

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

**Deutsche Noor Precious Metals Securities Fund**  
(invests in Deutsche Noor Precious Metals Securities Fund A USD)

<b>Product Type</b>	ILP Sub-Fund <sup>1</sup>	<b>Launch Date</b>	14 February 2007
<b>Units in the ILP Sub-Fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	Not Applicable
<b>Manager</b>	DWS Investments Singapore Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial period ended 31 December 2017</b>	2.00%
<b>Name of Guarantor</b>	N.A.		

### SUB-FUND SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seek medium to long-term capital appreciation; and
- are comfortable with the risks of a fund that invests in a portfolio of Sharia compliant equity and equity-related securities of companies engaged in activities related to gold, silver, platinum, or other precious metals or minerals.

The ILP Sub-Fund is subject to markedly increased volatility and is therefore only suitable for experienced investors who are familiar with the opportunities and risks of volatile investments and who are in a position to bear substantial losses.

The ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from Deutsche Noor Precious Metals Securities Fund A USD (the "Underlying Fund").

#### Further Information

Refer to the "Volatility Risk" section of the Underlying Fund's Singapore Prospectus for further information on Sub-Fund suitability.

### KEY FEATURES OF THE SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund that feeds 100% into the Underlying Fund, a sub-fund of Deutsche Noor Islamic Funds Plc, an umbrella type open-ended investment company, with variable capital and segregated liability between sub-funds, which is incorporated with limited liability under the laws of Ireland. It is authorised in Ireland as an investment company pursuant to UCITS regulations.
- The Underlying Fund is domiciled outside of Singapore and is a recognised scheme under the Securities and Futures Act, Chapter 289 of Singapore.

Refer to the "The Company", "The SubFund and Share Classes" and "Distributions" sections of the Underlying Fund's Singapore Prospectus for further information on features of the Sub-Fund.

### Investment Strategy

- The Underlying Fund seeks to achieve capital appreciation in the medium to long term by investing in a portfolio of Sharia compliant equity and equity-related securities (including,

Refer to paragraph 5 on page 6 and of the

<sup>1</sup> For ILP Sub-Funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- to invest only in deposits or other Excluded Investment Products; and
- not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Financial-Advisers/Notices.aspx>.

<p>without limitation, depositary receipts and convertible securities, but excluding preferred shares, bonds, convertible bonds and warrants) listed or traded on Recognised Exchanges, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. It will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities. Its assets may also be held in non-interest bearing cash balances.</p> <ul style="list-style-type: none"> <li>• It will invest with a global focus.</li> <li>• Currently, the Underlying Fund does not intend to use FDIs.</li> <li>• The Underlying Fund will invest only in securities that are deemed to comply with the Sharia criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Sharia Advisor. Stock selection will comply with quantitative financial screens using verified financial positions of companies.</li> <li>• The Underlying Fund is required to purify income received from prohibited activities by donating a certain portion of such income to charities.</li> </ul>	<p>Underlying Fund's Singapore Prospectus for further information on the investment strategy of the Sub-Fund.</p>
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**Parties Involved**

<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Main Investment Manager of the Underlying Fund is Deutsche Asset Management (Asia) Limited, who has delegated its investment management functions in respect of the Underlying Fund to the Investment Manager, Deutsche Investment Management Americas Inc..</li> <li>• The Custodian of the Underlying Fund is State Street Custodial Services (Ireland) Limited.</li> <li>• The Sharia Advisor of the Underlying Fund is Khalij Islamic (BVI) Limited.</li> <li>• The Singapore Representative of the Underlying Fund is DWS Investment Singapore Limited.</li> </ul>	<p>Refer to "Management, Administration and Distribution" and "Other Parties" of the Underlying Fund's Singapore Prospectus for further information on the role and responsibilities of these entities.</p>
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**KEY RISKS**

<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Underlying Fund, the price of the Shares, and the income from the Shares may rise or fall. Investors should consider and satisfy themselves as to the risks of investing in the Underlying Fund, which are detailed in the Singapore Prospectus. These risks include or involve risks associated with equity markets, exchange rates, rates of return, credit and volatility, or political risks, and they may occur along with other risks. You may lose some or all of your investment. Past performance is not indicative of future performance.</p>	<p>Refer to "Risk Factors" section of the Underlying Fund's Singapore Prospectus for further information on risks of the Sub-Fund.</p>
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**Market and Credit Risks**

<p><b>You are exposed to the risks of investing in global markets.</b></p> <ul style="list-style-type: none"> <li>• The performance of securities is subject to market risks. Some of the exchanges on which the Underlying Fund invests may be illiquid or highly volatile. The Underlying Fund may have exposure to securities of small capitalisation companies. Where securities are listed or traded on exchanges on a global basis, there may be discrepancies between the trading frequencies of different markets. A decline in the performance of an individual issuer cannot be entirely eliminated.</li> <li>• The Underlying Fund may be affected by changes in economic and market conditions, uncertainties as to political developments, changes in government policies, legal, regulatory and tax requirements and restrictions on the transfer of capital. It may be at risk of expropriation, nationalisation and confiscation of assets and changes in law on foreign ownership.</li> <li>• The Underlying Fund may invest in unquoted securities or quoted securities for which there is no reliable price source available.</li> <li>• The trading, settlement and custodial systems in some markets may not be fully developed.</li> <li>• The value of your Shares may fluctuate more strongly on a day-to-day basis compared to funds investing in fixed income securities.</li> </ul>	
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**Liquidity Risks**

<p><b>You are exposed to liquidity risks.</b></p> <p><b>The Underlying Fund is not listed and you can redeem only on Dealing Days.</b></p> <ul style="list-style-type: none"> <li>• There is no secondary market for the Underlying Fund. All redemption requests should be made</li> </ul>	
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to the Singapore authorised distributors.

- Unlisted securities may involve a high degree of business and financial risk, and tend to be less liquid.

### Product-Specific Risks

**You are exposed to volatility risks.**

- The Underlying Fund is subject to markedly increased volatility and the share prices may be subject to substantial fluctuation, even within short periods of time.

**You are exposed to risks of investing in the precious metals sector.**

- The Underlying Fund does not hold physical gold or other commodities. Gold mining and precious metal-related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. There are special risks inherent in concentration of investments on particular sectors. In a particularly concentrated portfolio, if a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect.
- This industry could be affected by sharp price volatility caused by global economic, financial, and political factors. Resources availability, government regulation and economic cycles could also adversely affect the industries.

**You are exposed to currency risks.**

- The Underlying Fund is denominated in United States dollars but may have non-United States dollars investments and will be subject to exchange rate risks, and currencies and exchange control regulations. For share classes not denominated in United States dollars, you will be subject to the exchange risks between the United States dollars and the currency of those share classes.
- The Main Investment Manager and Investment manager does not intend to hedge the foreign currency exposure.

**You are exposed to risks arising from Sharia Investment Guidelines.**

- The Underlying Fund may perform less well than other funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria. This may include disadvantageous divestments at the instruction of the advising Sharia scholar.
- It is intended that the Sharia Investment Guidelines will be complied with at all times, but no assurance can be given as there may be occasions when the Underlying Fund's investments do not fully comply with such criteria for factors outside the control of the Company.

**You are exposed to other risks.**

- Actions of institutional investors substantially invested in the Underlying Fund may adversely affect the return of other investors.
- The Underlying Fund may enter into transactions with counterparties and engage the services of brokers. There is a risk of default by such counterparties and/or brokers (due to financial or other reasons) which may result in financial loss to the Underlying Fund or the impairment of the Underlying Fund's operational capabilities.
- You are liable to indemnify the Underlying Fund and other parties if your acquisition or holding of Shares contravenes any restriction imposed by the Directors and causes the Underlying Fund to suffer any tax liability or pecuniary disadvantage that it would otherwise not suffer.

### FEES AND CHARGES

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

**Payable directly by you**

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Aviva reserves the right to review and amend the Fees and Charges.

**Payable by the Underlying Fund from invested proceeds**

The Underlying Fund will pay the following fees and charges to the Main Investment Manager, custodian, administrator and other parties:

Main Investment Management fee (of the NAV of the Underlying Fund attributable to the relevant share class)	<u>Class A</u> : 1.50% The Main Investment Manager will pay out of its fees (and not out of the assets of the Underlying Fund) the fees of the Investment Manager
Custodian fees	Up to 0.02% of the Net Asset Value of the Underlying Fund, subject to a minimum monthly charge of US \$1,000. Plus

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

	annual reporting fee of US\$5000.	
Administrator fees	Up to 0.09% of the Net Asset Value of the Underlying Fund, subject to a minimum monthly fee of not exceeding EUR 8,000.	

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP Sub-Funds will be priced based on the frequency of the fund manager's pricing. The fund prices are available at Aviva Ltd's website at [www.aviva.com.sg](http://www.aviva.com.sg).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund on by submitting a request for withdrawal or fund switching (i.e. switches) to Aviva Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
  - Upon cancellation of the Policy, Aviva Ltd will sell all units allocated to the Policy at the next appropriate ILP Sub-Fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee will be waived.
- For subsequent withdrawal/surrender or fund switching, Aviva Ltd must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day's price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion. For partial/full withdrawal, exit fee may be applicable.
- The ILP Sub-Fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.
- The ILP Sub-Fund will be priced based on the frequency of the fund manager's pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

The cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.

The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

Assuming: Policy term of 10 years and the Policyholder wishes to exit in Year 5; Initial Units withdrawn = 10,000; Unit price = S\$2; Exit Fee applicable in Year 5 is S\$6,950.

Withdrawal Amount = 10,000 X S\$2 = S\$20,000

Amount payable to You = S\$20,000 – S\$6950= S\$13,050

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

**Aviva Ltd**

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**Email:** [cs\\_life@aviva-asia.com](mailto:cs_life@aviva-asia.com)

**Website:** [www.aviva.com.sg](http://www.aviva.com.sg)

**Hotline:** 6827 9929

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	Any day (except Saturday and Sunday) on which banks in Ireland are generally open for business.
<b>Company</b>	Deutsche Noor Islamic Funds Plc.
<b>Dealing Day</b>	Every Business Day that is also a business day in Singapore or such other Business Day(s) as the Directors may from time to time determine.
<b>Fatwa dated 29 September 2006</b>	The Fatwa approved by the Sharia Supervisory Board of Dar Al Istithmar Limited on 29 September 2006.
<b>NAV or Net Asset Value</b>	The Net Asset Value of the Underlying Fund or class calculated in accordance with the rules set out in the General Section of the Irish Prospectus under the heading “CALCULATION OF NET ASSET VALUE PER SHARE”.
<b>Recognised Exchange</b>	The list of Recognised Exchanges is set out in the General Section of the Irish Prospectus under the heading “RECOGNISED EXCHANGES”.
<b>Shares</b>	Shares in the Underlying Fund.
<b>UCITS</b>	Undertakings for Collective Investment in Transferable Securities within the meaning of Council Directive 2009/65/EC.