



## **MyRetirement Plus**

Dream big, live larger



# The future looks **expensive...**

Here's how much your daily expenses have risen over 20 years<sup>1</sup>.

ITEM	YEAR 1996 2016 & COST	% CHANGE
 FOOD	 \$5 \$7	 46%
 TRANSPORT	 \$10 \$13	 30%
 HEALTH	 \$100 \$164	 64%
 RECREATION & OTHERS	 \$1,500 \$1,629	 9%

# Can you sustain your retirement lifestyle using only CPF funds?



An average person's monthly CPF payout during retirement is S\$940\*. Do you think this is enough for you to meet the rising cost of living when you're retired?

Most people desire a relaxed, comfortable retirement lifestyle with a little bit extra to fulfill aspirational goals such as travel or hobbies. Yet, to be able to afford this, they might end up having to continue working, expect an allowance from their children or get a loan.

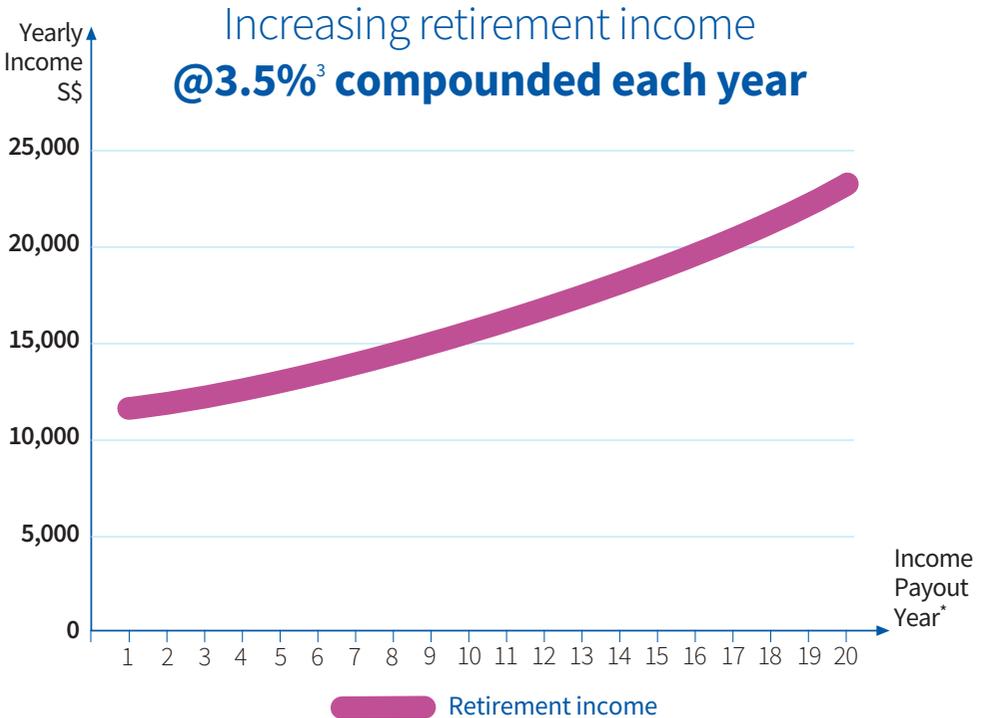
Of individuals surveyed, **1 in 2 is worried that they won't have enough money** when they retire to provide an adequate standard of living.<sup>2</sup> The question is, **what are you going to do about this?**

\* Monthly payout of S\$868 - 940 at age 65 is based on a Singaporean male, born on 2 July 1959, with a Retirement Sum of S\$139,000 at age 55. He chooses LIFE Basic Plan under the CPF Life Scheme.  
Source: <https://www.cpf.gov.sg/eSvc/Web/Schemes/LifePayoutEstimator/LifePayoutEstimator> accessed on 29 Oct 2018

# Introducing MyRetirement Plus

A plan that not only guarantees a monthly retirement income at your desired retirement age, but also increases every year to help you meet the rising cost of living and supplement your CPF savings.

With **MyRetirement Plus**, you can have the retirement lifestyle you want.



The above illustration shows **MyRetirement Plus** – Guaranteed Retirement Income<sup>4</sup> of S\$1,000 per month **increasing each year at policy anniversary @ 3.5%<sup>3</sup> annual compounded interest rate.**

\* Starting from the selected Retirement Age

# MyRetirement Plus

## Key Benefits

-  Get **Monthly Guaranteed Retirement Income<sup>4</sup>** that increases **@ 3.5%<sup>3</sup> each year**
-  **Receive Guaranteed Retirement Income<sup>4</sup> for 20 years**
-  **Enjoy 100% Capital guaranteed<sup>5</sup>** at your selected Retirement Age
-  **Enjoy Non-guaranteed maturity bonuses** at the end of the policy term
-  **Choose a premium payment term** from as short as **5 years, 10 years** or **regular payment** up to five years before your selected Retirement Age
-  **Select your Retirement Age – 50, 55, 60, 65 or 70**
-  **Flexibility to choose the withdrawal options<sup>6</sup>**  
– you can choose to withdraw a lump sum, or a partial withdrawal at selected Retirement Age, or receive the Monthly Guaranteed Retirement Income<sup>4</sup> for the next 20 years when you reach your selected Retirement Age



# Protect your future **with riders**

**MyRetirement Plus** also offers a series of companion riders that will benefit you and your loved ones for many scenarios in your journey to retirement.

## **Accidental Fracture Cover**<sup>7</sup>

Payout of up to 100% sum assured, in the event of a fracture or dislocation resulting from an accident during the period of the benefit term. You can also claim for physiotherapy treatment in the event of a fracture or dislocation resulting from an accident.

In Singapore, about older persons aged 60 and above has fallen more than once. Studies have shown that falls are a major cause of hip fractures<sup>8</sup>.

**1 in 3**



The graphic features a yellow background. On the left, there is text in blue and black. To the right, the text '1 in 3' is written in large blue font. Below this, there are three stylized human figures: one purple and two blue, each with a cane. The figures are arranged in a line, with the purple figure on the left and the two blue figures on the right.

## **Cancer Premium Waiver**<sup>7</sup>

Upon diagnosis of major cancers<sup>9</sup>, future premiums will be waived so that you can focus on your treatment and recovery instead of worrying about financing your retirement plan.

### **EasyTerm<sup>7</sup>**

Lump sum cash payment in the event of Death, Terminal Illness or Total and Permanent Disability of up to 5 times your basic plan's total annual premium. Pay all or part of your mortgage, your children's education, or leave behind a trust for your dependants.

### **EasyPayer Premium Waiver<sup>7</sup>**

Future premiums are waived in the event of Death, Terminal Illness or Total and Permanent Disability. This means that if any of these were to happen to you and you're the assured of your spouse's policies, their retirement fund will continue.

### **Critical Illness Premium Waiver<sup>7</sup>**

Future premiums are waived upon diagnosis of any of the 35 covered Critical Illnesses so that you can better focus on recovery.

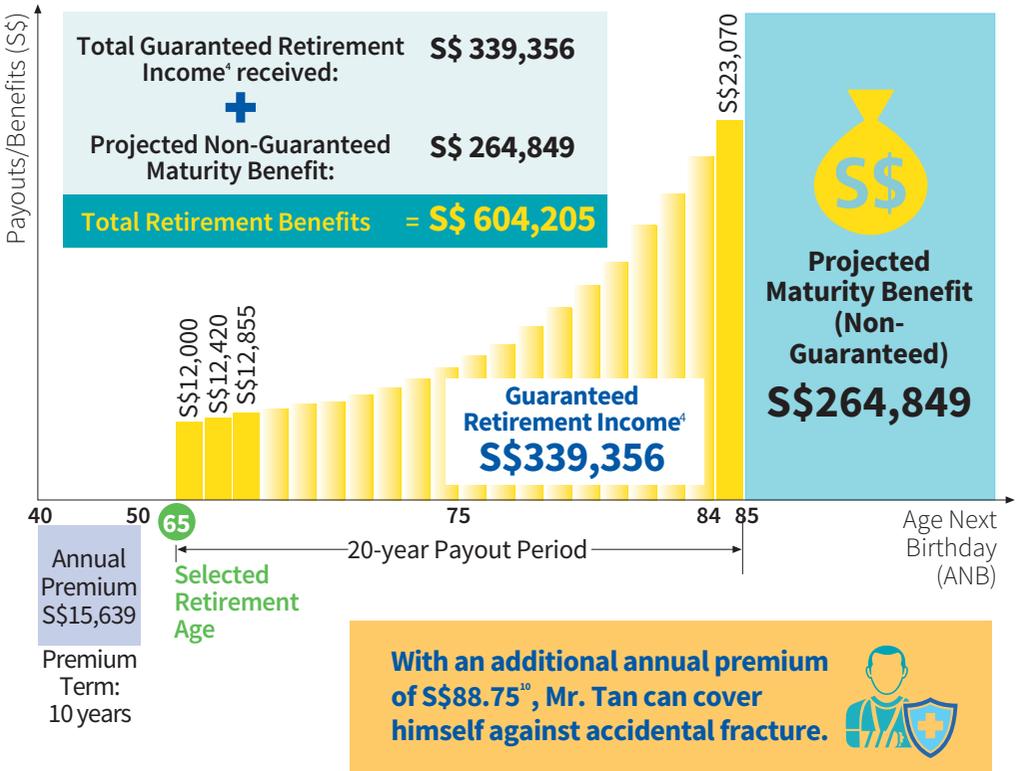
### **Payer Critical Illness Premium Waiver<sup>7</sup>**

If you are paying for your spouse's **MyRetirement Plus** plan and you are diagnosed with any of the covered 35 Critical Illnesses, the future premiums of their plan are waived. This means that you can focus on your recovery and their savings will continue to grow without further financing.

# How MyRetirement Plus works

Mr Tan, 40 (ANB), plans to retire at 65 and receive Monthly Guaranteed Retirement Income<sup>4</sup> of S\$1,000 for 20 years. He buys **MyRetirement Plus** on a 10-year premium payment term.

With **MyRetirement Plus**, Mr Tan's Monthly Guaranteed Retirement Income<sup>4</sup> will increase every year @ 3.5%<sup>3</sup> compound interest to help him meet the rising cost of living.



The above illustration is based on the projected investment rate of return of 4.75% per annum, which is the higher rate as illustrated in the Policy Illustration.

For projected investment rate of return of 3.25% per annum, the Projected Non-Guaranteed Maturity Benefit is S\$13,183 and the Total Retirement Benefits will be S\$352,539.

For more details, please refer to the Product Summary and Policy Illustration. The numbers in the chart above have been rounded up to the nearest dollar.

# Get started with **MyRetirement Plus** in **3 easy steps**

## 1. Choose your desired Retirement Age

– 50, 55, 60, 65 or 70

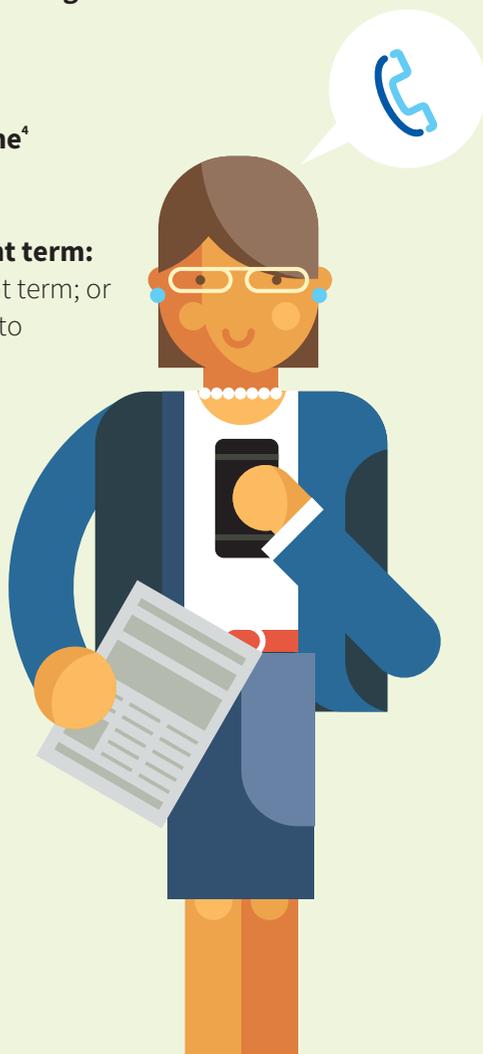
## 2. Decide the Monthly Guaranteed Retirement Income<sup>4</sup>

you would like to receive.

## 3. Select your premium payment term:

- 5 or 10 years premium payment term; or
- Regular premium payment up to five years before your chosen Retirement Age.

For more information about **MyRetirement Plus**, visit [www.aviva.com.sg](http://www.aviva.com.sg) or speak to your financial adviser representative today.



## Footnotes:

1. Source: Monetary Authority of Singapore (MAS) Goods & Services Inflation Calculator: (<https://secure.mas.gov.sg/calculator/goodsandservices.aspx>) assessed on 29 Oct 2018. Figures in the table refers to a “basket” of goods or services that costs S\$X in the selected category in year 1996, would cost S\$Y in year 2016. Figures have been rounded to the nearest whole numbers.
2. Source: Aviva’s Consumer Attitudes to Savings survey conducted in June 2018.
3. The Guaranteed Retirement Income Benefit will increase at a rate of 3.5% per annum, compounded at each Policy Anniversary, starting from the Policy Anniversary immediately following the date that this benefit first becomes payable.
4. The minimum chosen Monthly Guaranteed Retirement Income is S\$350 and is subject to a minimum annual premium of at least S\$450.
5. 100% Capital Guaranteed at the selected Retirement Age, provided that the required premium is paid before the end of the grace period for renewal premiums.
6. You can choose to:
  - a) receive a Monthly Guaranteed Retirement Income Benefit, less any indebtedness for 20 years starting one month from the selected Retirement Age and a Projected (Non-Guaranteed) Maturity payout at the end of the Retirement Income Period;  
or
  - b) receive a lump sum payout that consists of guaranteed and non-guaranteed components via a full surrender of the policy at the selected Retirement Age;  
or
  - c) receive a partial lump sum payout via a partial surrender of the policy at the selected Retirement Age, and receive the remainder as Monthly Guaranteed Retirement Income Benefit, less indebtedness, over the Retirement Income Period plus a Projected (Non-Guaranteed) Maturity payout at the end of the Retirement Income Period.
7. For details, please refer to the Key Provisions in the Accidental Fracture Cover, Cancer Premium Waiver, EasyTerm, EasyPayer Premium Waiver, Critical Illness Premium Waiver or Payer Critical Illness Premium Waiver Product Summary. It contains details of Exclusions, Waiting Period, Survival Period and Benefit Limitation, where applicable.

8. Source: [http://www.healthhub.sg/live-healthy/12/falls\\_prevention\\_programme](http://www.healthhub.sg/live-healthy/12/falls_prevention_programme)
9. Definition of Major Cancers: A malignant tumour positively diagnosed with histological confirmation and characterised by the uncontrolled growth of malignant cells with invasion and destruction of normal tissue. The term malignant tumour includes leukemia, lymphoma and sarcoma. Please refer to the Product Summary for the exact terms and conditions.
10. The annual premium of S\$88.75 is generated based on a male age 40 years old at Age Next Birthday, who has selected the Retirement Age at 65 years old, a policy term of 40 years, a premium term of 25 years and a sum assured of S\$25,000. He belongs to the occupation class 1 as stated in the Policy Illustration. For more information on the occupation class, you can refer to the Policy Illustration.

## **Important Notes**

The policy is underwritten by Aviva Ltd.

This brochure is published for general information only and does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. A copy of the Product Summary may be obtained from Aviva Ltd and the participating distributors' offices. You should read the Product Summary before deciding whether to purchase the policy. You may wish to seek advice from a financial adviser representative before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser representative, you should consider whether the product in question is suitable for you.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Buying health insurance that is not suitable for you may impact your ability to finance your future healthcare needs. This is not a contract of insurance. Full details of the standard terms and conditions of this policy can be found in the relevant policy contract.

Information is accurate as at December 2018.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the SDIC. Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Aviva Ltd or visit the Life Insurance Association or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

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