

Deutsche Premier Investments Funds

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

DWS Singapore Equity Fund

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing in the sub-fund of Deutsche Premier Investments Funds (the “Underlying Fund”), a Singapore-authorized open-ended unit trust with no fixed duration and denominated in Singapore Dollars. Deutsche Premier Investments Funds is an umbrella unit trust under which the Managers may establish sub-funds to be managed as separate and distinct trusts.

Please refer to the section on “Structure of Deutsche Premier Investments Funds” in the Deutsche Premier Investments Funds Prospectus for further information on the structure of Deutsche Premier Investments Funds.

The units in the ILP sub-fund are not Excluded Investment Products.

Information on the Manager

DWS Investments Singapore Limited is one of the world’s leading investment management organisations offering individuals and institutions traditional and alternative investments across all major asset classes. DWS global team of investment professionals is dedicated to serving clients around the clock and across the globe. Their investment professionals strive to deliver out-performance and to develop new products to meet client’s investment needs. DWS is geographically divided into three regions, the Americas (covering North America and South America), Europe and Asia Pacific, providing the full range of investment management products across the risk/return spectrum.

The Managers are licensed and regulated by the MAS to carry out fund management activities, and have been managing collective investment schemes and discretionary funds in Singapore since 1987.

Please refer to the Deed for details on the Managers’ role and responsibilities.

DWS Investments Hong Kong Ltd. has been appointed as the sub-managers for the Underlying Fund (referred to in this Appendix as the “Sub-Managers”). The Sub-Managers are domiciled in Singapore and are licensed and regulated by the MAS to carry out fund management activities. The Sub-Managers were founded on 5 June 2007 and have been managing discretionary funds since 1 July 2007.

Other Parties

Please refer to the sections on “The Trustee”, and “Other Parties” in the Deutsche Premier Investments Funds Prospectus for details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

The investment objective, focus and approach of the Underlying Fund is described in the section on “Investment Objective, Focus and Approach” in the Deutsche Premier Investments Funds Prospectus.

Risks

As a single country fund, the Underlying Fund may present greater opportunities and potential for capital appreciation but may also be subject to higher risks as such investments may be less diversified than a global portfolio.

Please refer to the section on “Risks” in the Deutsche Premier Investments Funds Prospectus for a description of the risk factors associated with investing in the Underlying Fund.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Funds.

Fund Name	AMC
DWS Singapore Equity Fund Class A	1.50%

Past Performance¹ : as of 31 October 2018

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
DWS Singapore Equity Fund / MSCI Singapore Total Return Index (with Gross Dividends reinvested)	-7.96%	12.12%	7.75%	123.63%	181.21%
	-7.36%	15.07%	12.56%	NA	179.13

Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
DWS Singapore Equity Fund / MSCI Singapore Total Return Index (with Gross Dividends reinvested)	-7.93%	3.88%	1.50%	8.38%	7.19%
	-5.37%	4.78%	2.39%	8.85%	7.13%

Source: Manulife Asset Management; DeAM Asia

* *DWS Singapore Equity Fund* : Incepted on 12 December 2003

¹ *Performance is based on A Share Class and on bid-bid basis.*

Expense Ratio and Turnover Ratio[#]

Fund	Expense Ratio	Turnover Ratio
DWS Singapore Equity Fund Class A	1.90%	26.93%

[#] Expense and turnover ratios stated in the table above are for the period ending 31 December 2018.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains/losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

¹ *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Soft Dollar Commissions and Arrangements

Soft Dollar Commissions Received by the Manager – N/A

Conflicts of Interest

To the best of the Managers' knowledge, the Managers, the Sub-Managers and the Trustee are not in any position of conflict in relation to the Sub-Funds. The Managers and (where applicable to a Sub-Fund) the relevant Sub-Managers are of the view that they are not in a position of conflict in managing their other funds as these funds and the Sub-Funds have different investment universes and investment restrictions. To the extent that there are overlapping investment objectives, the Managers and the relevant Sub-Managers will, as far as is practicable, endeavour to have the same securities holdings for such overlapping areas with such securities allocated on a pro-rata basis among the funds.

The Management Company, the Managers and (where applicable to a Sub-Fund) the relevant Sub-Managers are of the view that they are not in any position of conflict with respect to securities lending and repurchase transactions entered into by the Sub-Funds and the Underlying Funds as the relevant portfolio management teams are set up in such a manner as to eliminate any potential conflicts of interest arising from such transactions.

The Managers, the relevant Sub-Managers and the Trustee (collectively, "relevant persons" for the purpose of this paragraph) will conduct all transactions with or for the Sub-Funds at arm's length. Subject to the Code, associates of the relevant persons may be engaged to provide banking, brokerage or financial services to a Sub-Fund; buy, hold and deal in any investments; or enter into contracts or other arrangements with the relevant persons and they may make profits from these activities. Such services, where provided, will be on an arm's length basis.

Certain staff members of the Managers and/or (in the case of Sub-Managers that are part of the Deutsche Bank Group) the Sub-Managers may participate in a bonus scheme whereby such staff members will, in lieu of their annual discretionary incentive award or part thereof, acquire a notional investment in one or more of the Sub-Funds (each, a "Notional Investment"). Such Notional Investment will confer a conditional right on the relevant staff member to receive future cash payments from a Deutsche Bank Group entity based on the performance of the relevant Sub-Fund(s); accordingly, the participation in such a bonus scheme may influence the investment decisions of the Managers and/or the relevant Sub-Manager(s) for the relevant Sub-Fund(s) (e.g. the making of riskier or more speculative investments than they would otherwise have made). The Managers and the relevant Sub-Managers will, as far as practicable, endeavour to take steps to minimise this conflict of interest.

Reports

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the Underlying Fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the Underlying Fund as they become available from the Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.