

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

Aberdeen Global - Australasian Equity Fund
(invests in Aberdeen Global - Australasian Equity Fund A Acc AUD Class)

| | | | |
|---|-------------------------------|--|--------------------|
| Product Type | ILP Sub-Fund ¹ | Launch Date | 26 April 1988 |
| Units in the ILP Sub-Fund are Excluded Investment Products² | No | Custodian | Not Applicable |
| Manager | Aberdeen Global Services S.A. | Dealing Frequency | Every Business Day |
| Capital Guaranteed | No | Expense Ratio for the financial half-year ended 31 March 2018 | 1.76% |
| Name of Guarantor | N.A. | | |

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who are:

- seeking capital appreciation opportunities through equity investments.
- looking for a stand-alone regional equity investment.
- likely to have an investment horizon of at least five years.

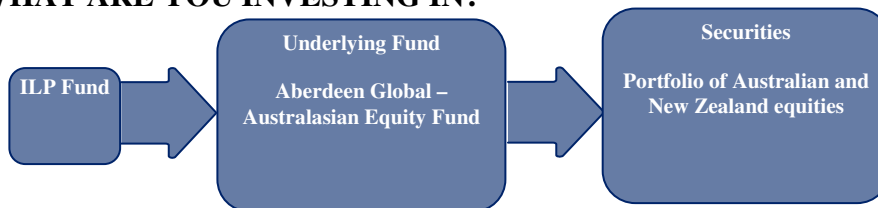
The ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from Aberdeen Global – Australasian Equity Fund A Acc AUD (the “Underlying Fund”).

Further Information

Refer to Page 29 and page 30 of the Underlying Fund’s Prospectus for further information on Sub-Fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?



You are investing in an ILP Sub-Fund that feeds 100% into a Sub-Fund of Aberdeen Global which is an open-ended investment company with a legal status of a société d’investissement à capital variable (a “SICAV”) incorporated in Luxembourg and qualifying as a UCITS the law of the Grand Duchy of Luxembourg concerning undertakings for collective investment dated

Refer to Page 29 and page 30 of the Underlying Fund’s Prospectus for further information on the features of the Sub-Fund.

¹ For ILP sub-funds that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- to invest only in deposits or other Excluded Investment Products; and
- not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Financial-Advisers/Notices.aspx>.

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|---|---|
| 17 December 2010. | |
| Investment Strategy | |
| <p>The investment strategy of the ILP sub-fund is to invest all or substantially all of its assets in to the underlying Aberdeen Global – Australasian Equity Fund. The Underlying Fund’s investment objective is to achieve long-term total return by investing at least two-thirds of the Underlying Fund’s assets in equities and equity-related securities of companies with their registered office in Australia or New Zealand; and/or, of companies which have the preponderance of their business activities in Australia or New Zealand; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Australia or New Zealand.</p> <p>The Underlying Fund provides broad market exposure to stock markets across Australasia and may be suitable for investors seeking capital appreciation opportunities through equity investments. As the Underlying Fund is diversified across a number of markets, it may be suitable for investors who are looking for a stand-alone regional equity investment. Due to the additional country and currency risks that may be associated with the region, the investor is likely to have an investment horizon of at least five years.</p> | Refer to Page 29 and page 30 of the Underlying Fund’s Prospectus for further information on the investment strategy of the Sub-Fund. |
| Parties Involved | |
| <p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Manager of the Underlying Fund is Aberdeen Global Services S.A. • The Investment Manager of the Underlying Fund is Aberdeen Asset Management Limited. . • The Custodian of the Underlying Fund is BNP Paribas Securities Services, Luxembourg Branch. | Refer to the “Management and Administration” section on Page 14 of the Underlying Fund’s Prospectus for further information on the role and responsibilities of these entities. |
| KEY RISKS | |
| <p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The price of Shares and any income from the Underlying Fund may fall as well as rise and you may not get the full amount invested. These risk factors may cause you to lose some or all of your investment.</p> | Refer to Page 29 and page 30 of the Underlying Fund’s Prospectus for further information on the risks of the Sub-Fund. |
| Market Risks | |
| <p>You are exposed to Market Risk</p> <p>Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.</p> | |
| Liquidity Risks | |
| <p>You are exposed to Liquidity Risk</p> <p>The securities that the Underlying Fund owns may at times lack liquidity thereby affecting their value or ease of disposal.</p> | |
| Product-Specific Risks | |
| <p>You are exposed to Equity Risk</p> <p>The value of the Underlying Fund that invests in equity and equity-related securities will be affected by economic, political, market, and issuer specific changes. Such changes may adversely affect securities, regardless of company specific performance.</p> | |

You are exposed to Concentration Risk

The Underlying Fund invests in a specific regional market sector (i.e. Australia or New Zealand) and such is likely to be more volatile than a more widely invested fund. Lack of liquidity may adversely affect the value or ease of disposal of assets.

You are exposed to risk of Derivatives Risk

Derivatives may be used for hedging or efficient portfolio management.

In adverse situation, the Underlying Fund's use of financial derivative instruments may become ineffective and the Underlying Fund may suffer significant losses.

You are exposed to Exchange Rates Risk

The Underlying Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Underlying Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of the Underlying Fund's investments and the income thereon.

FEES AND CHARGES
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary However, Aviva reserves the right to review and amend the Fees and Charges.

Ongoing fees payable by the Underlying Fund

The following expenses will be paid out of the Underlying Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a% of the Underlying Fund's net asset value)

| | |
|---|---|
| Underlying Fund's Management Company Fee: | Up to 0.03% |
| Underlying Fund's Investment Manager's Fee: | Class A-2: 1.50%* |
| Underlying Fund's Custodian Fee: | Up to 2% p.a. (plus VAT, if any) |
| Underlying Fund's Administration Fee: | Up to 0.05% p.a. (plus VAT, if any, subject to a minimum of £32,500 p.a.) |

* You should note that the above fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Aberdeen Global Prospectus.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT
HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are available at Aviva Ltd's website at www.aviva.com.sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Aviva Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
 - Upon cancellation of the Policy, Aviva Ltd will sell all units allocated to the Policy at the next appropriate ILP Sub-Fund Valuation Date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

(if any) will be waived.

- The ILP Sub-Fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.
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- The ILP Sub-Fund will be priced based on the frequency of the fund manager’s pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

The cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

Assuming: Policy term of 10 years and the Policyholder wishes to exit in Year 5; Initial Units withdrawn = 10,000; Unit price = S\$2; Exit Fee applicable in Year 5 is S\$6,950.

Withdrawal Amount = 10,000 X S\$2 = S\$20,000

Amount payable to You = S\$20,000 – S\$6,950 = S\$13,050

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Aviva Ltd

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@aviva-asia.com

Website: www.aviva.com.sg

Hotline: 6827 9929

APPENDIX: GLOSSARY OF TERMS

Business Day refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.

CIS Collective Investment Scheme

ILP Sub-Fund Investment-Linked Policy Sub-Fund

Underlying Fund A sub-fund of Aberdeen Global.

UCITS An Undertaking for Collective Investment in Transferable Securities.