – Global Financial Services Fund A - EUR | 1.90% | 86.54% |
| Fidelity Funds – Global Technology Fund A - EUR | 1.90% | 71.00% |
| Fidelity Funds – Global Telecommunications Fund A - EUR | 1.93% | 17.80% |
| Fidelity Funds – Growth & Income Fund A - USD | 1.68% | 105.80% |
| Fidelity Funds – Global Bond Fund A - USD | 1.07% | 320.47% |
| Fidelity Funds – Pacific Fund A - USD | 1.91% | 60.50% |
| Fidelity Funds – Flexible Bond Fund A - GBP | 1.42% | 126.86% |
| Fidelity Funds – Taiwan Fund A - USD | 1.90% | 30.29% |
| Fidelity Funds – United Kingdom Fund A - GBP | 1.92% | 63.07% |
| Fidelity Funds – US Dollar Bond Fund A - USD | 1.06% | 278.42 % |

The expense and turnover ratios stated in the table above are for the period ended 30 April 2017.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

The investment manager of the Underlying Fund and any of its delegates may effect transactions by or through the agency of another person with whom the investment manager of the Underlying Fund and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the investment manager of the Underlying Fund and any of its delegates goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fidelity Funds as a whole and may contribute to an improvement in the performance of the Fidelity Funds and that of the investment manager of the Underlying Fund or any of its delegates in providing services to the Fidelity Funds and for which no direct payment is made but instead the investment manager of the Underlying Fund and any of its delegates undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The investment manager of the Underlying Fund and any delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the investment manager of the Underlying Fund and/or any

delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the investment manager of the Underlying Fund or any delegates for or on behalf the Fidelity Funds. Any such cash commission rebate from any such broker or dealer will be held by the investment manager of the Underlying Fund and any delegates for the account of the Fidelity Funds. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

Conflicts of Interest

Except as described in the Fidelity Funds Singapore and/or the Luxembourg Prospectus, no commissions, discounts, brokerage or other special terms have been granted by the Fidelity Funds or the management company of Fidelity Funds in relation to Shares issued or to be issued by the Fidelity Funds; on any issue or sale of Shares a Distributor (including the General Distributor) may, out of its own funds or out of the initial charges, if any, pay commissions or other fees and charges on applications received through brokers and other professional agents or grant discounts.

Fidelity Funds, together with other funds advised or managed by the investment manager of the Underlying Fund, may place orders for the purchase or sale of securities with affiliates of the investment manager of the Underlying Fund and other Connected Persons**, provided that, among other conditions, they can reasonably be expected to execute the transaction on terms as favourable as could be expected to be obtained from other brokers, qualified to execute the transaction and at commission rates comparable to those which would have been charged by such other brokers. Orders are allocated on a pro-rata basis between different sub-funds of Fidelity Funds investing in the same assets when there is insufficient supply.

Subject to the receipt of best execution, Fidelity Funds may take into account the sale of Shares by brokers and dealers when selecting them for the execution of transactions.

Foreign exchange transactions for investors of Fidelity Funds may be effected on an arm's length basis by or through FIL Group companies from which a benefit may be derived by such companies. Further details are set out in Fidelity Funds Luxembourg Prospectus, in particular, "Part IV (4. Administration Details, Charges and Expenses)" of the Fidelity Funds Luxembourg Prospectus.

** *"Connected Persons" in relation to any investment adviser, investment manager, depositary or any distributor means (a) any person beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person controlled by a person who meets one or both of the requirements set out in (a) above; or (c) any company 20% or more of whose ordinary share capital is beneficially owned, directly or indirectly, by any investment adviser, investment manager or share distributor taken together; and any company 20% or more of the total votes in which can be exercised, directly or indirectly by such investment adviser, investment manager or share distributor taken together; and (d) any director or officer of any investment adviser or investment manager or share distributor or of any Connected Person of that company, as defined in (a), (b) or (c) above.*

Reports

The financial year-end of the ILP Sub-Funds is 30 June. Aviva Ltd will make available semi-annual report and annual audited report of the ILP Sub-Funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg.

Specialised ILP Sub-Funds

The ILP Sub-Funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.