

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Aberdeen Standard Thailand Equity Fund**  
 (invests in Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund USD Class)

<b>Product Type</b>	ILP Sub-Fund <sup>1</sup>	<b>Launch Date</b>	5 December 1997
<b>Units in the ILP Sub-Fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	Not Applicable
<b>Manager</b>	Aberdeen Standard Investments (Asia) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial year ended 31 March 2018</b>	1.73%
<b>Name of Guarantor</b>	N.A.		

### SUB-FUND SUITABILITY

#### WHO IS THE SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek capital growth over the medium to long term period
- understand the risks involved in investing in Thai equities
- understand that it offers no capital protection or guarantees

The ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from Aberdeen Standard Thailand Equity Fund USD (“the Underlying Fund”).

#### Further Information

Refer to the “Investment Objectives and Focus of the Sub-Funds” section on Page 11 of the Underlying Fund’s Prospectus for further information.

### KEY FEATURES OF THE SUB-FUND

#### WHAT ARE YOU INVESTING IN?



Refer to the “Structure of the Sub-Funds” and “Investment Objectives and Focus of the Sub-Funds” sections on Page 7 and Page 11 of

<sup>1</sup> For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Financial-Advisers/Notices.aspx>.

<p>You are investing in an ILP Sub-Fund that feeds 100% into the Underlying Fund, a Singapore-authorized unit trust, which aims to provide medium to long-term capital growth by investing in a portfolio of Thai equities.</p>	<p>the Underlying Fund's Prospectus for further information.</p>
<b>Investment Strategy</b>	
<p>The Underlying Fund will invest in a portfolio of Thai equities.</p>	<p>Refer to the "Investment Objectives and Focus of the Sub-Funds", "Investment strategy/policy" and "Risks" sections on Page 11 and Page 14 of the Underlying Fund's Prospectus respectively for further information.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Manager of the Underlying Fund is Aberdeen Standard Investments (Asia) Limited.</li> <li>• The Trustee of the Underlying Fund is BNP Paribas Trust Services Singapore Limited.</li> <li>• The Custodian of the Underlying Fund is BNP Paribas Securities Services operating through its Singapore Branch</li> </ul>	<p>Refer to the "The Manager" and "The Trustee", "The Custodian" section, on Page i of the Underlying Fund's Prospectus for further information.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Underlying Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Underlying Fund are described below.</p>	<p>Refer to the "Risks" section on Page 18 of the Underlying Fund's Prospectus for further information.</p>
<b>Market Risks</b>	
<p><b>You are exposed to market risk.</b> Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.</p>	
<b>Liquidity Risks</b>	
<p><b>You are exposed to liquidity risk.</b> The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal.</p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to currency risk.</b> The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.</p>	

**You are exposed to regulatory risk.**  
 The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Underlying Fund to achieve its objectives.

**You are exposed to emerging markets risk.**  
 Exposure to emerging markets increases potential volatility in your portfolio as the legal, judicial and regulatory infrastructure in emerging markets is still developing and this may create uncertainty for investors.

**You are exposed to single country risk.**  
 The Underlying Fund invests in a single country market, making it more concentrated and potentially more volatile than if it invested across regional or global markets.

**You may be exposed to derivatives risk.**  
 The Underlying Fund may use financial derivative instruments for the purposes of hedging and/or efficient portfolio management.

### FEES AND CHARGES

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Aviva Ltd reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

- The Manager deducts management fees direct from the Underlying Fund as follows:

<b>Management Fee (payable by the Underlying Fund)</b>	1.5% per annum (Maximum 2.5%)
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- The Underlying Fund also pays the Trustee a trustee fee of a maximum 0.15% per annum, subject to a minimum of S\$10,000 per annum.

Refer to the Fees and Charges Section of the Product Summary for further information of the fees and charges of this investment.

### VALUATIONS AND EXITING FROM THIS INVESTMENT

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are available at Aviva Ltd’s website at [www.aviva.com.sg](http://www.aviva.com.sg).

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Aviva Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy. Upon cancellation of the Policy, Aviva Ltd will sell all units allocated to the Policy at the next appropriate ILP Sub-Fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee will be waived.
- For subsequent withdrawal/surrender or fund switching, Aviva Ltd must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day’s price and currency conversion (if required). Applications received

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information

<p>after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion. For partial/full withdrawal, exit fee may be applicable.</p> <ul style="list-style-type: none"> <li>• The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.</li> <li>• The ILP Sub-Fund will be priced based on the frequency of the fund manager’s pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.</li> </ul> <p>The cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.</p> <ul style="list-style-type: none"> <li>• The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follow:</li> </ul> <p>Assuming: Policy term of 10 years and the Policyholder wishes to exit in Year 5; Initial Units withdrawn = 10,000; Unit price = S\$2; Exit Fee applicable in Year 5 is S\$6,950.  Withdrawal Amount = 10,000 X S\$2 = S\$20,000  Amount payable to You = S\$20,000 – S\$6,950= S\$13,050</p>	
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**CONTACT INFORMATION**

<p><b>HOW DO YOU CONTACT US?</b></p> <p><b>Aviva Ltd</b>  4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807  <b>Email:</b> <a href="mailto:cs_life@aviva-asia.com">cs_life@aviva-asia.com</a>  <b>Website:</b> <a href="http://www.aviva.com.sg">www.aviva.com.sg</a>  <b>Hotline:</b> 6827 9929</p>	
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**APPENDIX: GLOSSARY OF TERMS**

<p>“<b>Underlying Fund</b>” means the Aberdeen Standard Select Portfolio - Aberdeen Standard Thailand Equity Fund.</p> <p>“<b>Business Day</b>” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore.</p>
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