



## **MyLifeIncome II**

Guaranteed yearly income for life

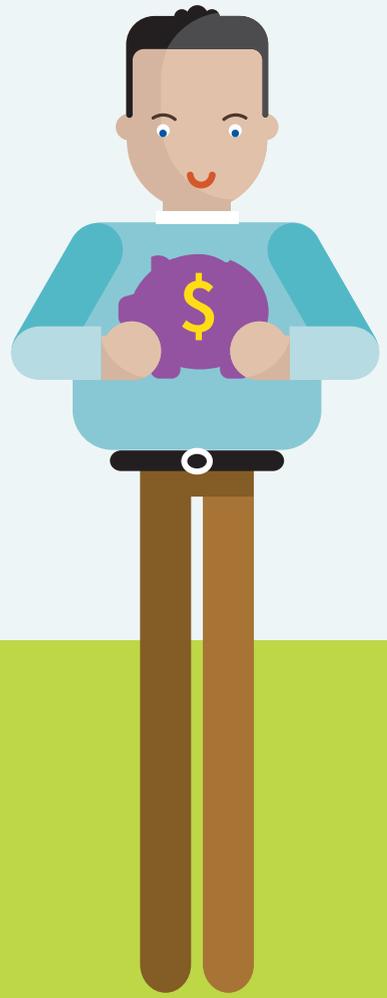


## Do you wish the tap on your income stream **would never turn off?**

Having a regular income during your working years is great. It gives you the financial independence to fund recurring bills, childcare expenses, education fees and recreational activities.

Now, you can add another stream of income – for your entire lifetime.

This could also give you assurance that even when the unexpected happens, or should you choose to take a sabbatical from work, you'll always have a source of passive income to help cover your necessities.



# Why do Singaporeans need **an income for life?**

**1 in 3**  
rely on their savings  
to live day-to-day\*



Life expectancy  
has gone up to  
**84.8**  
years<sup>^</sup>

With a longer life expectancy, you'll want to ensure that even after you retire, you'll have the income to fund the lifestyle you desire.

As your savings alone may be insufficient, having the certainty of a lifetime income could make your future more secure.

## **The added cash can also help to meet your other routine or ad hoc expenses.**



Child's university allowance



Retirement income



Family holidays



Expenses for elderly parents

### Source:

\* Aviva's Consumer Attitudes to Saving Survey, June 2018.

<sup>^</sup> The Straits Times © Singapore Press Holdings Limited. Extracted with permission. "National Day Rally 2019: Singaporeans need to keep reskilling as they live longer", 20 June 2019.

# Introducing **MyLifeIncome II**

**MyLifeIncome II** is a savings plan that gives you a lifetime of yearly payouts<sup>1</sup>, with the assurance of capital guarantee<sup>2</sup>.

As an incentive for your long-term commitment to saving for your future, you'll receive a yearly non-guaranteed Booster Bonus<sup>3</sup> that may enhance your savings.

## Key Benefits:

- ✓ **Guaranteed yearly income<sup>1</sup> for life** as long as the policy is in force.
- ✓ **100% capital guaranteed<sup>2</sup>** at the end of the Accumulation Period or earlier, depending on your choice of premium payment term and Accumulation Period.
- ✓ **Payouts of up to 6.35% of Sum Assured<sup>4</sup> every year.**

<b>Yearly Income<sup>1</sup></b>	=	<b>Guaranteed Cash Benefit</b> (0.95% x Sum Assured)	+	<b>Cash Bonus</b> (5.40% x Sum Assured)
----------------------------------	---	---	---	--

- ✓ **Booster Bonus<sup>3</sup>** (0.5% of Sum Assured), so you enjoy higher returns for staying with us in the long-term.
- ✓ Built-in **Death and Terminal Illness coverage<sup>5</sup>**.



# Flexible choices to **fit your needs**



## **Premium payment term<sup>6</sup>**

Choose to pay a single premium, or regular premiums for 3, 5, 10, 15, 20 or 25 years.



## **Pay premiums using cash or Supplementary Retirement Scheme (SRS) funds<sup>7</sup>.**



## **Yearly Income payout start date**

Payouts start after the end of the Accumulation Period so you can choose to enjoy your Yearly Income from as early as the 6<sup>th</sup> policy year.

Premium Payment Term (years)	Accumulation Period (years)	
	Minimum	Maximum
1 (Single Premium)	4	20
3	2	20
5, 10, 15, 20, 25	0	20

**Note:** Accumulation Period is the period from the end of the premium payment term until the first payment of Yearly Income (subject to a maximum of 80 Age Next Birthday (ANB) for the sum of entry age, premium payment term and Accumulation Period).



**Withdraw your Yearly Income and Booster Bonus or accumulate for greater returns:**

- When the income payout starts, you can withdraw your **Yearly Income** payouts or reinvest them with Aviva Ltd at the prevailing non-guaranteed interest rate which can be a potential inheritance fund for your loved ones.

Similarly, your **Booster Bonus** will be paid out or reinvested depending on how you choose for the Yearly Income.

- The reinvested **Yearly Income** and **Booster Bonus** can be withdrawn<sup>8</sup> subsequently should the need arise.

# Extra layers of protection for your savings and your family's well-being



Cushion your savings from the impact of unforeseen events in life with guaranteed issuance riders. These optional add-ons offer greater peace of mind that should the worst happen to you, your family's long-term financial security won't be compromised.

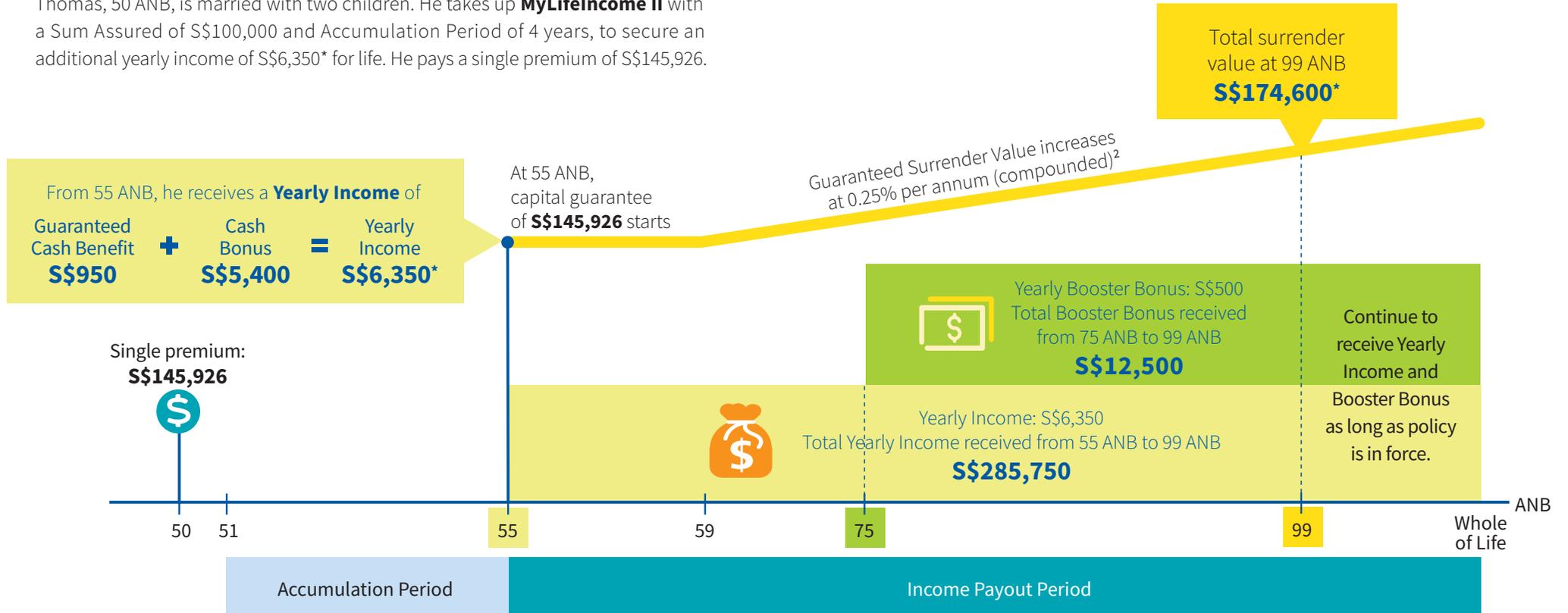
Optional riders <sup>9</sup>	Benefit
<b>Cancer Premium Waiver II</b>	All future premiums waived in the event policyholder is diagnosed with Major Cancer.
<b>EasyTerm</b>	Lump-sum cash payment of up to five times basic plan's annual premium in the event of policyholder's Death, Terminal Illness or Total and Permanent Disability.
<b>EasyPayer Premium Waiver</b>	All future premiums waived in the event of policyholder's Death, Terminal Illness or Total and Permanent Disability, so your loved ones' savings fund will continue to grow.

**Need more safeguards?** Please speak to your financial adviser representative for a complete list of protection riders.

# How MyLifeIncome II works

## Illustration: Single premium payment mode

Thomas, 50 ANB, is married with two children. He takes up **MyLifeIncome II** with a Sum Assured of S\$100,000 and Accumulation Period of 4 years, to secure an additional yearly income of S\$6,350\* for life. He pays a single premium of S\$145,926.



The above illustration is based on the illustrated investment rate of return of 4.75% per annum, which is the higher rate as illustrated in the Policy Illustration. For illustrated investment rate of return of 3.25% per annum, the Yearly Income will be S\$3,850 (Guaranteed Cash Benefit of S\$950 + Cash Bonus of S\$2,900) while yearly Booster Bonus will be S\$300. At 99 ANB, the total surrender value will be S\$168,369 (Guaranteed Surrender Value of S\$161,248 + non-guaranteed surrender value of S\$7,121) and the total income amount will be S\$180,750 (total Yearly Income of S\$173,250 + total Booster Bonus of S\$7,500). For more details, please refer to the Product Summary and Policy Illustration. The numbers in the illustration have been rounded down to the nearest dollar. This diagram is not drawn to scale and is for illustrative purposes.

\* Figures include non-guaranteed values.

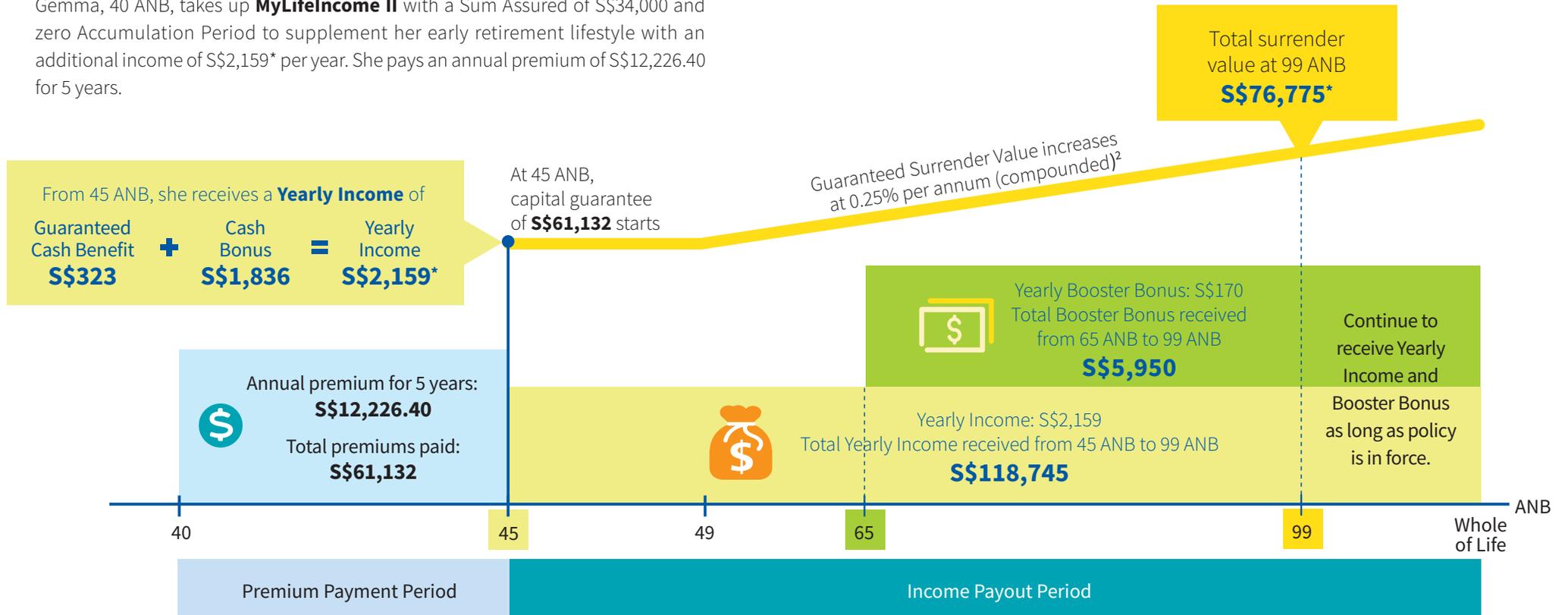
**If Thomas had chosen to surrender his policy at 99 ANB, he would have received a total of:**

Total income amount	+	Total surrender value <sup>10</sup> of his policy	=	<b>S\$472,850*</b>
<b>S\$298,250</b>		<b>S\$174,600</b>		

# How MyLifeline II works

## Illustration: Regular premium payment mode

Gemma, 40 ANB, takes up **MyLifeline II** with a Sum Assured of S\$34,000 and zero Accumulation Period to supplement her early retirement lifestyle with an additional income of S\$2,159\* per year. She pays an annual premium of S\$12,226.40 for 5 years.



The above illustration is based on the illustrated investment rate of return of 4.75% per annum, which is the higher rate as illustrated in the Policy Illustration. For illustrated investment rate of return of 3.25% per annum, the Yearly Income will be S\$1,309 (Guaranteed Cash Benefit of S\$323 + Cash Bonus of S\$986) while yearly Booster Bonus will be S\$102. At 99 ANB, the total surrender value will be S\$73,272 (Guaranteed Surrender Value of S\$69,262 + non-guaranteed surrender value of S\$4,010) and the total income amount will be S\$75,565 (total Yearly Income of S\$71,995 + total Booster Bonus of S\$3,570). For more details, please refer to the Product Summary and Policy Illustration. The numbers in the illustration have been rounded down to the nearest dollar. This diagram is not drawn to scale and is for illustrative purposes.

\* Figures include non-guaranteed values.

**If Gemma had chosen to surrender her policy at 99 ANB, she would have received a total of:**

Total income amount	+	Total surrender value <sup>10</sup> of her policy	=	<b>S\$201,470*</b>
<b>S\$124,695</b>		<b>S\$76,775</b>		

# Want lifelong income you can count on?

For more information about **MyLifeIncome II**,  
visit [www.aviva.com.sg](http://www.aviva.com.sg) or speak to your  
financial adviser representative today.



## Important notes:

1. Yearly Income will be payable at the end of every policy year starting from the end of the Accumulation Period, less any amount owing to Aviva Ltd, as long as the Life Assured is alive and while the policy is in force.

The Yearly Income consists of:

- a) Guaranteed Cash Benefit at 0.95% of the Sum Assured; and
- b) Cash Bonus (non-guaranteed), if any, at 5.40%^ or 2.90%^ of the Sum Assured.

^ Cash Bonus rates indicated above are based on illustrated investment rates of return of 4.75% and 3.25% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for further information.

2. The Guaranteed Cash Surrender Value is equivalent to Total Premiums Paid as at the end of the Accumulation Period or the end of:
  - a) 8<sup>th</sup> policy year for policy with Single Premium payment term;
  - b) 13<sup>th</sup> policy year for policy with 3 years premium payment term;
  - c) 15<sup>th</sup> policy year for policy with 5, 10 or 15 years premium payment term; or
  - d) 25<sup>th</sup> policy year for policy with 20 or 25 years premium payment term;whichever is earliest, subject to policy terms and conditions.

The Guaranteed Cash Surrender Value will increase at 0.25% per annum (compounded) starting from the 5<sup>th</sup> policy year after the end of the Accumulation Period.

3. The Booster Bonus is non-guaranteed and at 0.5%^ or 0.3%^ of the Sum Assured. It will be payable every policy year starting from the Policy Anniversary immediately following:
  - a) the date on which the Life Assured attains 60 ANB; or
  - b) the end of the 20<sup>th</sup> policy year after the Accumulation Period ends,whichever is later, as long as the Life Assured is alive and while the policy is in force.

^ Booster Bonus rates indicated above are based on illustrated investment rates of return of 4.75% and 3.25% per annum respectively as illustrated in the Policy Illustration. Please refer to the Policy Illustration for further information.

4. The Sum Assured is used to determine the Guaranteed Cash Benefit, Cash Bonus (non-guaranteed) and Booster Bonus (non-guaranteed) payable and is not the Death Benefit.

**Important notes:** *(cont'd)*

5. Death and Terminal Illness coverage is subject to the following conditions:

**For Death Benefit**

In the event of the Life Assured's death while the policy is in force, the lump-sum Death Benefit payable will comprise:

- a) The higher of:
    - (i) 101% of Total Premiums Paid for the basic plan (excluding advance premiums and premiums for riders (if any) attached to the policy); or
    - (ii) the Guaranteed Cash Surrender Value;
  - b) Terminal Bonus as declared by Aviva Ltd (if any); and
  - c) Any reinvested Yearly Income and Booster Bonus with non-guaranteed interest (if not previously withdrawn);
- less any amount owing to Aviva Ltd.

**For Terminal Illness Benefit**

Upon diagnosis of Terminal Illness of the Life Assured while the policy is in force, Aviva Ltd will pay the Terminal Illness Benefit in one lump sum, as an advancement of the Death Benefit.

- 6. Subject to the sum of entry age and premium payment term up to a maximum of 75 ANB.
- 7. For policy funded by Supplementary Retirement Scheme (SRS) monies, the policyholder must be the Life Assured covered under the policy.
- 8. The minimum amount for a withdrawal of the reinvested Yearly Income and Booster Bonus is S\$1,000 (in multiples of S\$10) or the balance available.
- 9. For more details on the riders, please refer to their respective Product Summaries.
- 10. The total surrender value consists of the Basic Cash Value, i.e. Guaranteed Surrender Value and Terminal Bonus (if any). Please refer to the Policy Illustration for the illustrated Cash Surrender Value you may get for early policy surrender.

This policy is underwritten by Aviva Ltd.

This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. A copy of the Product Summary may be obtained from Aviva Ltd and the participating distributors' offices. You should read the Product Summary before deciding whether to purchase the product. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying a health insurance policy that is not suitable for you may impact your ability to finance your future healthcare needs. This brochure is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract.

Information is accurate as at 26 August 2020.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Aviva Ltd or the Life Insurance Association or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**Aviva Ltd**

4 Shenton Way, #01-01, SGX Centre 2 Singapore 068807

Tel: (65) 6827 9933

Website: [www.aviva.com.sg](http://www.aviva.com.sg)

Company Reg. No.: 196900499K

GST Reg. No.: MR-8500166-8

