

Fund Summary

MFS Meridian Funds

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

MFS Meridian Funds – Global Equity¹

¹ *The ILP sub-fund feeds into the Restricted Foreign Scheme in Singapore*

Restricted Foreign Scheme

- (a) *The scheme is not authorised or recognised by the Authority and units in the scheme are not allowed to be offered to the retail public; and*
- (b) *Any written material issued in connection with the offer is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of prospectuses would not apply.*

You should consider carefully whether the investment is suitable for you.

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing in the sub-fund of MFS Meridian Funds. MFS Meridian Funds is an umbrella fund established in Luxembourg as an investment company with variable capital (Société d'Investissement à Capital Variable or "SICAV"). The Company qualifies as an undertaking for collective investment in transferable securities (a "UCITS") and the Directors have obtained authorizations for recognition of MFS Meridian Funds under EC Council Directive 85/611 as amended by EU Council Directives 2001/107 and 2001/108 for marketing in certain Member States of the European Union. Please refer to the section on "Part I: General and Company Information – Summary of Main Features" in the MFS Meridian Funds Prospectus for further information on the structure of MFS Meridian Funds.

Information on the Manager

Investment Manager

Effective 31 October 2014, MFS Investment Management Company (Lux) S.ar.l. ("MFS Lux") serves as the management company of the MFS Meridian Funds. MFS Lux is a Chapter 15 management company supervised by the Luxembourg CSSF and is responsible for the oversight of the Funds, operations, including investment management, administration and distribution activities for the Funds. MFS Lux appoints MFS Investment Management ("MFS") as the Funds' investment manager. MFS Lux is a subsidiary of MFS.

The MFS Meridian Funds family is a Luxembourg SICAV with \$31.7 billion in assets as at 31 October 2017. The MFS Meridian Funds family is designed to serve all of MFS' global fund markets and offers 37 sub-funds providing investors a broad spectrum of asset classes for investment in almost every region of the world's established, developed, and emerging financial markets.

In 1924 MFS established the first mutual fund in the United States. With its invention, the firm helped make the U.S stock market, previously the exclusive domain of the wealthy, accessible to the average investor. Today, that commitment to putting investors first remains evident in everything about the firm. MFS established one of the investment management businesses first in-house research departments in 1932 and continues this tradition of leadership and innovation that is focused on serving investor needs.

Since 1982, MFS has been a subsidiary of Sun Life Financial, Inc. (a diversified financial services organization). While MFS operates with considerable autonomy, this partnership offers the firm additional resources as it continues to expand its global research presence.

Other Parties

Please refer to the section on "Part I: General and Company Information – Directory" in the MFS Meridian Funds Prospectus for details of other parties involved in the underlying MFS Meridian Funds sub-fund.



Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying MFS Meridian Funds sub-fund are described in the sections on “Part II: Funds, Share Class and Expense Information – Appendix 13” and “Part I: General and Company Information – Investment Techniques and Practices” in the MFS Meridian Funds Prospectus.

Risks

Please refer to the section on “Part I: General and Company Information – Principal Risks“ in the MFS Meridian Funds Prospectus for a description of the risk factors associated with investing in the underlying MFS Meridian Funds sub-fund.

The ILP sub-fund is not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying MFS Meridian Funds sub-fund. Policyholders will be exposed to exchange rate risks.

Fees and Charges

Please refer to the sections on “Part I: General and Company Information –Company and Service Provider Information” and “Part II: Funds, Share Class and Expense Information – Appendix 13” in the MFS Meridian Funds Prospectus for a description of the fees and charges applicable. Please note that the Front End Load and Back End Load do not apply to AVIVA-IFS policyholders. The ILP sub-fund invests in Class A1 shares. The Annual Management Charge (AMC) for the underlying MFS Meridian Funds sub-fund as of 31 July 2016 is:

Fund Name	AMC
MFS Meridian Funds – Global Equity Fund A1 EUR	1.05%

All fund fees and charges are payable through deduction from the asset value of the sub-fund of MFS Meridian Funds that the ILP sub-fund feeds into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-fund is also available at the Aviva IFS website www.aviva.com.sg.

Suspension of dealings

Please refer to the section on “Part I: General and Company Information – Net Asset Value Information” in the MFS Meridian Funds Prospectus.

Past Performance² : as at 30 November 2017

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Fund/ Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
MFS Meridian Funds – Global Equity Fund A1 EUR	9.62%	28.15%	81.99%	113.82%	203.20%
<i>MSCI World Index (net div) (EUR)</i>	10.01%	32.40%	90.13%	95.92%	133.01%

Annualised Performance

Fund/ Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
MFS Meridian Funds – Global Equity Fund A1 EUR	9.62%	8.62%	12.72%	7.90%	6.10%
<i>MSCI World Index (net div) (EUR)</i>	10.01%	9.81%	13.70% ¹	6.96%	4.62%

Source of Fund Performance: MFS

Source of Benchmark Performance: FactSet, SPAR

* *MFS Meridian Funds - Global Equity Fund A1EUR : 12 March 1999*

² *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Start of Fund Performance: 17 March 1989

Fund Inception date: 12 March 1999

Start of Class Performance: 12 March 1999

The MFS Meridian Funds offer several share classes each with different expenses. Performance reflects the performance of the oldest share class with the same currency until the actual start of class performance record of the class detailed. Performance for periods prior to the start of class performance record of the relevant share class and prior to the fund's inception date may have been higher or lower had the actual fund and class fees and expenses been reflected. These results represent the percent change in net asset value. The performance shown above includes periods prior to the new fund's inception date and reflects performance of another MFS fund managed in a substantially similar style, whose assets were contributed to the fund on 26 September 2005.

Expense Ratio and Turnover Ratio

Fund	Expense Ratio	12 Month Turnover Ratio ³
MFS Meridian Funds – Global Equity Fund	1.90%	-30.63%

³ *Turnover: LUX: This mode is based on the following calculation: (Purchases + Sales) - (Subscriptions + Redemptions) / Average Total Net Assets*

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

Although soft-dollar arrangement are currently permitted by securities law, MFS has made permanent its current ban on the use of brokerage commissions to acquire third party research and market data services.



Conflicts of Interest

Please refer to the section on “Part I: General and Company Information – Company and Service Provider Information” in the MFS Meridian Funds Prospectus.

Reports

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying MFS Meridian Funds sub-fund as they become available from the Investment Manager. Policyholders can access these reports via the AVIVA-IFS website at www.aviva.com.sg or request the information to be forwarded by calling the AVIVA-IFS hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-fund is not a specialised fund as set out in the Code of Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva – IFS website at www.aviva.com.sg.

You are advised to read the relevant MFS Meridian Funds Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as a collective investment scheme under the Securities and Futures Act.

Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.