



## **MyIncomePlus**

Freedom to enjoy the life you've built



# So you've built a nest egg. **Will it pay off?**

Have you ever felt that you've not accumulated as much savings as you need to? Perhaps you've left it a little later than others to start a retirement plan.

Or it could be that the rise in the cost of living as well as medical expenses is causing you to contemplate whether you'll have sufficient savings in your bank balance to fund your later years.

If any of the above scenarios are familiar, you're in good company, according to our survey statistics:



**53%**

worry they **won't have enough money when they retire** to provide an adequate standard of living<sup>#</sup>



**54%**

believe that they will have to **work beyond normal retirement age** to fund their retirement<sup>#</sup>



Health costs have **increased by 121%<sup>^</sup> over a period of 30 years**. With inflation, healthcare expenses will continue to rise even further.

<sup>#</sup> Aviva's Consumer Attitude Survey, June 2018

<sup>^</sup> Source: <https://secure.mas.gov.sg/calculator/goodsandservices.aspx>. The health cost is based on the percentage increase between 1986 and 2016 derived from the Goods and Services Inflation Calculator.

# The home stretch towards **retirement**

Even if you've not had the opportunity to start early on a retirement income plan, it's never too late to make the most of your savings and plan for a brighter tomorrow.



**1. Maximise** your cash deposits or Supplementary Retirement Scheme (SRS) or lump sum bonuses **with a secure product.**



**2. Plan** to have a **steady monthly income stream** that starts at or before your retirement age.

If you are ready to use your lump sum savings to create a guaranteed income stream that also provides additional benefits for you and your loved ones, we'd ask you to consider our single premium proposition.

# Introducing MyIncomePlus

**MyIncomePlus** lets you get ahead of your savings by giving you a **Guaranteed Monthly Income<sup>1</sup> (GMI)** so that you can rest easy, knowing that there'll be a cheque in the mail every month over the selected Income Period, to supplement the plans you already have.

## MyIncomePlus benefits at a glance:



### Single Premium

one time premium from as little as S\$23,825<sup>2</sup>



### Offers a choice of

- **Accumulation Period**

for the amount invested: 5 years or 10 years

- **Income Period**

to receive Guaranteed Monthly Income<sup>1</sup> for 10 years or 15 years

- **Income solutions<sup>3</sup>**

you can even choose a partial or full lump sum payout with Projected Bonuses<sup>4</sup>



### Guaranteed returns of up to 1.81%<sup>5</sup>

per annum at policy maturity



### 100% Capital Guaranteed<sup>6</sup>

at the end of the Accumulation Period



### **Guaranteed Issuance**

of the policy, no medical checks needed



### **Available via Cash or Supplementary Retirement Scheme (SRS)**



### **Plan monthly income for your loved ones**

– spouse's retirement or for your children while they're studying



### **Death and Terminal Illness<sup>7</sup> cover,**

should the worst happen



# The plan that does **double duty**

Here's where **MyIncomePlus** does double duty by guaranteeing your monthly income and offering non-guaranteed bonuses at maturity, be it for retirement or as an additional cash buffer to your other income streams.

At the end of the Accumulation Period, opt for:



**Guaranteed Monthly Income<sup>1</sup>**  
payout over the Income Period  
of 10 years or 15 years;

or



**Full lump sum payout;**

or



**Partial lump sum** payout and  
receive the **remaining as Guaranteed  
Monthly Income<sup>1</sup>** for the Income  
Period selected;

or



**Re-invest** the Guaranteed Monthly  
Income<sup>1</sup> with Aviva at a non-guaranteed  
rate of 3% per annum.

At the end of the Income Period:

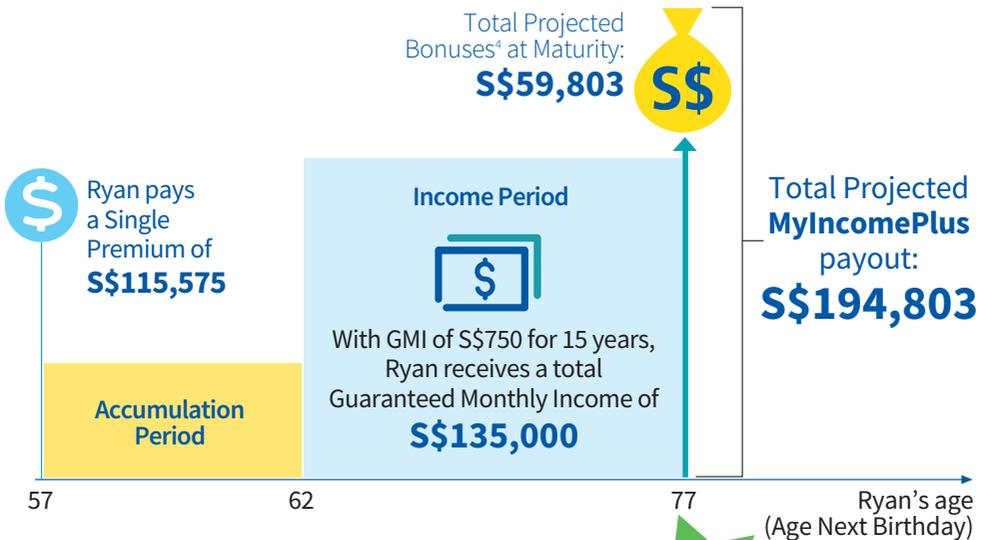


**Receive Projected Bonuses<sup>4</sup>** that you can  
use in the form of regular monthly income.

# How MyIncomePlus works

## Illustration 1:

Ryan, age 57, who wishes to retire at age 62, opts for a **5-year Accumulation Period** with **MyIncomePlus**. He would like to receive a **Guaranteed Monthly Income (GMI)<sup>1</sup> of S\$750 for 15 years after his retirement** to help him cope with the cost of living or medical expenses during his retired years.



At age 77, Ryan would receive Projected Bonuses<sup>4</sup> at the end of his policy term. He could use this lump sum amount to enjoy an extended income stream for 6.6 years (Projected Bonuses<sup>4</sup> divided by Guaranteed Monthly Income per year).

**TIP:**

The above illustration is based on the projected investment rate of return of 4.5% per annum, which is the higher rate as illustrated in the Policy Illustration.

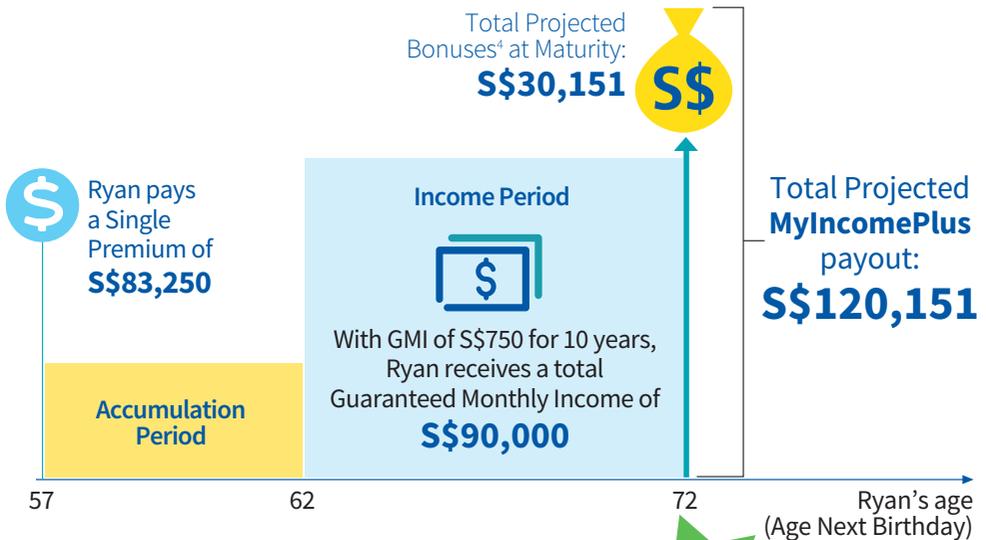
For projected investment rate of return of 3% per annum, the Projected Bonuses<sup>4</sup> at maturity will be S\$22,682 and the Total Projected payout is S\$157,682. The extended income stream is 2.5 years.

For more details, please refer to the Product Summary and Policy Illustration. The numbers in the chart above have been rounded up to the nearest dollar value.

# How MyIncomePlus works

## Illustration 2:

If Ryan wants to opt for a **10-year Income Period** with **MyIncomePlus**, then he will pay a single premium of S\$83,250.



At age 72, Ryan would receive Projected Bonuses<sup>4</sup> at the end of his policy term. He could use this lump sum amount to enjoy an extended income stream for 3.3 years (Projected Bonuses<sup>4</sup> divided by Guaranteed Monthly Income per year).

**TIP:**

The above illustration is based on the projected investment rate of return of 4.5% per annum, which is the higher rate as illustrated in the Policy Illustration.

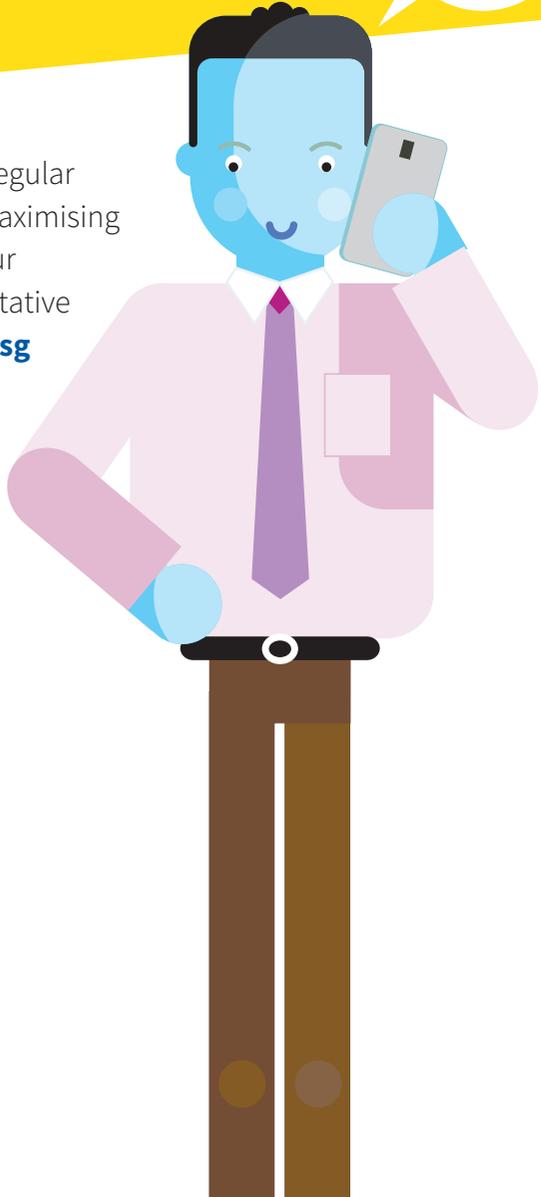
For projected investment rate of return of 3% per annum, the Projected Bonuses<sup>4</sup> at maturity will be S\$11,975 and the Total Projected payout is S\$101,975. The extended income stream is 1.3 years.

For more details, please refer to the Product Summary and Policy Illustration. The numbers in the chart above have been rounded up to the nearest dollar value.

# Make your savings **pay for the long run**



If you are interested in a regular retirement income and maximising your savings, speak to your financial adviser representative or visit [www.aviva.com.sg](http://www.aviva.com.sg)



## Footnotes:

1. You will receive your Guaranteed Monthly Income over your selected Income Period. Payments of the Guaranteed Monthly Income will start one month following the end of your selected Accumulation Period, with the final Guaranteed Monthly Income paid at maturity. At the end of the Income Period, while the Policy is in force and upon survival of the Life Assured, you will also receive the Maturity Payout, which consists of the non-guaranteed Reversionary Bonus accrued over the policy term, together with the non-guaranteed Terminal Bonus.
2. The single premium of S\$23,825 is calculated based on 10 years accumulation period and 10 years payout period with a Guaranteed Monthly Income of S\$250.
3. You can choose from the following range of income solutions at the end of the Accumulation Period:
  - Receive the Guaranteed Monthly Income over the Income Period or re-invest the Guaranteed Monthly Income with Aviva Ltd at a non-guaranteed rate of 3% per annum; or
  - Receive the full lump sum at the end of the Accumulation Period; or
  - Receive partial lump sum at the end of the Accumulation Period and the remaining as Guaranteed Monthly Income over the Income Period.
4. Projected Bonuses (Maturity Payout) consists of the non-guaranteed Reversionary Bonus accrued over the policy term, together with the Terminal Bonus. The Reversionary and Terminal Bonuses are non-guaranteed bonuses and depends upon the performance of Aviva Ltd's Participating Fund. Reversionary Bonus is non-guaranteed, but once declared and vested, it forms part of the guaranteed benefit of the Policy. Terminal Bonus is non-guaranteed and it may be credited upon an insurance claim, surrender of the Policy or upon policy maturity. The non-guaranteed benefits are projected based on 4.5% per annum and 3% per annum projected investment rate of return and actual benefits payable will depend on the future performance of the Life Participating Fund. For more details, please refer to the Product Summary.
5. The guaranteed returns vary depending on the different combination of Accumulation Period and Income Period chosen. It also varies with the Guaranteed Monthly Income chosen. This is published for illustration purposes. Based on MyIncomePlus, for male, 50 years, Age Next Birthday, Accumulation Period of 10 years, Income Period of 15 years and Guaranteed Monthly Income of S\$1,000. Guaranteed returns of up to 1.81% per annum is only upon policy maturity. The non-guaranteed benefits are projected based on estimated bonus rates and actual bonus payable will depend on the future performance of the Life Participating Fund. For more details, please refer to the Policy Illustration.
6. The Policy will acquire a cash value from the commencement of the policy and return at least 100% of the single premium at the end of the Accumulation Period.

7. In the event of death of the Life Assured, while the Policy is in force. Aviva Ltd will pay, the following:
- a) **During the Accumulation Period**, the Death Benefit payable is the higher of (101% of the single premium or the guaranteed cash surrender value); and any accumulated Reversionary Bonus; and any Terminal Bonus, less any amount owing to Aviva Ltd in one lump sum.
  - b) **During the Income Period**, the Death Benefit payable is the higher of (101% of the single premium less any Total Guaranteed Monthly Income paid out) or (the guaranteed cash surrender value), any accumulated Reversionary Bonus; and any Terminal Bonus, less any amount owing to Aviva Ltd in one lump sum. Aviva Ltd will pay the Terminal Illness Benefit in one lump sum, as an advancement of the Death Benefit upon diagnosis of terminal illness of the Life Assured within the policy term.

### **Important Notes**

The policy is underwritten by Aviva Ltd.

This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. A copy of the Product Summary may be obtained from Aviva Ltd and the participating distributors' offices. You should read the Product Summary before deciding whether to purchase the policy. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance that is not suitable for you may impact your ability to finance your future healthcare needs. This is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract.

Information is accurate as at December 2018.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the SDIC. Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Aviva Ltd or visit the Life Insurance Association or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

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