

Prepared on 18 October 2018

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

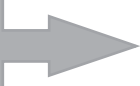
**Amundi Islamic BRIC Quant**  
(invests in Amundi Islamic BRIC Quant Classic Capitalisation USD)

<b>Product Type</b>	ILP Sub-Fund <sup>1</sup>	<b>Launch Date</b>	15 December 2008
<b>Units in the ILP Sub-Fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	Not Applicable
<b>Manager</b>	Amundi Luxembourg S.A.	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial year ended 31 December 2017</b>	2.25%
<b>Name of Guarantor</b>	N.A.		

**SUB-FUND SUITABILITY**

<b>WHO IS THE SUB-FUND SUITABLE FOR?</b>	<u>Further Information</u>
<p>The ILP Sub-Fund is <u>only</u> suitable for investors who:</p> <ul style="list-style-type: none"> <li>• are seeking returns that comply with Shariah guidelines;</li> <li>• seek capital appreciation over the long term;</li> <li>• do not seek regular income from their investments;</li> <li>• are willing to take increased risks associated with investing in foreign securities and;</li> <li>• can withstand volatility.</li> </ul> <p>The ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from Amundi Islamic BRIC Quant Classic Capitalisation USD (the “Underlying Fund”).</p>	<p>Refer to Page 50 of the Underlying Fund’s Prospectus for further information on Sub-Fund suitability.</p>

**KEY FEATURES OF THE SUB-FUND**

<b>WHAT ARE YOU INVESTING IN?</b>	<b>Equities selected/derived from the Dow Jones Islamic Market BRIC Capped Index that comply with Shariah Guidelines</b>	Refer to the Page 50 of the Underlying Fund’s Prospectus for further information on features of the Sub-
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>ILP Sub-Fund Amundi Islamic BRIC Quant</b> </div> 		

<sup>1</sup> For ILP sub-funds that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and  
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Financial-Advisers/Notices.aspx>.

<ul style="list-style-type: none"> <li>You are investing in an ILP Sub-Fund that feeds 100% into the Underlying Fund, a Sub-Fund of Amundi Islamic which is organised as a société d'investissement à capital variable ("SICAV") under the laws of the Grand Duchy of Luxembourg.</li> <li>The objective of the Underlying Fund is to outperform the Dow Jones Islamic Market BRIC Capped Index (the "Reference Indicator") over the long term.</li> </ul>	Fund.
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The objective is achieved by investing exclusively in equities and Equity-linked Instruments and those securities are strictly selected/derived from the Reference Indicator. Up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs.</li> <li>The selected equities will be listed in the country in which they are issued or on the markets of the OECD countries, especially in the case of the acquisition of GDR or ADR. Investments in Chinese companies will be made through equities listed in the Hong-Kong market or through ADR listed in New York. Investments in Russian companies will only be made through GDR or ADR listed in New-York or London.</li> <li>Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector.</li> <li>The investment policy of the Underlying Fund is approved by the Shariah Supervisory Board and all its investments will be compliant with the Shariah Guidelines. Please refer to the Underlying Fund's prospectus for details on the Shariah Supervisory Board and Shariah Guidelines.</li> </ul>	Refer to Page 50 of the Underlying Fund's Prospectus for further information on the Sub-Fund.
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>The Management Company of the Underlying Fund is Amundi Luxembourg S.A.</li> <li>The Investment Manager of the Underlying Fund is CPR Asset Management.</li> <li>The Registrar, Transfer Agent and Custodian of the Underlying Fund is CACEIS Bank Luxembourg S.A.</li> </ul>	Refer to the section on Page 20-28 of the Underlying Fund's Prospectus for further information on the roles and responsibilities of these entities.
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>Investments in the Underlying Fund may in particular be exposed to Exchange Risk, Liquidity Risk, Market Risk, Risk of Small and Medium Companies, Developing Countries Risk and Volatility Risk.</p> <p>Depending on market conditions, Investors should be prepared to bear an unrealized loss on their original investments over a period of time, or an actual loss should they decide to dispose of their investments in an unfavorable market.</p> <p>It should be noted that Shares in the Underlying Fund are neither guaranteed nor principal protected and that there can be no assurance that Shares are redeemed at the price for which they have been subscribed.</p>	Refer to Page 50 of the Underlying Fund's Prospectus for further information on risks.
<b>Market and Credit Risks</b>	
<p><b>You are exposed to market risk</b></p> <p>Value of the Underlying Fund's investments could decrease due to movements in financial markets.</p>	

Liquidity Risks					
<p><b>You are exposed to Liquidity risk</b>            The ILP Sub-Fund is not listed and you can redeem only on Business Days. There is no secondary market for the ILP Sub-Fund. All realisation requests should be submitted to Aviva Ltd.</p> <p>Notably due to unusual market conditions or unusually high volume of repurchase requests, the Underlying Fund might encounter difficulties to pay repurchase proceeds within the time period stated in the prospectus.</p>					
Product-Specific Risks					
<p><b>You are exposed to exchange risk</b>            The Underlying Fund may be invested, accordingly to variable proportions and limits, in values and instruments expressed in other currencies than the base currency of the Underlying Fund and, consequently, may lead to be exposed to a variation of the exchange rates.</p> <p><b>You are exposed to risk of small and medium companies</b>            Investment in smaller and medium companies offers the possibility of higher returns but may also involve a higher degree of risk, due to higher risks of failure or bankruptcy and due to a more reduced volume of quoted securities and to the accentuated movements that it implies.</p> <p><b>You are exposed to developing countries risk</b>            Investments in securities of Issuers of Developing Countries involve special considerations and risks, including the risks associated with internationally investing generally, such as currency fluctuations, the risks of investing in countries with smaller capital markets, limited liquidity, price volatility, different conditions applying to transaction and control and restrictions on foreign investment, as well as risks associated with Developing Countries economies, including high inflation and interest rates, large amounts of external debt and political and social uncertainties.</p> <p><b>You are exposed to volatility risk</b>            The Underlying Fund may be exposed to risk of volatility of the equity markets and could thus be subject to strong movements within the limit of the target Value at Risk. A strong movement of the volatility of the equity markets could negatively impact the performance of the Underlying Fund according to its investment objective. Volatility means a statistical measure of the dispersion of returns for a given security. In practice, volatility is measured by calculating the annualized standard deviation of daily change in price. The higher the volatility, the riskier the security.</p>					
FEES AND CHARGES					
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u>            There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Aviva reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u>            The Underlying Fund will pay the following fees and charges to the Management Company and other parties of the Underlying Fund:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="background-color: #cccccc;"><b>Management Fee</b></td> <td>1.70% per annum</td> </tr> <tr> <td style="background-color: #cccccc;"><b>Administration Fee</b></td> <td>0.50% per annum</td> </tr> </table>	<b>Management Fee</b>	1.70% per annum	<b>Administration Fee</b>	0.50% per annum	<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>
<b>Management Fee</b>	1.70% per annum				
<b>Administration Fee</b>	0.50% per annum				

VALUATIONS AND EXITING FROM THIS INVESTMENT	
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing. The fund prices are available at Aviva Ltd’s website at <a href="http://www.aviva.com.sg">www.aviva.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Aviva Ltd. If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy. <ul style="list-style-type: none"> <li>• Upon cancellation of the Policy, Aviva Ltd will sell all Units allocated to the Policy at the next appropriate ILP Sub-Fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the Units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee(if any) will be waived.</li> </ul> </li> <li>• For subsequent withdrawal/surrender or fund switching, Aviva Ltd must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day’s price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day’s price and currency conversion.</li> <li>• The ILP Sub-Funds will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.</li> <li>• All ILP Sub-Funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.</li> </ul> <p>The cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving You thirty (30) days’ prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.</p> <ul style="list-style-type: none"> <li>• The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:</li> </ul> <p>Assuming: Policy term of 10 years and the Policyholder wishes to exit in Year 5; Initial Units withdrawn = 10,000; Unit price = S\$2; Exit Fee applicable in Year 5 is S\$6,950.  Withdrawal Amount = 10,000 X S\$2 = S\$20,000  Amount payable to You = S\$20,000 – S\$6,950= S\$13,050</p>	<p>Refer to the Pricing of Units &amp; Dealing Deadline, Fund Switching, Withdrawal/Surrender</p>
CONTACT INFORMATION	
<p><b>HOW DO YOU CONTACT US?</b></p> <p><b>Aviva Ltd</b>  4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807  <b>Email:</b> <a href="mailto:cs_life@aviva-asia.com">cs_life@aviva-asia.com</a>  <b>Website:</b> <a href="http://www.aviva.com.sg">www.aviva.com.sg</a>  <b>Hotline:</b> 6827 9929</p>	

### APPENDIX : GLOSSARY OF TERMS

Business Day	refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.
CIS	Collective Investment Scheme
ILP Sub-Fund	Investment-Linked Policy Sub-Fund
OECD	Organisation for Economic Co-operation and Development. The OECD countries are Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Israel, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, United Kingdom, USA.
Share	A Share of no par value in any one class in the capital of the Fund
UCI	An Undertaking for Collective Investment
UCITS	An Undertaking for Collective Investment in Transferable Securities governed by the amended Council Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.